

General Schedule of Features & Charges (GSFC)



For TASC - Government Business (GB) w.e.f. July, 2020

Particulars	Standard Charges (in Rs.)		Applicable Charges (in Rs)
Product Name			Government Business (GB)
Average Quarterly Balance (AQB) in Rs.			Current Account - CAINS
			Zero
<b>Remittances / Payments:</b>			
Demand Draft / Banker's Cheque	Payable at Branch Locations	1 / 1000 (Min 50 Max 5000)	NIL Charges
	Payable at Non- branch Locations	2 / 1000 (Min 50 Max 5000)	NIL Charges
RTGS	Through Branch	2 - 5 L: 20 / txn; > 5 L: 40 / txn	NIL Charges
NEFT**	Through Branch	Upto 10k: 2 / txn; >10K to 2L: 4 / txn; >2L: 24 / txn;	NIL Charges
IMPS	Upto Rs. 100000: Rs.5 / txn; Rs. 100001 to Rs. 200000: Rs. 15 / txn		NIL Charges
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m. ₹ / leaf; Above 500 leaves/p.m. ₹ / leaf	NIL Charges
<b>Receipts / Collections:</b>			
Out-station Cheque (Cheques drawn on non-speed clearing branches)	Drawn at Kotak Branch Locations	<10K: 50 / Chq; 10K ₹L: 100 / Chq; >1L: 150 / Chq	NIL Charges
	Drawn at Kotak Non - branch Locations	<10K: 50 / Chq; 10K ₹L: 100 / Chq; >1L: 150 / Chq	NIL Charges
<b>Home Banking:</b>			
On Call Requests	Cheque Pick-up / DD Delivery / Cash Pick-up or Delivery	Cheque / DD ₹5 / Request Cash ₹ < 2L: 200 / Request; 2-5L: 400 / Request + Registration Fee Rs. 250 p.a.	NIL Charges upto 1 request per day
Beat Service	Cash Pickup	Rs. 1.25 / 1000 Cash Pickup	NIL Charges
	Cheque Pick-up	500 p.m.	NIL Charges
<b>Cash Deposit &amp; Withdrawal:</b>			
Cash Deposits	At Home Branch & non Home Branch Location	Rs. 3.5 / 1000 Min 50 per txn	NIL Charges
Cash Withdrawal	For Non - Home Branch Location	Rs. 2 / 1000 Min 50 per txn	NIL Charges
<b>Automated Teller Machine (ATM): Kotak ATM Txn Nil Charges</b>			
Other Bank's VISA ATMs Domestic	Non Financial Txn	8.50 per txn	Not Applicable
	Cash Withdrawal	20 per txn	Not Applicable
Other Bank's VISA ATMs International	Non Financial Txn	25 per txn	Not Applicable
	Cash Withdrawal	150 per txn	Not Applicable
ATM Txns Declined^^	Insufficient Funds	25 per txn	Not Applicable
<b>Debit Card:</b>			
Debit Card Charges	Annual Fee	Rs. 250 p.a.	Not Applicable
Card Replacement	Lost / Stolen Card	Rs. 200	Not Applicable
POS Txns Declined	Declined transactions at merchant outlets / online, due to insufficient funds	Rs. 25 / Transaction + GST**	*
Cash withdrawal at merchant outlets	Cash withdrawal at merchant outlets	1% of txn amount + GST**	*
<b>Other Charges: Account Related</b>			
AQB Non - maintenance<>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB	NIL Charges
		If AQB > = 50% but < 100% of the required Product AQB	NIL Charges
Account Closure Charges	Customer Indused Closure		NIL Charges
<b>Cheque Returns&lt;&gt;</b>			
Cheques Deposited & Returned (Outward)	Local & Out-station	Rs. 100 per Cheque	Nil charges upto 10 p.m.; thereafter Std Charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Rs. 500 / instance	*
<b>SMS Alerts &amp; Updates</b>			
Balance (Daily / Weekly), Txn & Value Added Alerts		SMS ₹Rs. 20 p.m. Email ₹ Nil charges	NIL Charges
<b>Charges Common for All Products</b>			
<b>Account Statements (Through Email -Nil charges)</b>			
Weekly	Physical	Rs. 300 per Quarter	NIL Charges
Annual Combined Statement (Physical)	Through Branch & Phone Banking : Rs 100		NIL Charges
Ad- hoc Statements Request	At Branch / Phone Banking	<=365 Days: Rs.100	NIL Charges
		>365 Days: Rs. 200	NIL Charges
	On Net Banking/ ATM	Rs. 50	NIL Charges

Standard Charges (in Rs.)			
Particulars	Product Name	Government Business (GB)	
Average Quarterly Balance (AQB) in Rs.		Zero	
<b>Foreign Currency Payments &amp; Collections</b>			
<b>DD Issuance / DD Cancellation / DD Revalidation / Cheque Collection</b>		Rs. 500	*
<b>TT Transfer~</b>	Corr Bank Chrgs Borne by Beneficiary	Rs. 250	*
	Corr Bank Chrgs Not Borne by Beneficiary	Rs. 1000	*
<b>Cheque Deposited and Returned~ / Cheque Issued and Returned~ &lt;&gt; (Financial Reasons)</b>		Rs. 1000	*
<b>Miscellaneous Charges</b>			
<b>PIN Regeneration</b>	ATM / Phone / Net Banking (Only if sent through courier)	Rs. 50	NIL Charges
<b>Fund Transfer Return</b>	Financial Reasons	Rs. 300	*
<b>Cheque Purchase Charges</b>		Rs. 0.5 / 1000 / Day	*
<b>Travelers Cheque Encashment~</b>		1% of TC Amount	*
<b>Mandate Registration Charges</b>		Rs. 50 / Instance	NIL Charges
<b>Standing Instruction</b>	<b>Set-up &amp; Failure</b>	Rs.100	NIL Charges
	<b>Amendment</b>	Rs.25	NIL Charges
<b>TDS Certificate (Duplicate only)</b>		Rs. 200 / Request	NIL Charges
<b>Interest Statement (Duplicate only) / Stop payment / DD / BC Cancellation &amp; Revalidation</b>		Rs. 100 / Request	NIL Charges
<b>Solvency Certificate</b>		Rs. 10000	Not Applicable
<b>Confidential Report / Credit Confirmation / TOD Charges</b>		Rs. 500	NIL Charges
<b>GST on Foreign Currency Conversion Charges (FCY)~</b>			
<b>Value of purchase or sale of Foreign Currency</b>	<b>Value on which GST rate will be applicable</b>		
Up to Rs. 1,00,000/-	1% of the gross amount of currency exchanges or minimum of Rs. 250/-		
Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less Rs. 1,00,000/-		
Above Rs.10,00,000/-	Rs. 5500/- + 0.10% of the gross amount of currency exchanges less Rs. 10,00,000/- subject to maximum of Rs.		
<b>Please Note:</b>			
<p>*Indicates Standard Charges are Applicable</p> <p><b>Abbreviations Used:</b> For all value figures L = Lakhs &amp; K = Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn = Transaction; p.m. = per month; p.a. = per annum; Avg = Average; FCY = Foreign Currency; FT = Fund Transfer; Corr = Correspondent; TOD = Temporary Overdraft; w/o = without</p> <p><b>**Indo-Nepal Remittance Scheme (NEFT Charges):</b> If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs. 25 per txn (incl all taxes) If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs. 5000 ₹s. 75 per txn &amp; beyond Rs. 5000 ₹s. 100 per txn (incl all taxes).</p> <p>#Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular.</p> <p>~Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above.</p> <p>Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs. 300/- per rejection. Home Branch Location: Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened.</p> <p>*Nil charges on Transaction and Value added SMSAlerts to the customers who have subscribed for Daily / Weekly balance alert facility.*Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily / Weekly Balance SMS alerts facility has not been subscribed.</p> <p>The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction.</p> <p>&lt;&gt;Indicates penalty charges</p> <p>**Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.</p> <p>The above charges are applicable for all states other than Jammu &amp; Kashmir. GST is applicable in the state of Jammu &amp; Kashmir. For charges applicable to Jammu &amp; Kashmir, please contact the respective Branch Manager.</p> <p>All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.</p> <p>State government taxes / Cess as applicable shall be charged.</p>			
<b>Basis applicability of the Relevant Regulatory/ Government Guidelines, W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will</b>			
Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy	Income tax Return copy NOT	
	Submitted to Bank	Submitted to Bank	
Upto Rs.20 Lakhs	Nil	Nil	
Rs.20 lakhs to Rs. 1 crore	Nil	2%@	
In Excess of Rs. 1 crore	2%@	5%@	
<p>@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health &amp; education cess will be applicable as per Income Tax law.</p>			