

## About this Report

Kotak Mahindra Bank Limited<sup>1</sup> ('We' or 'the Bank' or 'Kotak Mahindra Bank') and our subsidiaries (hereby collectively referred to as 'Kotak Mahindra Group' or 'Kotak' or 'We') present our second Integrated Annual Report ('Report') for the financial year ('FY') 2021-22. The first Report was prepared for FY 2020-21 and is available on the Bank's website-www.kotak.com.

We have been publishing information on sustainability practices through our annual Business Responsibility Report (BRR). This year onwards, our Group's sustainability performance will be integrated into this Report. This Integrated Annual Report endeavours to provide a holistic depiction of Kotak's financial and non-financial performance across our businesses and subsidiaries. It also outlines information on our strategy, governance, risks and prospects to offer better insights into our activities and progress. This has been showcased through the quantitative and qualitative information presented for the material topics identified during FY 2021-22 (i.e. from 1<sup>st</sup> April, 2021 up to 31<sup>st</sup> March, 2022<sup>2</sup>).

### Reporting Principles<sup>3</sup>

This Report is prepared in accordance with the applicable regulatory requirements and voluntary reporting standards and frameworks. Our financial performance has been disclosed in line with the requirements of:

- » The Companies Act, 2013 (including the rules made thereunder)
- » The Indian Accounting Standards
- » The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- » The Banking Regulation Act, 1949 and other relevant RBI regulations

This Report has also been prepared in accordance with the National Guidelines on Responsible Business Conduct (NGRBC) and meets the requirements stated in the Business Responsibility and Sustainability Reporting (BRSR) format stipulated by SEBI. Further, this Report has been prepared in accordance with the Global Reporting Initiative (GRI) Standards: Core option<sup>4</sup> and in line with the International Integrated Reporting Council's (IIRC's) <IR> Framework. The Report also discloses actions initiated by the Bank to align its climate risk management framework to the recommendations proposed by the Task Force on Climate-Related Financial Disclosures (TCFD). Additionally, the Report is aligned to United Nations' Sustainable Development Goals (SDGs).

### Feedback

For any suggestions, views and opinions related to this Report, please reach out to investor.relations@kotak.com<sup>5</sup>

<sup>1</sup>GRI 102-1, GRI 102-5

<sup>2</sup>GRI 102-50

<sup>3</sup>GRI 102-12

<sup>4</sup>GRI 102-54

<sup>5</sup>GRI 102-53

## What's Inside

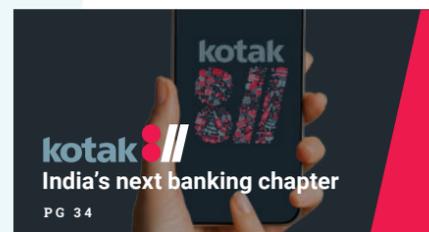
### Who we are

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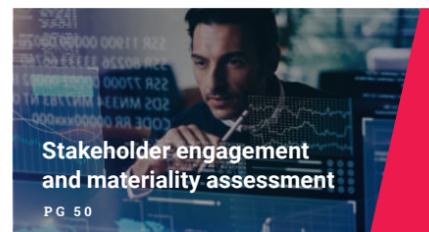
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Read the report or download at [www.kotak.com](http://www.kotak.com)

You can reach by writing into us [investor.relations@kotak.com](mailto:investor.relations@kotak.com)

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# CHANGE CHANGE CHANGE

Change is inevitable. Change is exciting. It not only empowers humanity to ride the ebb and flow of life, but also enables people to thrive in the new. Pushing the limits of human ingenuity and triggering breakthrough innovation, the often-unprecedented nature of change, only exemplifies its need to keep the wheels of progress rolling, akin to the unfolding of events during the past two years.

The banking industry too, witnessed a wave of changes as everything from business models to operations reoriented to a digital-first world. From traditionally being inward looking, banks are adopting an outside-in approach. New operating models around customers are taking shape, processes are evolving to keep governance in focus, and technological advancements are becoming a constant companion.

At Kotak Mahindra Group (Kotak), we understand the inevitability of change. We are thus focusing on ways and means to transition to the next with customers, technology and talent as our anchors. While strengthening our balance sheet and risk management, we are investing in new technologies, digitalisation and process efficiencies. We are also building a future-ready workforce and resilient communities, thereby creating sustainable value for our stakeholders in the decades to come.

