

Change in Terms & Conditions for the release of the documents of your Kotak Loan

- The closure of the overdraft facility shall be initiated post receipt of request from the Borrower(s), subject to no overdue as on the day of receipt of request for closure.
- The original security document(s), if any, shall be handed over to the borrower(s) within 30 days from the date of receipt of closure request, subject to no cross defaults / cross collaterals within the bank.
- Borrower(s) shall intimate the bank on clearance of cross default / cross collateral, if any, and place fresh request for release of security document(s), if any.
- Post closure of the facility, the borrower shall collect the original security document(s), if any, from the Bank branch / outlet where the loan account was serviced or any other branches/outlets of the Bank as per the borrower(s) preference communicated to the service desk of the bank.