

January 1, 2024

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
<b>BSE Scrip Code:</b> 500247, 715026, 958687, 974396, 974682, 974924	<b>NSE Symbol:</b> KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Updates**

We refer to our various disclosures filed with the stock exchanges and wish to apprise you of the following changes in the composition of the Board of Directors of the Bank which have taken effect:

1. Mr. Prakash Apte has completed his term as the Part-time Chairman of the Bank, on December 31, 2023 and has ceased to be a Director and the Part-time Chairman of the Bank on the completion of his term, as aforesaid;
2. Mr. C S Rajan, Independent Director, has assumed the office as the Part-time Chairman of the Bank, with effect from January 1, 2024;
3. Mr. Dipak Gupta has completed his term as the Managing Director & CEO of the Bank on December 31, 2023 and has ceased to be a Director and the Managing Director & CEO of the Bank on the completion of his term, as aforesaid;
4. Mr. Ashok Vaswani has assumed the office as the Managing Director & CEO of the Bank, with effect from January 1, 2024; and
5. Mr. Eli Leenaars (full name: Mr. Cornelis Petrus Adrianus Joseph Leenaars) has assumed the position as an Independent Director of the Bank, with effect from January 1, 2024.

The profiles and other relevant details of the appointees have already been provided to the stock exchanges, along with relevant filings, and are also available on the Bank's website at <https://www.kotak.com/en/investor-relations/governance.html>

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Bank Limited****Avan Doomasia**  
**Company Secretary**Kotak Mahindra Bank Ltd.  
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