



February 22, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 715026, 958687, 974396, 974682, 974924	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30
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Dear Sir/Madam,

Sub: Notice to the holders of 8.10% Perpetual Non-Cumulative Preference Shares (ISIN: INE237A04014)

We refer to the intimation filed earlier in the day today in connection with the Board's decision to exercise the Call Option on 8.10% Perpetual Non-Cumulative Preference Shares ("PNCPS") (ISIN: INE237A04014), declaration of dividend thereon and fixing of Record Date for the same.

In this connection, we now enclose herewith a copy of the notice of exercise of Call Option on PNCPS, dated February 22, 2024, being despatched today to the holders of PNCPS.

The above intimation is also being uploaded on the Bank's website at the link: <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above



February 22, 2024

<<Name>>

<<Address Line 1>>

<<Address Line 2>>

<<City>>, <<PIN Code>>

DPID-Client ID: <<DP ID-Client ID>>

Preference Shares held: <<Number>>

(as on February 16, 2024)

Dear Preference Shareholder,

Sub.: Notice of Exercise of Call Option on 8.10% Perpetual Non-Cumulative Preference Shares (ISIN: INE237A04014) and matters connected therewith

We refer to the terms of issue of the 8.10% Perpetual Non-Cumulative Preference Shares of the face value of Rs. 5/- each, issued by the Bank on private placement basis ("PNCPS 2018"), and based on receipt of the requisite approvals, **hereby give you a notice of exercise of Call Option by the Bank, at par, for extinguishment of PNCPS 2018 on Wednesday, March 13, 2024 ("Call Option Exercise Date" / "Extinguishment Date")**.

The Board of Directors have **declared a dividend of Rs. 0.405 per PNCPS 2018, to be paid on a pro-rata basis** to the eligible holders of PNCPS 2018 for the period from April 1, 2023 to March 13, 2024 (being the Extinguishment Date) (both dates inclusive).

In this regard, **Tuesday, March 5, 2024 has been fixed as the 'Record Date'** for reckoning the holders of PNCPS 2018 whose names would appear in the Register of Members / List of Beneficial Ownership to be furnished by the National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL"), **who would be entitled to receive payment of the face value of PNCPS 2018 held by them (i.e., the Call Option Price) as also the dividend declared thereon.**

The payment of Call Option Price and dividend declared on PNCPS 2018 would be made on Wednesday, March 13, 2024, subject to adjustment for applicable withholding tax requirement, in the bank account of the eligible holders of PNCPS 2018 as per the details registered with the Bank / to be made available by NSDL / CDSL.

The Bank's liability to the holders of PNCPS 2018 towards all their rights, including for payment or otherwise, shall cease and stand extinguished simultaneously upon payment of the relevant amount to the eligible holders of PNCPS 2018 on the date of exercise of Call Option in all events.

You may write to the undersigned by email, at Kotakbank.Secretarial@kotak.com, in case you have any queries or need any clarification in this connection.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Sd/-

Avan Doomasia

Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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