



April 29, 2024

KMBL/016/2024-25

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30
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Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform you that the Bank has, on April 28, 2024, received an order dated April 28, 2024 from the office of the Joint Commissioner of State Tax (GST) at Jaipur, Rajasthan, levying an amount of Rs. 22,050/- towards Goods and Services Tax ("GST") and interest of Rs 22,160/- and a consequential non-discretionary penalty amounting to Rs. 40,000/- under Section 73 of the Rajasthan Goods and Services Tax Act, 2017 ("RGST Act") / Section 122 of the Central Goods and Services Act, 2017 ("CGST Act"), The above demand has arisen mainly on account of non-reversal of input tax credit ('ITC') against other ineligible ITC during the financial year 2018-19.

The Bank believes that it has adequate grounds to support its position in the matter and would prefer an appeal against the aforesaid order, under the applicable laws. The impact of the above order would be limited to the amount of levy payable by the Bank under the aforesaid order.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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