

January 20, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 715026, 958687, 974396, 974682, 974924	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub: Intimation: Re-appointment of Mr. Uday Shankar as an Independent Director

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of Kotak Mahindra Bank Limited ("Bank") have, at their meeting held today, *inter alia*, approved the re-appointment of Mr. Uday Shankar, who holds the office as an Independent Director of the Bank up to March 15, 2024, as an Independent Director of the Bank for a second consecutive term, of three years, with effect from March 16, 2024 to March 15, 2027 (both days inclusive), subject to the approval of members of the Bank.

The relevant details of Mr. Shankar are enclosed in the Annexure.

As required by the circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/24, both dated June 20, 2018, issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, we confirm that Mr. Uday Shankar is not debarred from holding the office of a Director pursuant to any SEBI Order or any other such authority.

The Board Meeting today commenced at 11:40 a.m. (IST) and consideration of the items stated above concluded at 1:15 p.m. (IST). The proceedings of the Board Meeting are in progress at the time of filing of this disclosure.

The above information is also being hosted on the Bank's website <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
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Bandra (E), Mumbai 400051,
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Details regarding Mr. Uday Shankar

Sr. No.	Particulars	Information
1.	Reason for change	Re-appointment of Mr. Uday Shankar, who holds the office as an Independent Director of the Bank up to March 15, 2024, as an Independent Director of the Bank for a second consecutive term, of three years, with effect from March 16, 2024 to March 15, 2027 (both days inclusive), subject to the approval of members of the Bank.
2.	Date of appointment/re-appointment & term	The Board of Directors of the Bank have, today, on January 20, 2024, approved the re-appointment of Mr. Uday Shankar as an Independent Director of the Bank for a second consecutive term, of three years, with effect from March 16, 2024 to March 15, 2027 (both days inclusive), subject to the approval of members of the Bank.
3.	Brief profile	<p>Mr. Uday Shankar, aged 62, is a highly acclaimed entrepreneur - executive and founder director at Bodhi Tree Systems. He has achieved global recognition for creating the biggest media and entertainment business in the Asia-Pacific region. Trained as a journalist, Mr. Shankar has led the transformation of the media and entertainment landscape in India and the region over the last 3 decades.</p> <p>After a distinguished corporate journey, Mr. Shankar turned an entrepreneur in 2021. Teaming up with James Murdoch, he launched Bodhi Tree Systems with a mission to make large scale impact on consumer aspirations in developing markets and to transform the quality of life of the emerging consumers. Besides media, Bodhi Tree's areas of interest include delivery of education and healthcare. In 2022, Bodhi Tree entered into a strategic partnership with Mukesh Ambani's Reliance group through Viacom 18 to form one of the largest integrated TV and digital M&E companies in India. The entity owns JioCinema that has already gone on to redefine the media and entertainment landscape in India.</p> <p>Earlier, Mr. Uday Shankar served as President of The Walt Disney Company Asia Pacific and Chairman of Disney & Star India. Beyond his corporate roles, Mr. Shankar is also the first media executive to be the President of the Federation of Indian Chambers of Commerce and Industry (FICCI). He is also on the boards of Kotak Mahindra Bank, Business Standard Group of Newspapers, Apollo Health and Lifestyle Ltd, and The Great Eastern Shipping Co Ltd. He is also associated with US-India Strategic Partnership Forum (USISPF), while his social initiatives include Malaria No More (MNM) and Vidhi Centre for Legal Policy.</p> <p>Mr. Uday Shankar's exceptional accomplishments have earned him numerous honors. Recognized by Forbes India as the "Best CEO (MNC)" and named "Entrepreneur of the Year (Entrepreneurial CEO)" by EY, his achievements resonate. His inclusion in distinguished listings like the Indian Express' "100 Most Powerful Indians" and India Today's "50 Most Powerful People in India" reinforces his impact. Moreover, he was named the "Impact Person of the Decade – Media" by Impact Magazine.</p> <p>Mr. Uday Shankar holds Master's in Philosophy (M.Phil.) and Master of Arts (M.A.) honors from Jawaharlal Nehru University. Currently based in Mumbai, he continues to leave an indelible mark on the realms he touches.</p>
4.	Disclosure of relationships between directors	Not related to any Director of the Bank.