

April 26, 2024

KMBL/014/2024-25

BSE Limited Corporate Relationship, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMB26, KMB29, KMB30
---	---

Dear Sirs,

Sub: Information under Clause 2.2(b) of Chapter XIV of Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613, dated August 10, 2021 (as updated on July 7, 2023)

We submit herewith, in Annexure A, the information for the financial year ended March 31, 2024, regarding the Bank's listed Non-Convertible Debt Securities, as required under Clause 2.2(b) of Chapter XIV of Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613, dated August 10, 2021 (as updated on July 7, 2023), issued by the Securities and Exchange Board of India read with Annexure - XIV-B thereto.

This information is also being hosted on the Bank's website: <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations, as amended.

This is for your information and records.

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

Details

1. Listing Details:

Sl. No.	ISIN	Allotment date	Listing date	Listing quantity	First issue/ further issue	Exchange
1	INE237A08940	28/03/2019	NSE: 03/04/2019 BSE: 05/04/2019	1,500 (Face Value Per Security: Rs. 10,00,000)	First Issue	NSE and BSE
2	INE237A08957	01/12/2022	NSE: 05/12/2022 BSE: 02/12/2022	15,000 (Face Value Per Security: Rs. 10,00,000)	First Issue	NSE and BSE
3	INE237A08965	20/03/2023	NSE: 21/03/2023 BSE: 21/03/2023	30,000 (Face Value Per Security: Rs. 1,00,000)	First Issue	NSE and BSE
4	INE237A04014*	02/08/2018	NSE: 06/08/2018 BSE: 06/08/2018	100,00,00,000 (Face Value Per Security: Rs. 5)	First Issue	NSE and BSE
5	INE237A08973	23/06/2023	NSE: June 26, 2023 BSE: June 26, 2023	189,500 (Face Value: Rs. 1,00,000)	First Issue	NSE and BSE
6	INE237A08981	14/02/2024	BSE: February 16, 2024	100,000 (Face Value: Rs. 1,00,000)	First Issue	BSE

* Extinguished on March 13, 2024 upon exercise of Call Option.

2. A hyperlink of 'Listing Notification by stock exchange' [final approval] hyperlink (downloadable):

Sl. No.	ISIN	NSE Hyperlink	BSE Hyperlink
1	INE237A08940	https://archives.nseindia.com/content/circulars/CML40658.pdf	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20190404-34
2	INE237A08957	https://archives.nseindia.com/content/circulars/CML54713.pdf	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20221202-37
3	INE237A08965	https://archives.nseindia.com/content/circulars/CML56074.pdf	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20230321-4
4	INE237A08973	https://archives.nseindia.com/content/circulars/CML57281.pdf	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20230626-30
5	INE237A08981	Not Applicable	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20240216-17

3. Details of record date:

In FY 2023-24:

Sl. No.	ISIN	Due Date	Record date	Interest/ redemption	Date of payment of Interest / Dividend / Redemption
1	INE237A08940	28/03/2024	13/03/ 2024	Interest	28/03/2024
2	INE237A08957	01/12/2023	16/11/2023	Interest	01/12/2023
3	INE237A08965	20/03/2024	05/03/2024	Interest	20/03/2024
4	INE237A04014	31/03/2024	05/03/2024	Dividend	13/03/2024
5	INE237A08973	Nil	Not Applicable	Not Applicable	Not Applicable
6	INE237A08981	Nil	Not Applicable	Not Applicable	Not Applicable

In FY 2024-25:

Sl. No.	ISIN	Due Date	Record date	Interest/ redemption	Date of payment of Interest / Dividend / Redemption
1	INE237A08940	28/03/2025	13/03/ 2025	Interest	Yet to be due
2	INE237A08957	01/12/2024	16/11/2024	Interest	Yet to be due
3	INE237A08965	20/03/2025	05/03/2025	Interest	Yet to be due
4	INE237A08973	23/06/2024	08/06/2024	Interest	Yet to be due
5	INE237A08981	14/02/2025	30/01/2025	Interest	Yet to be due

4. Details of credit rating:

a) **Current rating details:**

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified/ not verified)	Date of verification
INE237A08940	India Ratings & Research Private Limited	AAA	Stable	Reaffirmed	16/06/2023	N.A.	N.A.
	CRISIL Limited	AAA	Stable	Reaffirmed	05/04/2024	N.A.	N.A.
INE237A08957	ICRA Ratings Limited	AAA	Stable	Reaffirmed	20/06/2023	N.A.	N.A.
	CRISIL Limited	AAA	Stable	Reaffirmed	05/04/2024	N.A.	N.A.
INE237A08965	ICRA Ratings Limited	AAA	Stable	Reaffirmed	20/06/2023	N.A.	N.A.
	CRISIL Limited	AAA	Stable	Reaffirmed	05/04/2024	N.A.	N.A.

INE237A08973	ICRA Ratings Limited	AAA	Stable	New	16/06/2023	N.A.	N.A.
	CRISIL Limited	AAA	Stable	New	16/06/2023	N.A.	N.A.
INE237A08981	ICRA Ratings Limited	AAA	Stable	New	02/02/2024	N.A.	N.A.
	CRISIL Limited	AAA	Stable	New	17/01/2024	N.A.	N.A.

b) **Earlier rating details (immediately previous ratings, if any):**

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified/ not verified)	Date of verification
INE237A08940	India Ratings & Research Private Limited	AAA	Stable	Reaffirmed	22/04/2022	N.A.	N.A.
	CRISIL Limited	AAA	Stable	Reaffirmed	24/02/2023	N.A.	N.A.
INE237A08957	ICRA Ratings Limited.	AAA	Stable	New	01/11/2022	N.A.	N.A.
	CRISIL Limited	AAA	Stable	New	01/11/2022	N.A.	N.A.
INE237A08965	ICRA Ratings Limited	AAA	Stable	New	03/02/2023	Verified	03/02/2023
	CRISIL Limited	AAA	Stable	New	24/02/2023	N.A.	N.A.

5. Payment Status:

a) Whether Interest payment/ redemption payment made (yes/ no): **Yes**

b) Details of interest payments:

In FY 2023-24:

Sl. No.	Particulars	Details					
		INE237A08940	INE237A08957	INE237A08965	INE237A04014	INE237A08973	INE237A08981
1.	ISIN						
2.	Issue size	Rs. 150,00,00,000	Rs. 1500,00,00,000	Rs. 300,00,00,000	Rs. 500,00,00,000	Rs. 1895,00,00,000	Rs. 1000,00,00,000
3.	Interest Amount to be paid on due date	Rs. 12,37,50,000	Rs. 114,45,00,000	Rs. 23,55,00,000	Rs. 38,50,81,967.20	N.A.	N.A.
4.	Frequency - quarterly/ monthly / yearly	Yearly	Yearly	Yearly	Yearly*	Yearly	Yearly
5.	Change in frequency of payment (if any)	Nil	Nil	Nil	Nil	Nil	Nil
6.	Details of such change	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7.	Interest/dividend payment record date	13/03/2024	16/11/2023	05/03/2024	05/03/2024	N.A.	N.A.
8.	Due date for interest/dividend payment (DD/MM/YYYY)	28/03/2024	01/12/2023	20/03/2024	13/03/2024	N.A.	N.A.

9.	Actual date for interest/dividend payment (DD/MM/YYYY)	28/03/2024	01/12/2023	20/03/2024	13/03/2024	N.A.	N.A.
10.	Amount of interest paid	Rs. 12,37,50,000	Rs. 114,45,00,000	Rs. 23,55,00,000	Rs. 38,50,81,967.20	N.A.	N.A.
11.	Date of last interest/dividend payment	28/03/2023	N.A.	N.A.	29/03/2023	N.A.	N.A.
12.	Reason for non-payment/delay in payment	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

* As the Bank exercised Call Option on the PNCPS, the dividend from April 1, 2023 to March 13, 2024 (being the Call Option Exercise Date) has been paid on March 13, 2024. Upon payment of the Call Option Price, the PNCPS stand extinguished on the Call Option Exercise Date.

c) Details of redemption payments:

In FY 2023-24:

However, during the period April 01, 2024 to March 31, 2024, call option on Perpetual Non-Convertible Preference Shares (“PNCPS”) (ISIN: INE237A04014) was exercised and PNCPS were extinguished on March 13, 2024, details for which, are as below:

Sl. No.	Particulars	Details
1.	ISIN	INE237A04014*
2.	Type of redemption (full/ partial)	Full
3.	If partial redemption, then	Not Applicable
	a. By face value redemption	
	b. By quantity redemption	
4.	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	Not Applicable
5.	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Call Option exercised by the Bank
6.	Redemption date due to put option (if any)	Not Applicable
7.	Redemption date due to call option (if any)	13/03/2024
8.	Quantity redeemed	100,00,00,000
9.	Due date for redemption/ maturity	13/03/2024
10.	Actual date for redemption (DD/MM/YYYY)	13/03/2024
11.	Amount redeemed	500,00,00,000 (face value of PNCPS, i.e., “Call Option Price”)
12.	Outstanding amount (Rs.)	Nil
13.	Date of last Interest payment	29/03/2023

* The detail of this ISIN have not been provided elsewhere in the document since the PNCPS under this ISIN have been already redeemed/extinguished as on 31/03/2024.

Except as given above, no principal amount was due for repayment (whether in partially or in full) during the period from April 01, 2023 to March 31, 2024, in respect of the non-convertible securities issued by the Bank.

