

# General Schedule of Features & Charges (GSFC)

For Retail Current Accounts & Current Accounts with OD/CC facility (w.e.f. 01st September, 2023)

Particulars	Standard Charges (in Rs.)		Product Level NIL Charges Limits & Charges (in Rs.)	Product Level NIL Charges Limits & Charges (in Rs.)
Product Name		Merchant One		Merchant One Premium
Average Quarterly Balance (AQB) in Rs.		50,000		1,00,000
<b>Remittances/Payments:</b>				
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50 Max 5000)	NIL Charges up to 15 DD/ BC p.m.; thereafter Std Chrgs	NIL Charges up to 30 DD/ BC p.m.; thereafter Std Chrgs
	Payable at Non- branch Locations	2/1000 (Min 50 Max 5000)	*	NIL Charges upto 10L p.m.; thereafter Std Chrgs
RTGS	Applicable only if done in Branch	2 - 5 L: 20/ txn; > 5 L: 40/ txn	*	NIL Charges
NEFT**	Applicable only if done in Branch	Upto 10k: 2/txn; >10K to 2L: 4/txn; >2L: 24/txn	*	NIL Charges
IMPS	Upto 100000: 5 / txn Above 100000 : 15 / txn		*	NIL Charges
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf	NIL Charges upto 200 cheque leaves p.m., then Std Charges	NIL Charges upto 300 leaves p.m., then Std Charges
<b>Receipts/ Collections:</b>				
Out-station Cheque (Cheques drawn on non-speed clearing branches)	Drawn at Kotak Branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	NIL Charges	NIL Charges
	Drawn at Kotak Non - branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq
<b>Home Banking:</b>				
On Call Requests	Cash Pick-up or Delivery^	Upto 2 lacs: 875/- 2 lacs to 6 lacs: 1,475/- 6.01 lacs to 10 lacs: 2,475/- 10.01 Lac to 20 Lacs: 4,075/- 20.01 Lacs to 100.00 Lacs: 6,675/- per request	*	*
	Cheque Pick-up/DD Delivery	75/- per request	*	Nil charges up to 3 req per month there after Std Charges
Beat Service	Cash Pickup	Up to 1.00 Lac: 2.75/1000 1.01 Lacs to 6.00 Lacs: 1.75/1000 6.01 Lacs to 100.00 Lacs: 1.5/1000 Per Month	*	*
	Cheque Pick-up	500 p.m.	300 p.m.	NIL Charges
<b>Cash Deposit &amp; Withdrawal:</b>				
Cash Deposits	At Home Branch & non Home Branch Location@	3.5/1000 Min 50 per txn	NIL Charges upto 6L p.m.; thereafter Std Chrgs	NIL Charges upto 10 L thereafter Std Chrgs
Cash Withdrawal	For Non - home Branch Location	2/1000 Min 50 per txn	NIL Charges upto 50K per day; thereafter std charges	NIL Charges upto 1L per day; thereafter std charges
<b>Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges upto 5 Transaction</b>				
VISA ATMs - Domestic	Non Financial Txn	8.50 per txn	Nil Charges upto 3 txns (In Top 6 Cities##) & 5 Txn (Non-Top Cities); thereafter std charges	NIL Charges
	Cash Withdrawal	21 per txn		
VISA ATMs - International	Non Financial Txn	25 per txn	*	*
	Cash Withdrawal	150 per txn	*	*
Transactions declined at merchant outlets/websites/ATM, due to insufficient balance^^	Insufficient Funds	25 per txn	*	*
<b>Debit Card:</b>				
Debit Card Charges	Annual Fee	259 p.a.	NIL Charges for 1st Year thereafter 259 p.a	NIL Charges for 1st Year thereafter 259 p.a
Card Replacement	Lost / Stolen Card	200	*	*

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Product Name			Merchant One	Merchant One Premium
Average Quarterly Balance (AQB) in Rs.			50,000	1,00,000
<b>Other Charges:</b>				
<b>Account Related</b>				
AQB Non - maintenance * <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB	2500	5000
		If AQB >=50% but < 100% of the required Product AQB	1500	3000
Account Closure Charges		Customer Indused Closure	<30 Days or > 181 Days: Nil; 31 - 181 Days: 600	<30 Days or > 181 Days: Nil; 31 - 181 Days: 600
<b>Cheque Returns &lt;&gt;</b>				
Cheques Deposited & Returned (Outward)	Local & Out-station	100 per Cheque	Nil charges upto 5 p.m.; thereafter Std Charges	Nil charges upto 10 p.m.; thereafter Std Charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	500 / instance	*	*
<b>SMS Alerts &amp; Updates</b>				
Balance (Daily/Weekly), Txn & Value Added Alerts		SMS - Rs. 0.5 per SMS Email - Nil charges	NIL Charges	NIL Charges
<b>Charges Common for All Products</b>				
<b>Account Statements (Through Email -Nil charges )</b>				
Weekly	Physical	300 per Quarter	*	*
Annual Combined Statement (Physical)	Through Branch & Phone Banking : 100		*	*
Ad- hoc Statements Request	At Branch/ Phone Banking	<=365 Days: 100	*	*
		>365 Days: 200	*	*
	On Net Banking/ ATM	50	*	*
<b>Foreign Currency Payments &amp; Collections</b>				
DD Issuance/DD Cancellation / DD Revalidation/Cheque Collection		500	*	*
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	250	*	*
	Corr Bank Chrgs Not Borne by Beneficiary	1000	*	*
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		1000	*	*
<b>Miscellaneous Charges</b>				
PIN Regeneration	ATM/ Phone/ Net Banking (only if sent through courier)	50	*	*
Fund Transfer Return	Financial Reasons	300	*	*
Cheque Purchase Charges		0.5 / 1000 / Day	*	*
Travelers Cheque Encashment ~		1% of TC Amount	*	*
Mandate Registration Charges		50 / Instance	*	*
Standing Instruction	Set-up & Failure	100	*	*
	Amendment	25	*	*
TDS Certificate (Duplicate only)		200 / Request	*	*
Interest Statement(Duplicate only)/ Stop payment/ DD/BC Cancellation & Revalidation/Signature Verification/Address Confirmation/ Balance Statement (Other than 31st March)/ Record retrieval charges/ Photo Attestation		100 / Request	*	*
Solvency Certificate		10000	*	*
Confidential Report/Credit Confirmation/ TOD Charges		500	*	*
<b>GST on Foreign Currency Conversion Charges (FCY) ~</b>				
Value of purchase or sale of Foreign Currency		Value on which GST rate will be applicable		
Up to 1,00,000/-		1% of the gross amount of currency exchanges or minimum of Rs.250/-		
Above Rs.1,00,000/- to Rs.10,00,000/-		1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.		
Above Rs.10,00,000/-		Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000/- subject to maximum of Rs.60,000/-		

**Please Note:**

\* Non maintenance Charge (NMC) will be waived if total monthly transactions value through POS/QR is Rs.25,000 for Merchant One and Rs.50,000 for Merchant One Premium, if not then standard NMC will be applicable

**Coin Deposit charges:** "Nil Charges" upto deposit value of Rs 50 ; Beyond Rs 50 per instance, 5% on entire amount of coins deposited will be charged.

**Low Denomination Charges:** 0.5% of the value above Rs 5000 deposit per instance ; Only Rs 10 and Rs 20 notes will be considered.

Under Home Banking cash pick up services (On Call & Beat), lower denomination (value equal to or less than Rs. 50) notes and coins will not be accepted.

Home Banking charges will be charged as per agreed Contractual Slab

Home Banking (On Call & Beat Service) - Maximum slab available for cash pick up is up to 100 lacs only (Adhoc / daily)

Debit Card Transaction eligibility Five free transactions (inclusive of financial and non-financial transactions) every month from own bank ATMs. From other bank ATMs (inclusive of financial and non-financial transactions) free three transactions per month in metro centres and five transactions in non-metro centres.

Non financial Txn under debit card section includes Balance enquiry , Mini Statement & PIN Change.

Top 6 Cities##+ Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad

\* Indicates Standard Charges are Applicable

**Abbreviations Used:** For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY=Foreign Currency; FT=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o=without

**"NIL Charges" are not applicable for Current Accounts Maintaining Less than 75% of the Required Product AQB:**

Product wise limits offered on various transactions and services with "NIL Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is atleast 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.

**\*\*Indo - Nepal Remittance Scheme (NEFT Charges):**

If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes)

If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes)

**# Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular**

~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection.

@ Nil charges Cash Deposit Limits & Cash Handling Charges for OD Accounts:

**Nil charges at Home Branch Location Only: Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened.**

**Charges applicable :**

Rs 3.5/1000 of cash deposited and part thereof + GST as applicable.

\*Nil charges on Transaction and Value added SMS alerts to the customers who have subscribed for Daily/Weekly balance alert facility.

\*Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.

**Service Charges to Account Holders in Rural / Semi-urban locations:**

**Kotak Synergy Current Account is available to customers of other businesses within the group, same features & charges as EDGE (CAEDG) Current Account are applicable at a reduced AQB of Rs 10,000. Features & charges as ELITE (CAELT) Current Account are offered at NIL AQB for all below mentioned accounts, except ODRET (Retail Overdraft Account) where charges as EDGE Current Account are offered at NIL AQB. Home Banking services which will be offered at standard charges plus registration fee of Rs 250/- per annum for these customers.**

Product Name (Product Code)	Business Group	Product Name (Product Code)	Business Group
Retail Overdraft Account (ODRET)	Business Banking Group	Business Finance Current Account (CABFA)	Business Banking Group
Business Plus Current Account (CAPPV)	Home Finance Division	Business Current Account (CABUS)	Personal Loan Division
Kotak Logistics Overdraft Account (ODLOG)	Commercial Vehicles Finance Division	Agri Finance Overdraft Account (ODAGR)	Agri Finance Division

**The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.**

<> Indicates penalty charges

**Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.**

"State Government taxes / Cess as applicable shall be charged"

W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy Submitted to Bank	Income tax Return copy NOT Submitted to Bank
Upto Rs.20 Lakhs	Nil	Nil
Rs.20 lakhs to Rs. 1 crore	Nil	2%@
In Excess of Rs. 1 crore	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.