

General Schedule of Features and Charges for Everyday Account (Savings & Salary Variant) effective from August, 2022



Particulars	Details	Everyday Savings Account (SBEDA)	Everyday Account - Salary Variant (CSPRO)
AMB (Average Monthly Balance)	-	Rs.20,000 (AMB) or 30 customer induced transactions are done in the billing month.#	Salary credit or Rs.25,000 AMB
Charges for non-maintenance of minimum monthly average balance	-	6% of the shortfall in required AMB per month (Max upto Rs.600/-) – Waived off if 30 customer induced transactions are done in the billing month	In case salary is not sighted or product AMB not maintained for 2 consecutive months, the account shall be converted to CS EDGE & GSFC for CS EDGE shall be applicable.
Fund Transfers	NEFT / RTGS / Fund Transfer (Through Net-banking / Mobile Banking)	Nil Charges	Nil Charges
	NEFT / RTGS - Applicable only if done in Branch	NEFT : Upto 10,000: Rs. 2; 10,001 to 1,00,000: Rs.4; 1,00,001 to 2,00,000:	Nil Charges
		Rs.14; > 2,00,000: Rs. 24 ; RTGS: 2,00,000 to 5,00,000: Rs. 20; > 5,00,000: Rs. 40	
	IMPS	Nil Charges	Nil Charges
Cash Transactions	Cash Transaction at Branch / Cash Deposit Machine/Recyclers	Nil Charges up to 5 transactions or 3 lac / month whichever is earlier. Post these limits, charged at Rs 4.5 / 1000 (Minimum Rs 150)	
Debit Card / ATM Charges	Kotak Bank's ATM - Cash Withdrawal / Non-Financial Transactions	Nil Charges	Nil Charges
	Other Domestic ATMs - Cash Withdrawal / Non-Financial Transactions	10 transactions free; Rs. 21 for Cash withdrawal and Rs. 8.5 for non financial	Nil Charges
	Declined Domestic ATM Transactions due to insufficient balance/ Transactions declined at merchant outlets/websites/ATMs, due to insufficient balance (w.e.f April 1,2019)	Rs.25 per transaction	Rs.25 per transaction
	Cash Withdrawal / Non-Financial Transactions at International ATMs +	Rs.150 per cash withdrawal transaction & Rs 25 per non-financial transaction	
	Cardless cash withdrawal (IMT)	Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction	
DD / Cheque Book*	DD	Nil Charges upto 100K; Post these limits (Rs.4 / 1000 (Min 50, Max 10,000), for Senior citizen Rs. 3 / 1000)	Nil Charges
	FCY - DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return	Rs. 500	Rs. 500 / instance
	At-par Cheque Book Charges	100 Chq leaves Nil Charges / Yearly; Thereafter Rs.3 / cheque leaf.	Nil Charges
	ECS / Cheque Issued & Returned (due to non-availability of funds)	Rs. 500 / instance	Rs. 500 / instance
	ECS Mandate Verification	Nil Charges	Nil Charges
	SI Failure	Rs.200 / instance	Rs.200 / instance
	Cheque deposited and returned (INR)	Rs.200 / instance	Rs.200 / instance
	Cheque Issued & Returned for Non-Financial Reason	Rs.50 / instance	Rs.50 / instance

Particulars	Details	Everyday Savings Account (SBEDA)	Everyday Salary Account (CSPRO)
Branch Requests	Duplicate Ad-hoc statement, Balance & Interest Statement, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment - Single / Range of cheque thru branch; DD Revalidation; PO / BC Revalidation / Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement; Regeneration of PIN of Net Banking / Phone Banking (sent through courier)/DD Cancellation (INR) / Foreign Inward Remittance Certificate	Rs. 100	Nil Charges
	DD Cancellation	Rs. 100	Nil Charges
Home Banking	Cash / Instrument Pick Up / Delivery	Nil Charges for 2 Calls / month, thereafter Rs.150 per visit	
	KYC Pickup – Only for senior citizen and differently abled ^{###}	Rs. 100 per visit	Rs. 100 per visit
Family Banking	-	Applicable as per My Family Banking	3 NMC Waived Family Savings Account
Statements & Alerts	Statements	Email Statement (Monthly): Nil Charges ;	Email Statement (Monthly): Nil Charges Physical Statement (Quarterly): Nil Charges
Other Charges	Value added alerts (Daily / Weekly)	50p. per SMS (Daily / Weekly)	50p. per SMS (Daily) & Weekly-Nil
	TOD	TOD: Rs.500;	Rs.500
	Account Closure charges: (if closed after 1 month & before 6 months of A/C opening)	Rs.500	Rs.500
Complimentary Services	Passbook (in lieu of Account Statement), Current Year Balance and interest statement, Signature Verification Certificate, Photo Attestation, Address Confirmation	Nil Charges	Nil Charges
Debit Card Annual Charges	Every Day Debit Card	1st year free 2nd year Rs. 250	Nil Charges
	Kotak PVR Debit Card	499	499
Other Debit Card Related Charges	Replacement of Lost / Stolen Debit Card	Rs. 200	Rs. 200
	Issuance Charges	Image Debit Card - Rs. 199, MyTeam Image Debit Card - Rs. 599	Image Debit Card - Rs. 199, MyTeam Image Debit Card - Rs. 199
	Regeneration of PIN (sent through courier)	Nil Charges	Nil Charges

Customer Induced transaction includes transactions like Cash Deposit/Withdrawal, DD issuance, NEFT/RTGS/IMPS/UPI transactions, 5 ATM transactions (offus+onus),eCOM/Purchase transaction on Debit Card *Year is defined as period of 12 months from 1st January to 31st December for cheque book issuance charges As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts ##Cash withdrawal limit from other Domestic ATM/Micro ATM is Rs. 10000 per transaction.#+ Top 6 Cities –Transactions done in Mumbai,New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATM/Micro ATMs. Mandatory Alerts will not be charged. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed. Penalty Charges. Non-maintenance charge(NMC) is not applicable once the account becomes inoperative/dormant. For Corporate Salary Accounts - 111 Debit Card charges are subject to salary credit. If salary is not credited for 3 consecutive months, accounts with > 5 free transactions at other bank ATM/Micro ATMs will be downgraded to only 5 transactions irrespective of the corporate offering. Program customers will be excluded from this exercise. Non-financial transactions are Balance Enquiry, Mini Statement & PIN Change. Charges are exclusive of the Goods and Service Tax (GST) **With effect from July 1, 2017** the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.The above charges are subject to revision with a prior intimation of 30 days to all account holders. All Services, where a free limit is specified, usage beyond the free limit will be charged as per the standard charge of the respective service. **For detailed information on Savings & Corporate Salary Notes.** Visit www.kotak.com > Fees & Charges (GSFC) > **Important Notes of General Schedule Features & Charges** - For Savings & Corporate Salary Accounts. Link :<https://www.kotak.com/content/dam/Kotak/others/important-notes-of-general-schedule-features.pdf> State government taxes / Cess as applicable shall be charged. W.e.f 1st September 2019, TDS at the rate of 2% (plus applicable surcharge and cess) will be deducted on cash withdrawal in excess of one crore rupees in aggregate made during the financial year.

Aggregate Cash Withdrawals in all accounts in a Financial Year	Upto Rs.20 Lakhs	Rs.20 lakhs to Rs. 1 crore	In Excess of Rs. 1 crore
Income tax Return copy Submitted to Bank	Nil	Nil	2%@
Income tax Return copy NOT Submitted to Bank	Nil	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law. ### <https://www.india.gov.in/spotlight/unique-disability-id>