

# General Schedule of Features and Charges for Savings & Corporate Salary Account effective from 1st June, 2022



		Savings Account				Salary 2 Wealth		
Particulars		Edge / Nova	Pro / Classic	Ace	Solo	CS Edge	CS Ace / CS Platina	
<b>AMB (Average Monthly Balance)</b>	NA	Rs. 10,000 / 5,000	Rs. 20,000 / 10,000	Rs. 50,000	Nil	Rs. 10,000	Rs. 50,000 / Rs. 1,00,000	
<b>Non Maintenance Charges (NMC) - Monthly</b>	Charges for non maintenance of minimum monthly average balance For Corporate Salary Account - If Salary upload is not sighted for 2 consecutive months and AMB not maintained <>	6% of the shortfall in required AMB per month	6% of the shortfall in required AMB per month (Maximum up to Pro/Ace - Rs.600, Classic - Rs.500)		NA	6% of the shortfall in required AMB per month (Maximum up to Rs.500)	In case salary is not sighted or product AMB not maintained for 2 consecutive months, the account shall be converted to CS EDGE & General Schedule of Fees & Charges for CS EDGE shall be applicable	
<b>Fund Transfers</b>	NEFT / RTGS / Fund Transfer (Through Netbanking / Mobile Banking)	Nil Charges						
	NEFT / RTGS done through branch	For NEFT : Upto 10,000: Rs. 2; 10,001 to 1,00,000: Rs.4; 1,00,001 to 2,00,000: Rs.14; > 5,00,000: Rs. 24 For RTGS: 2,00,001 to 5,00,000:Rs. 20; > 5,00,000: Rs. 40	Nil Charges		For NEFT : Upto 10,000: Rs. 2; 10,001 to 1,00,000: Rs.4; 1,00,001 to 2,00,000: Rs.14; > 5,00,000: Rs. 24 For RTGS: 2,00,001 to 5,00,000:Rs. 20; > 5,00,000: Rs. 40	Nil Charges		
	IMPS	Up to 10,000: Rs. 5; 10,001 to 1,00,000: Rs. 5; 1,00,001 to 5,00,000: Rs. 15	Nil Charges		Up to 10,000: Rs. 5; 10,001 to 1,00,000: Rs. 5; 1,00,001 to 5,00,000: Rs. 15	Nil Charges		
<b>Cash Transactions</b>	Cash Transaction at Branch / Cash Deposit Machine (CDM) (Deposit or withdrawal)	Nil Charges upto 4 transactions or 2 lac / month	Nil Charges upto 5 transactions or 3 lac / month	Nil Charges upto 10 transactions or 5 lac / month	Nil Charges upto 2 transactions or 1lac / month	Nil Charges upto 4 transactions or 2 lac / month	Nil Charges upto 10 transactions or 5 lac / month	
	whichever is earlier. Post these limits, charged at Rs 4.5 / 1000 (Minimum Rs 150)							
	Cash withdrawal via UPI at Merchant Locations (Maximum Rs. 1000/day)	1% of Withdrawal amount (Maximum Rs.10)						
<b>Debit Card / ATM/Micro ATM Charges</b>	Debit Card Charges	Debit Fees as per Debit Card GSFC tailed below						
	Kotak Bank's ATM/Micro ATM - Cash Withdrawal / Non-Financial Transactions	Nil Charges				Nil Charges upto 5 Transactions; thereafter Rs. 20 per cash withdrawal & Rs. 8.5 per Non Financial Transactions		Nil Charges
	Other Domestic ATM/Micro ATM - Cash Withdrawal / Non-Financial Transactions ##	Nil Charges upto 3 txns (In Top 6 Cities##) & 5 Txn (Non-Top Cities) per month thereafter Rs. 21 per cash withdrawal & Rs. 8.5 per Non-Financial Txns	Nil Charges		Nil Charges upto 3 txns (In Top 6 Cities##) & 5 Txn (Non-Top Cities) per month thereafter Rs. 20 per cash withdrawal & Rs. 8.5 per Non-Financial Txns		Nil Charges	
	Transactions declined at merchant outlets/ websites/ATM/Micro ATM, due to insufficient balance <>	Rs.25 / Transaction						
	Cash Withdrawal / Non-Financial Transactions at International ATM/Micro ATM	Rs.150 per cash withdrawal transaction Rs 25 / non-financial transaction						
	Cardless cash withdrawal (IMT)	Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction						
<b>DD/ Cheque Book**</b>	DD	Rs.4 / 1000 (Min 50, Max 10,000), for Senior citizen Rs. 3 / 1000	Nil Charges upto 1 lac / Daily; Post these limits (Rs.4 / 1000 (Min 50, Max 10,000), for Senior citizen Rs. 3 / 1000	Nil Charges	Rs.4 / 1000 (Min 50, Max 10,000), for Senior citizen Rs. 3 / 1000		Nil Charges	
	FCY - DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return <>	Rs. 500 / instance						
	At-par Cheque Book Charges*# existing quarterly free limit is revised to yearly free limit	25 Chq leaves - Nil Charges / yearly	100 Chq leaves Nil Charges / yearly		25 Chq leaves Nil Charges / Year; Thereafter Rs.3 cheque leaf	Nil upto 25 leaf per Year; Thereafter Rs. 3 / cheque leaf	Nil Charges	
		Rs. 75 for 25 chq leaves; Rs. 150 for 50 chq leaves; (charged @ Rs. 3 per Cheque leaf)						
	ECS / Cheque Issued & Returned (due to non availability of funds)<>	Rs. 500 / instance						
	ECS Mandate Verification	Rs. 50 / instance	Nil Charges			Rs. 50 / instance	Nil Charges	
	SI Failure	Rs.200/instance		Nil Charges		Rs.200/instance	Nil Charges	
	Cheque deposited and returned (INR) <>	Rs.200/instance				Rs.200/instance		
Cheque Issued & Returned for Non-Financial Reason	Rs.50 per instance							
<b>Branch Requests</b>	Duplicate Ad-hoc statement, Balance & Interest Statement, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment - Single / Range of cheque thru branch; DD Revalidation; PO / BC Revalidation / Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement; Regeneration of PIN of Net Banking / Phone Banking (sent through courier)	Rs.100/Request, for senior citizens: Rs. 75/Request	Nil Charges		Rs.100/Request, for senior citizens: Rs. 75/Request		Nil Charges	
	DD Cancellation (INR)	Rs.100/Request, for senior citizens:Nil	Nil Charges		Rs.100/Request, for senior citizens: Nil		Nil Charges	
	Foreign Inward Remittance Certificate	Rs.100/Request,	Nil Charges		Rs.100/Request,		Nil Charges	

Savings Account					Salary 2 Wealth		
Particulars		Edge / Nova	Pro / Classic	Ace	Solo	CS Edge	CS Ace / CS Platina
Home Banking	Cash/ Instrument Pick Up / Delivery Under Home Banking cash pick up services, lower denomination (value equal to or less than Rs. 50.) notes and coins will not be accepted).	Rs. 150 per visit	Nil Charges for 2 calls thereafter Rs.150 per visit	Nil Charges for 5 calls thereafter Rs.150 per visit		Rs. 150 per visit	Nil Charges for 10 calls thereafter Rs.150 per visit
	KYC Pickup - Only for senior citizen and differently abled***	Rs. 150 per visit	Rs. 100 per visit			Rs. 150 per visit	Rs. 100 per visit
Statements & Alerts	Statements	Email Statement (Monthly): Nil Charges; Physical Statement (Quarterly): Nil Charges					
	Value added alerts (Daily / Weekly)	50 p. per SMS (Daily/ Weekly)		Daily SMS - 50 p. per SMS / Qtr / Weekly SMS Nil Charges.	50 p. per SMS (Daily/ Weekly)	50 p. per SMS (Daily/ Weekly); Email - Nil	Daily SMS - 50 p. per SMS Weekly SMS - Nil; Email-Nil
Other Charges	TOD	TOD: Rs.500					
	Account Closure (if closed after 1 month and before 6 months of A/C opening)	Rs.500			Rs.500		Rs.500
Complimentary Services	Passbook (in lieu of Account Statement) Current Year Balance and interest statement Signature Verification Certificate Photo Attestation Address Confirmation	Nil Charges					

Debit Card Annual Charges ₹₹		Saving Account			Corporate Salary Account		
Debit Card	Classic/ Titanium Debit Card	199**	Nil Charges		199**	200	200
	Silk Classic/ Platinum Debit Card	199**	Nil Charges		199**	199**	Nil Charges
	Gold Card	500	Nil Charges for 1st year, thereafter Rs. 250 p.a.		199**	500	500
	Platinum / My World Debit card	750	Nil Charges		199**	750	750
	World / World Exclusive Debit Card	750	750	Nil Charges for 1st year, thereafter Rs. 250 p.a.	199**	750	750
	Default		NA		NA	Classic	Platinum
	Kotak PVR Debit Card	499	499	499	499	499	499
Other Debit Card Related Charges	Replacement of Lost / Stolen Debit Card	200	200	200	200	200	200
	Image Debit Card Issuance Charge	199	199	199	199	199	199
	Regeneration of PIN (sent through courier)	Rs 50 per request	Nil Charges		Rs 50 per request		
	MyTeam Image Debit Card Issuance Charge	199	199	199	199	199	199

Foreign Exchange Services (FES)		GST on Foreign Currency Conversion Charges (FCY) ~		
Outward Remittances - Individual	0.125 %; minimum INR 1,000 +Tax	Value of purchase or sale of Foreign Currency		Value on which GST rate will be applicable
Telegraphic Transfer Charges (other than payment for imports)	INR 1250 + Tax	Up to Rs 1,00,000		1% of the gross amount of currency exchanges or minimum of Rs.250/-
Correspondent Bank Charges (Outward remittance wherein the foreign bank charges are paid by remitter)	INR 1000 + Tax	Above Rs.1,00,000/- to Rs.10,00,000/-		1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)	0.125 %; minimum INR 1,000 +Tax	Above Rs.10,00,000/-		Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-

\*\*Year is defined as period of 12 months from 1st January to 31st December for cheque book issuance charges

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts. If customer upgrades or buys an additional card, charges will be as per Edge variant. Cash withdrawal limit from other Domestic ATM/Micro ATM is Rs. 10000 per transaction. Top 6 Cities – Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATM/Micro ATMs. Balance/transaction and Value Added alerts (Daily/Weekly) exclude mandatory Alerts Sent. Mandatory Alerts will not be charged. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed. **\*\*Indo - Nepal Remittance Scheme (NEFT Charges): If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL):** Rs. 25 per bn (incl all taxes). **If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL):** Upto Rs. 5000 – Rs. 75 per bn. & beyond Rs. 5000 – Rs. 100 per bn. (incl all taxes). Savings Nova and Savings Classic are available in Rural and Semi-Urban Branches. Service Charges & AMB requirement for 'Savings Account for Minors without Guardian' will be same as 'Nova Savings Account'. Service Charges for 'Synergy Savings Account' will be same as 'Nova Savings Account'. Service Charges for 'Savings Account for Professionals' will be same as 'Pro Savings Account'. Service Charges for 'Savings Account For Special Projects' would be same as 'Edge Savings Account'. For 'Associate Saving Account' – General will be same as 'Solo Saving Account'. However, there is no minimum AMB requirement in Synergy/Savings Account for Professionals & Special Projects & 'Solo Saving Account'. Service Charges for 'Kotak Composite Savings Account' will be same as 'Ace Savings Account'. Service Charges for "Salary Account for Public Services" and "UNI Account" will be same as CS ACE Account with Nil AMB requirement. Annual maintenance charges (AMC) on Debit Card for "Salary Account for Public Services" and "UNI Account" is waived subject to regular salary credits or AMB of Rs. 10,000 in the account. If salary not sighted or AMB is less than 10,000 in "UNI Account", AMC on Debit Card of Rs. 200 shall be applicable. Duplicate Ad-hoc statement will be charged at Rs. 100/- per request for 'Kotak Composite Savings Account'. The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the Visa/Master Card wholesale exchange rate prevailing at the time of transaction. A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS) + Additional charges levied by another bank on international ATM/Micro ATM transactions will also have to be borne by the card holder. The above charges are applicable for all states other than the State of Jammu and Kashmir. For charges applicable to Jammu and Kashmir please contact the respective Branch Manager. <- Penalty Charges. Non-maintenance charge(NMC) is not applicable once the account becomes inoperative/ dormant. **With effect from April 1, 2015:** In the event of a default in maintenance of Average Monthly Balance as agreed to between the Bank and customer for the month (referred as 'Default Month'), the Bank will notify the customer clearly of the default and that the Average Monthly Balance for the account has to be met in the subsequent month (referred to as 'Notice Month'). If the AMB is still not maintained in the 'Notice Month', the NMC (Non Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered in the subsequent month. In case of accounts sourced under promotional offering and enjoying conditional NMC waiver, the terms and conditions of such promotional offering shall prevail. <- For Corporate Salary Accounts, in the event of a default in maintenance of Average Monthly Balance or regular salary credits as agreed between the bank and customer for the month (referred as 'Default Month'), the bank will notify the customer clearly of the default and that either salary credit to be sighted or Average Monthly Balance for the account has to be met in the subsequent month (referred to as 'Notice Month') else the NMC (Non Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered. Closure of account due to revision of charges will not be subject to account closure charges. For Corporate Salary account holders Family Savings Account will enjoy waiver of NMC till such time the linked principal Salary account receives monthly salary credits or maintains the required product AMB. In the event of Principal salary account not receiving salary credit or maintaining the required AMB, the linked Family Savings account should maintain AMB of Rs. 10000. Failing which standard charges of edge account (CS EDGE) would apply in the Family Savings Account. For Corporate Salary Accounts - ₹₹ Debit Card charges are subject to salary credit. If salary is not credited for 3 consecutive months, accounts with > 5 free transactions at other bank ATM/Micro ATMs will be downgraded to only 5 transactions irrespective of the corporate offering. Program customers will be excluded from this exercise. Non-financial transactions are Balance Enquiry, Mini Statement & PIN Change. Debit Card Annual Charges for Silk, Junior, Youth and Maestro Debit Cards will be same as Classic Debit card. For Corporate salary account with S2W SELECT offering, the zero balance feature in your account is subject to regular monthly salary credit OR single credit transaction of minimum Rs.20,000 per month in Ace account or Rs.10,000 per month in Edge account, through NEFT/RTGS only (Cash deposit, Cheque deposit and fund transfer from any other Kotak Bank account will not be considered). Service Charges for Overdraft Fixed Deposit Individual Account (ODFDS) & Overdraft Fixed Deposit Corporate Salary Account (ODFDC) would be same as Edge Savings Account & Edge Corporate Salary Account respectively. However, there is no minimum AMB requirement in ODFDS or ODFDC. In case salary/funds are not credited, you are required to maintain Average Monthly Balance (AMB) as per the product variant to continue with account features and avoid non maintenance charges. The bank may choose to notify by SMS/ email /letter. It will be the responsibility of the customer to have a valid email id, mobile number and address updated with the bank at all times, failing which, customer may not receive the notification(s). The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction. Any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs. 350/- per rejection. Charges are exclusive of the Goods and Service Tax (GST) With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time. The above charges are subject to revision with a prior intimation of 30 days to all account holders. All Services, where a free limit is specified, usage beyond the free limit will be charged as per the standard charge of the respective service. State government taxes / Cess as applicable shall be charged. W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will depend on submission of proof of Income Tax Return filed. Revised TDS rates will be as under: **\*\*For new customers on boarded w.e.f Nov 1, 2021. For existing bank customers w.e.f from Jan 1, 2022. Rs 150 + GST will be applicable for existing bank customers till Dec 31, 2021.**

Aggregate Cash Withdrawals in all accounts in a Financial Year	Upto Rs.20 Lakhs	Rs.20 lakhs to Rs. 1 crore	In Excess of Rs. 1 crore
Income tax Return copy Submitted to Bank	Nil	Nil	2%@
Income tax Return copy NOT Submitted to Bank	Nil	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.  
 \*\*\*https://www.india.gov.in/spotlight/unique-disability-id