

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD NO.22, ING VYSYA HOUSE, M.G. ROAD | BANGALORE – 560 001 | KARNATAKA.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF FULLERTON INDIA HOME FINANCE COMPANY LTD (HEREINAFTER REFERRED TO AS “**FIHFCL**” AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY FULLERTON INDIA HOME FINANCE COMPANY LTD TO KOTAK MAHINDRA BANK, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR REALIZATION OF BANK’S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY**POSTAL ADDRESS :-**

ALL THAT PIECE AND PARCEL OF NON-AGRICULTURE IMMOVABLE PROPERTY COMPISED IN SY NO. 61/91A(P), KISSAM: CONVERTED MIDDLE PORTION, EXTENT: 0.04.73 ACRE (2061 SQ.FT.), KHATA NO.966, WITH RESIDENTIAL BUILDING BEARING DOOR NO. 2-93/6 SITUATED IN GANDHINAGAR, KAVOOR VILLAGE OF MANGALORE TALUK AND WITHIN MANGALORE CITY CORPORATION LIMITED WITHIN THE REGISTRATION SUB DISTRICT OF MANGALORE TALUK, D.K. DISTRICT AND WITH ALL MAMOOOL AND EASEMENTARY AND MAMOOOL RIGHTS OF WAYS AND WATER APPURTEMENT THERETO WITHIN THE BOUNDARIES HEREUNDER

BOUNDARIES:

EAST :- SURVEY LINE

WEST :- SURVEY SUB-DIVISION LINE

NORTH :- PORTION OF THE SAME SURVEY NO

SOUTH :- ROAD IN THE SAME SURVEY SUB-DIVISION

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
<p>1. 1 MRS. SATHYAVATHI SHETTY W/O VISHWANATHA SHETTY</p> <p>2. M/S SANVI FASHION THROUGH ITS PROPRIETOR MRS. SATHYAVATHI SHETTY 13-5-588/15 LINKING TOWERS, MANGALORE - 575027</p> <p>3. MR. VISHWANATHA SHETTY S/O VEERAPPA SHETTY, 1 & 3 AT:- #5-153, GUNDALIKE, YEYYADI PADAVU, BIJAI, MANGALORE - 575004</p> <p>1 & 3 ALSO AT:-</p>	<p>1) E-AUCTION DATE :- 27/03/2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 26/03/2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 21.03.2023. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS. 25,20,000/- (RUPEES TWENTY FIVE LAKH TWENTY THOUSAND ONLY)</p> <p>Rs.2,52,000/- (RUPEES TWO LAKH FIFTY TWO THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/-- (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

SY NO.61-19A(P), DOOR NO. 2-93/6,
GANDHINAGAR,
KAVOOR VILLAGE MANGALORE,
MANGALORE - 575001

LOAN ACCOUNT NO. 601307210490329

TOTAL OUTSTANDING: **Rs.57,07,516/- (Rupees Fifty Seven Lakh Seven Thousand Five Hundred Sixteen Only)** OUTSTANDING AS ON 05.03.2024 WITH FURTHER INTEREST APPLICABLE FROM 06.03.2024 ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL WITH COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT RAIGAD OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR22033471 AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. SRICHARAN(+919738931789) (+91-9152219751) & MR. RAJENDER DAHIYA (+91 8448264515)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E. WWW.KOTAK.COM AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: MANGALORE

DATE: 11.03.2024

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**