

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : 185, 2nd Floor, Mount Road, Anna Salai, Chennai 600 006, Land Mark : Citroen Car Showroom and Next to thousand lights Metro Railway station

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORIZED OFFICER OF FIHFCL SECURED CREDITOR ON **12.09.2022** PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY Fullerton India Home Finance Company Ltd (hereinafter referred to as "FIHFCL"), WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR **REALIZATION OF BANK'S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF TWO BEDROOM FLAT NO. C3, HAVING SUPER BUILTUP AREA OF 882 SQ.FT, (INCLUDING COMMON AREA) SITUATED ON THE SECOND FLOOR OF BUILDING NAMEDLY BSA APARTMENTS, HAVING 315 SQ.FT. UNDIVIDED SHARE OF LAND MEASURING TO AN EXTENT OF 2925 SQ.FT. BEARING PLOT NO. 14, AMALANATHAN STREET, VENKATESHWARA NAGAR, POZHICALUR, CHENNAI 600074, COMPRISED IN SURVEY NO 109/1 AND 114/3 AS PER PAITA NEW SURVEY NOS 109/ 1B & 11413B NO. 648 POZHICALUR VILLAGE ALANDHUR TALUKA, KANCHEEPURAM DISTRICT. **BOUNDARIES:** NORTH BY : 40 FEET, SOUTH BY : VACANT PLOT, EAST BY: 24 FEET ROAD, WEST BY: PLOT NO. 15, AND MEASURING ON THE: NORTH SIDE 45 FEET SOUTHERN SIDE 45 FEET EASTERN SIDE 62 FEET WESTERN SIDE 68 FEET.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1. MR. NEELAKANDAN C (BORROWER) S/O MR. CHOCKLINGAM</p> <p>2. MRS. THILAGAVATHI N (CO BORROWER) D/O MR. MANNACHARI</p> <p>3. M/S. SHRI KUMARAN TIMBER AND FURNITURE MART THROUGH ITS PROPRIETOR MR. NEELAKANDAN C (CO BORROWER)</p> <p>ALL AT: NO.38 CHIDAMBARAM NAGAR, GRIBLESPET, ARAKKONAM VELLORE, SR GATE, ARAKKONAM, TAMIL NADU - 631002</p> <p>ALL ALSO AT: BSA FLATS, FLAT NO.C3, SECOND FLOOR, PLOT NO. 14,AMALANATHAN STREET, VENKATESHWARA NAGAR, POZHICALUR, CHENNAI - 600074</p> <p>LOAN NO. - 603607210478648</p>	<p>1) E-AUCTION DATE :-19.0.2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :-18.03.2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: 12.03.2024 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: Rs. 23,00,000/- (RUPEES TWENTY THREE LAKHS ONLY)</p> <p>EMD: Rs. 2,30,000/- (RUPEES TWO LAKH THIRTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/- (RUPEES TEN THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

AMOUNT OUTSTANDING: - RS.52,87,570 /-
(Rupees Fifty Two Lakh Eighty Seven Thousand
Five Hundred Seventy Only) AS OF 24.01.2024
ALONG WITH FUTURE INTEREST APPLICABLE
FROM 25.01.2024 UNTIL PAYMENT IN FULL
WITH COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF **“KOTAK MAHINDRA BANK LIMITED” PAYABLE AT** CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR22035250 AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **TO MR. VISHAL ADISHESHAN (+91 9941016600) (+91-9152219751) , & MR. RAJENDER DAHIYA (+91 8448264515)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK
[HTTPS://WWW.KOTAK.COM/EN/BANKAUCTIONS.HTML](https://www.kotak.com/en/bankauctions.html)

PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON
[HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: CHANNAI

DATE:.....

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**

