

ONLINE E – AUCTION SALE OF ASSET**KOTAK MAHINDRA BANK LIMITED**

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051

BRANCH OFFICE: : NO : 185, 2ND FLOOR, MOUNT ROAD, ANNA SALAI, CHENNAI -600006.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF **KOTAK MAHINDRA BANK LIMITED** SECURED CREDITOR ON 19.09.2023, PURSUANT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY BAJAJ FINANCE LIMITED, WILL BE SOLD ON “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS FOR **REALIZATION OF BANK’S DUES**.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF PROPERTY BEARING FLAT NO. E IN THE FIRST FLOOR OF THE APARTMENT KNOWN AS RAJALAKSHMI APARTMENTS MEASURING 815 SQ. FT. (INCLUDING COMMON AREA), NOW BEARING OLD DOOR NO. 32, NEW DOOR NO. 29 “RAJALAKSHMI APARTMENTS”, KRISHNAPPA NAICKEN STREET, WEST MAMBALAM, CHENNAI 600033 TOGETHER WITH 519 SQ. FT UNDIVIDED SHARE OF LAND OUT OF 2600 SQ. FT COMPRISED IN T.S.NO. 17, BLOCK NO. 2 OF SAIDAPET VILLAGE, MAMBALAM GUINDY TALUK, CHENNAI DISTRICT, SITUATED WITHIN THE REGISTRATION DISTRICT OF SOUTH CHENNAI AND SUB REGISTRATION DISTRICT OF SAIDAPET JOIN I.

BOUNDED ON THE : NORTH : RAMASAMY THOTTAM, EAST : HOUSE OF ANNAMALAI, WEST : HOUSE OF RUDRAKOTI, SOUTH : KRISHAPPA NAICKEN STREET.

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	1. RESERVE PRICE 2. EMD OF THE PROPERTY 3. BID INCREMENT
<p>1.MRS. DEVI N W/O MR. NATARAJAN T 2.MR. NATARAJAN T</p> <p>BOTH AT DOOR NO. 29, RAJALAKSHMI FLATS, KRISHNAPPA NAICHER STREET, WEST MAMBALAM, CHENNI- 600033</p> <p>BOTH ALSO AT: PLOT NO. 6 SIVA VISHNU KOIL STREET, PADMAVATHY MAIN ROAD, PERIYARKUPPAM, CHENNAI-602001.</p> <p>LOAN ACCOUNT NO: 4030HL16517988 & 4030HL18597065</p>	<p>1) E-AUCTION DATE :- 28-02-2024 BETWEEN 12:00 AM TO 01.00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 27-02-2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION: :-21-02- 2024 BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE: RS. 38,00,000/- (RUPEES THIRTY EIGHT LAKHS ONLY)</p> <p>EMD: RS. 3,80,000/- (RUPEES THREE LAKH EIGHTY THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 25,000/- (RUPEES TWENTY FIVE THOUSAND ONLY) & IN SUCH MULTIPLES.</p>

TOTAL OUTSTANDING: . RS. 1,01,69,568.59/- (RUPEES ONE CRORE ONE LAKH SIXTY NINE THOUSAND FIVE HUNDRED SIXTY EIGHT AND FIFTY NINE PAISA ONLY) AS OF 17.01.2024 ALONG WITH FUTURE INTEREST APPLICABLE FROM 18.01.2024 UNTIL PAYMENT IN FULL WITH COST AND CHARGES		
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THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “**KOTAK MAHINDRA BANK LIMITED**” PAYABLE AT CHENNAI OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR13428257 AND IFSC CODE- KKBK0000958 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PRIVATE TREATY.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. VISHAL ADISHESHAN (+91 9941016600), MR. VIJAY KUMAR MENON (+91 9940572248), MR. VELMURUGAN KATHIRVEL (+91 9884718338), MR. SURIYA PERIYASAMY (+91 9600222111) (+91-9152219751) & MR. RAJENDER DAHIYA (+91 8448264515).**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK **[HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html)** PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON **[HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)**

PLACE: CHENNAI

DATE:.....

**AUTHORIZED OFFICER
KOTAK MAHINDRA BANK LIMITED**