

Registered Post

Dated: 16.04.2024

- 1. Jalaram Flexo Laminates Private Limited** (Borrower)
(CIN No. U25209MH1991PTC060818)
Through Its Director Mr. Vasantkumar Ratilal Khakkar
At:
Khasra No.201/1, Mouza
Waddhamna ,Hingna Road
District Nagpur, Maharashtra- 440023
- 2. Mr. Hardik Vasant Khakhar** (Co-Borrower)
S/o Mr. Vasant Ratilal Khakkar
- 3. Mr. Vasantkumar Ratilal Khakkar** (Co-Borrower)
S/O Mr. Ratilal Pragjibhaj Khakkar
- 4. Mrs. Renukaben Vasant Khakkar** (Co-Borrower)
D/o Mr. Hiralal Vabram Mirani

All At:

24 Shivaji Nagar G-1 Vedant Residency, Opposite
HDFC Bank, Cement Road Nagpur, Maharashtra- 440010

All Also At:

Khasra No. 201/1, Mouza Waddhamna, Tah Hingna,
Nagpur, Maharashtra - 440023

Dear Sir/Madam,

Sub: Notice for Sale of the Mortgaged Property

1. We refer to Demand Notice dated 17.06.2019 issued by PNB Housing Finance Limited (hereinafter referred to as "PNBHFL") under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "SARFAESI Act"), related to Loan Account No. NHL/NAG/0318/506216 wherein PNBHFL had called upon you to pay the dues of **Rs. 11,99,22,486.20/- (Rupees Eleven Crore Ninety Nine Lakh Twenty Two Thousand Four Hundred Eighty Six and Twenty Paise Only)** due and payable as on **17.06.2019** along with future interest applicable from **18.06.2019** until payment in full (hereinafter referred as the "Outstanding Amount") and payable by you all under the facilities granted by PNBHFL within 60 days from the date of the said notice. You have since then failed and neglected to pay the amount as demanded.
2. **PNBHFL** has vide an assignment agreement dated **04.03.2023 ("Assignment Agreement")** has assigned the debts due and payable by you in favour of Kotak Mahindra Bank Limited (hereinafter called KMBL/The Bank) along with all its rights, title, interests, benefits in the facilities granted by PNBHFL with other incidental right thereto including the assignment of



the said facilities along with the underlying securities. As per the said assignment agreement, KMBL has become full and absolute owner and as such is legally entitled to receive the repayment of the financial facility or any part thereof including the right to file suits, institute such other proceedings in its own name and to take such other action as may be required for the purpose of the recovery of the said financial facility. KMBL has become the absolute owner of the said account(s) and all rights, title and interest in respect of the outstanding amount pertaining to above said account(s) is now vested with The Bank.

3. It is pertinent to note that despite the service of the above mentioned notice, you have failed to liquidate the outstanding dues and as such the Authorized officer of PNBHFL has taken possession of the property described herein below in Annexure "A" (and referred hereinafter as "Secured Asset") on 28.09.2019 in exercise of the powers conferred on him under Section 13 (4) of the said Act read with Rules 8 & 9. Thereafter PNBHFL has handed over the possession of the secured asset to bank on 08.05.2023.
4. After taking possession of the secured asset, inspection was carried out by approved valuer in compliance of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002. On the basis of the report of the valuer, secured asset was put on auction on various date and lastly on 14.03.2024 by KMBL with the Reserve Price of Rs.5,20,00,000/- (Rupees Five Crore Twenty Lakh Only). However the said auction failed for want of bidders.
5. Hence, for recovering its legal dues, the Bank is now proposing to again invite tender/conduct auction of secured asset on the reserve price of Rs. 5,20,00,000/- (Rupees Five Crore Twenty Lakh Only) below which the said secured asset will not be sold and which sale will be **on "as is where is", "as is what is basis" and "whatever there is basis"**.
6. This is to inform you all that all the requisitions under the provisions of SARFAESI Act and The Security Interest (Enforcement) Rules, 2002 have been complied with and the Bank now proposes to sell the secured asset as mentioned in **Annexure "A"** by public auction and/or any other methods as prescribed under the provisions of Rule 8 (5) of Security Interest (Enforcement) Rules, 2002 read with proviso to Rule 9(1) after a period of 15 (Fifteen Days) days from the date of this notice along with the existing encumbrances if any on **"as is where is", "as is what is basis" & "whatever there is basis"**, unless the bank receives the entire outstanding amount i.e. **Rs. 11,99,22,486.20/- (Rupees Eleven Crore Ninety Nine Lakh Twenty Two Thousand Four Hundred Eighty Six and Twenty Paise Only)** as of 17.06.2019 along with future interest applicable from 18.06.2019 in full and other charges as demanded in the instant notice within the statutory period of 15 (fifteen days) from the date of the present notice. Please note that if in case auction scheduled herein fails for any reason whatsoever then the bank may again enforce the security interest by putting the said secured asset on sale through public auction or private treaty as per its discretion. Please also note that you are further liable to make good the loss incurred after sale of the secured asset, if any.



7. The sale of the secured asset will be through an Online E-Auction at the reserve price more particularly detailed in "Annexure-A" as per the below schedule:-

S.NO.	PARTICULARS	DETAILS
1	DATE OF AUCTION	07.05.2024
2	TIME OF AUCTION	12:00 PM TO 1:00 pm with unlimited extension of 5 minutes
3	LAST DATE OF SUBMISSION OF EMD WITH KYC IS	06.05.2024 UP TO 6:00 P.M. (IST.)
4	PLACE OF SUBMISSION OF DOCUMENTS	KOTAK MAHINDRA BANK LTD 5 TH FLOOR, ADAMAS PLAZA 166/16 CST ROAD, KALINA, SANTACRUZ-EAST MUMBAI – 400098
5	MODE OF AUCTION	E-auction through website HTTP://BANKAUCTIONS.IN/

8. Please treat this notice as Notice under Rule 8 Clause (5) read with proviso to Rule 9(1) the Security Interest (Enforcement) Rules, 2002 providing the addressee a notice of 15 (fifteen) days for sale of the said secured asset.
9. Post the expiration of the said 15 (fifteen) days, the Bank shall be entitled to sell the said secured asset by any of the methods as provided under Rule 8 Clause (5) of the Security Interest (Enforcement) Rules, 2002, as the case may be.
10. The Borrower's attention is also invited to the Provisions of the subsection 8 of section 13 of the SARFAESI Act, in respect of the time available to redeem the secured asset(s).

For Kotak Mahindra Bank Limited

Authorized Officer



ANNEXURE – “A”

Name of the Borrowers & Loan Account No.	
Name of the borrowers	1. M/S Jalaram Flexo Laminates Private Limited 2. MR. Hardik Vasant Khakkar 3. MR. Vasantkumar Ratilal Khakkar 4. MRS. Renukaben Vasant Khakkar
Loan account no.	NHL/NAG/0318/506216
Amount outstanding	
Rs. 11,99,22,486.20/- (Rupees Eleven Crore Ninety Nine Lakh Twenty Two Thousand Four Hundred Eighty Six and Twenty Paise Only) as of 17.06.2019 along with future interest applicable from 18.06.2019 until payment in full and other charges	
Description of the Mortgaged property	
All that piece and parcel of Eastern Portion Khasra No. 201/1, PSK No.06 Ward No.1, Mouza Waddhamna Village Waddhamna, Hingna to Waddhamna Road, Tehsil Hingna, Nagpur, Maharashtra- 441110 and Western Portion Khasra No. 201/1, PSK No.6, Mouza Waddhamna, Village Waddhamna, Hingna to Waddhamna, Tehsil Hingna, Nagpur, Maharashtra-441110. Eastern Portion Bounded as: East: Remaining Portion of Khasra No. 201 West: Remaining Portion of Khasra No. 201/1 North: Khasra No.198 South: Pandhan Western Portion Bounded as: East : Remaining Portion of Khasra No.201/1 West : Land of Shri Dongre & Pandhan North: Khasra No.198 South : Pandhan	
Name of the mortgagor: M/S Jalaram Flexo Laminates Private Limited Through its Director Mr. Vasantkumar Ratilalji Khakkar	
Reserve Price (in INR) & EMD (in INR)	
Reserve price:	Rs. 5,20,00,000/- (Rupees Five Crore Twenty Lakh Only)
EMD:	Rs.52,00,000/- (Rupees Fifty Two Lakh Only)



भारतीय डाक



RL 2013010120 <201301>
RL A RLK55957954IN
Counter No:1,CP-Code:OPER
To:JALARAM,
HAFILR (FO, PIN:440001
From:KOTAK MAHINDRA BANK LTD , MOIDA
Wt:40grams,
PS:32.00, ,18/04/2024 ,09:19
<<Track on www.indiapost.gov.in>>

भारतीय डाक



RL 2013010120 <201301>
RL A RLK55957921IN
Counter No:1,CP-Code:OPER
To:JALARAM,
HAFILR (FO, PIN:440001
From:KOTAK MAHINDRA BANK LTD ; MOIDA
Wt:40grams,
PS:32.00, ,18/04/2024 ,09:20
<<Track on www.indiapost.gov.in>>

भारतीय डाक



RL 2013010120 <201301>
RL A RLK55957818IN
Counter No:1,CP-Code:OPER
To:JALARAM,
HAFILR (FO, PIN:440001
From:KOTAK MAHINDRA BANK LTD , MOIDA
Wt:40grams,
PS:32.00, ,18/04/2024 ,09:19
<<Track on www.indiapost.gov.in>>

भारतीय डाक



RL 2013010120 <201301>
RL A RLK55958257IN
Counter No:1,CP-Code:OPER
To:HFOIK,
HAFILR (FO, PIN:440001
From:KOTAK MAHINDRA BANK LTD , MOIDA
Wt:40grams,
PS:32.00, ,18/04/2024 ,09:21
<<Track on www.indiapost.gov.in>>

भारतीय डाक



RL 2013010120 <201301>
RL A RLK55958243IN
Counter No:1,CP-Code:OPER
To:HFOIK,
HAFILR (FO, PIN:440001
From:KOTAK MAHINDRA BANK LTD , MOIDA
Wt:40grams,
PS:32.00, ,18/04/2024 ,09:20
<<Track on www.indiapost.gov.in>>

भारतीय डाक



RL 2013010120 <201301>
RL A RLK55958115IN
Counter No:1,CP-Code:OPER
To:VAGMI,
HAFILR (FO, PIN:440001
From:KOTAK MAHINDRA BANK LTD , MOIDA
Wt:40grams,
PS:32.00, ,18/04/2024 ,09:21
<<Track on www.indiapost.gov.in>>

भारतीय डाक



RL 2013010120 <201301>
RL A RLK55958107IN
Counter No:1,CP-Code:OPER
To:VAGMI,
HAFILR (FO, PIN:440001
From:KOTAK MAHINDRA BANK LTD , MOIDA
Wt:40grams,
PS:32.00, ,18/04/2024 ,09:20
<<Track on www.indiapost.gov.in>>

भारतीय डाक



RL 2013010120 <201301>
RL A RLK55957971IN
Counter No:1,CP-Code:OPER
To:REMKAREH,
HAFILR (FO, PIN:440001
From:KOTAK MAHINDRA BANK LTD , MOIDA
Wt:40grams,
PS:32.00, ,18/04/2024 ,09:21
<<Track on www.indiapost.gov.in>>

भारतीय डाक



RL 2013010120 <201301>
RL A RLK55957968IN
Counter No:1,CP-Code:OPER
To:REMKAREH,
HAFILR (FO, PIN:440001
From:KOTAK MAHINDRA BANK LTD , MOIDA
Wt:40grams,
PS:32.00, ,18/04/2024 ,09:20
<<Track on www.indiapost.gov.in>>