

**ONLINE E – AUCTION SALE OF ASSET****KOTAK MAHINDRA BANK LIMITED**

**REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE- 400 051.

**BRANCH OFFICE:** KOTAK MAHINDRA BANK LTD NO.22, ING VYSYA HOUSE, M.G. ROAD / BANGALORE – 560001 KARNATAKA.

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF FULLERTON INDIA HOME FINANCE COMPANY LIMITED (HEREINAFTER REFERRED TO AS "FIHFCL" ON 17.07.2019 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY FULLERTON INDIA HOME FINANCE COMPANY TO KOTAK MAHINDRA BANK, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

**DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY****POSTAL ADDRESS :-**

ALL THAT PIECE AND PARCEL OF NON-AGRICULTURE IMMOVEABLE PROPERTY SITUATED IN SOMESHWARA VILLAGE OF MANGALORE TALUK D K DISTRICT AND WITHIN THE REGISTRATION SUB DISTRICT OF MANGALORE TALUK, COMPRISED IN : SY NO. 5-11 P1, PROPERTY NO. 151100304000100305) KISSAM: CONVERTED, LAND 13 CENTS (5663) WITH BUILDING MEASURING OF 1200 SQFT

**BOUNDARIES :-**

NORTH BY : REMAINING PART OF S.NO. 5-12.  
SOUTH BY : REMAINING PART OF S NO. 5-12  
EAST BY: REMAINING PART OF S NO. 5-12  
WEST BY: ROAD

BORROWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
<p>1. <b>MR. DHANARAJ K (BORROWER)</b></p> <p>2. <b>MRS. SUGANDHI (CO-BORROWER)</b></p> <p>3 <b>M/S SAI CATERING (CO-BORROWER)</b> THOUGH IT'S PROPRIETOR MR. DHANARAJ K</p> <p><b>ALL AT:</b></p> <p>6-160-30, RADHA KRIPA, KALBAVI ROAD, KOTTARA ASHOKNAGAR KOTTRA, MANGALORE, KARNATAKA – 575027</p>	<p>1) E-AUCTION DATE :- 27/03/2024 BETWEEN 12:00 PM TO 1:00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES</p> <p>2.) LAST DATE OF SUBMISSION OF EMD WITH KYC IS :- 26/03/2024 UP TO 6:00 P.M. (IST.)</p> <p>3.) DATE OF INSPECTION:- 21.03.2024. BETWEEN 11:00 AM TO 4:00 PM (IST)</p>	<p>RESERVE PRICE RS.33,30,000/- (RUPEES THIRTY THREE LAKH THIRTY THOUSAND ONLY)</p> <p>EMD: RS. 3,33,000/- (RUPEES THREE LAKH THIRTY THREE THOUSAND ONLY)</p> <p>BID INCREMENT – RS. 10,000/-- (RUPEES FIFTY THOUSAND ONLY) &amp; IN SUCH MULTIPLES.</p>

**ALSO ALL AT:**

DOOR NO. 1-8A, SY NO 5-11 P1, SOMESHWARA  
VILLAGE MANGALORE TALUKA, KARNATAKA –  
575006

LOAN ACCOUNT NO. 601307210529640

TOTAL OUTSTANDING: RS. 74,37,867/-  
(RUPEES SEVENTY FOUR LAKH THIRTY SEVEN  
THOUSAND EIGHT HUNDRED AND SIXTY  
SEVEN ONLY) OUTSTANDING AS ON 05.03.2024  
WITH FURTHER INTEREST APPLICABLE FROM  
06.03.2024 ALONG WITH ALL COST, CHARGES  
& EXPENSES UNTIL PAYMENT IN FULL WITH  
COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF “KOTAK MAHINDRA BANK LIMITED” PAYABLE AT RAIGAD OR NEFT/RTGS IN THE ACCOUNT OF “KOTAK MAHINDRA BANK LIMITED ACCOUNT NO. RAR22033497 AND IFSC CODE- KKBK0000631 , BRANCH KALINA POINT MUMBAI , BRANCH CODE 0641.

THE BORROWER’S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT **MR. SHRICHARAN M (+91 9738931789) (+91-9152219751) & MR. RAJENDER DAHIYA (+91 8448264515)**

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) PROVIDED IN KOTAK MAHINDRA BANK’S WEBSITE I.E. [WWW.KOTAK.COM](http://WWW.KOTAK.COM) AND/OR ON [HTTPS://BANKAUCTIONS.IN/](https://bankauctions.in/)

PLACE: **MANGALORE**

DATE: 11.03.2024

**AUTHORIZED OFFICER  
KOTAK MAHINDRA BANK LIMITED**