

Segmented Current Account -General Schedule of Features and Charges (GSFC)

For Retail Current Accounts (w.e.f. 1st May, 2017)

Particulars		Trader Current Account Product Variants		
Product Name		Trader Classic ¹	Trader Pro	
Average Quarterly Balance (AQB) in ₹		10,000	50,000	
AQB Non-maintenance per quarter ⁴	AQB < 50% of the required Product AQB	2000	3500	
	AQB >=50% but < 100% of the required Product AQB	1200	2000	
Particulars		Free Limit		Charges Above Free Limit (In ₹)
Key Transaction Charges				
Cash Deposits	Home + Non Home Branch Location	8 times of previous months avg cr. Bal or Rs. 10 Lacs p.m. whichever is higher	8 times of previous months avg cr. Bal or Rs. 10 Lacs p.m. whichever is higher	4.5/1000
	Home + Non Home Branch Location -Accounts with OD facility and Debit Balance	2 times of previous month's Avg OD Utilization or Avg Debit Balance		4.5/1000
Cash Withdrawal	Home Branch Location ³	NIL Charges	NIL Charges	Nil
	Non - home Branch Location	10K per day	50K per day	2/1000 Min 50 per txn
Cheque Collection	Local / Anywhere	NIL Charges	NIL Charges	Nil
	Out-station Cheque- Drawn at Kotak Branch Locations	*	*	<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges
	Out-station Cheque-Drawn at Kotak Non - branch Locations	*	*	<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges
	Out-station Cheque-Speed Clearing Branches	NIL Charges	NIL Charges	Nil
Payable at par Cheque Book		NIL Charges upto 50 Cheque leaves p.m.	NIL Charges upto 100 Cheque leaves p.m.	Upto 500 leaves/p.m.- 2/leaf.; Above 500 leaves/p.m.- 3/ leaf
RTGS - Branch	Payment & Collections	NIL Charges	NIL Charges	2 - 5 L: 25/ txn; > 5 L: 50/ txn
NEFT - Branch ²	Payment & Collections	NIL Charges	NIL Charges	Upto 10K: 2.5/txn; >10K to 2L: 5/ txn; > 2L: 25/ txn
IMPS	Payments	*	*	Upto Rs. 100000: Rs.5 / txn; Rs. 100001 to Rs. 200000: Rs. 15 / txn
Fund Transfer	Payment & Collections	NIL Charges	NIL Charges	Nil
Demand Draft/ Banker's Cheque	Payable at Branch Locations	*	*	1/1000 (Min 40 Max 5000)
	Payable at Non-branch Locations	*	*	2/1000 (Min 40 Max 5000)
Home Banking	On Call Request -Cheque Pick-up/DD Delivery Cash Pick-up or Delivery	NA	8 request p.m. (Max 1/Day)	Cheque/DD - 75/Request Cash - < 2L: 200/Request; 2-5L: 400/Request
	Beat Service-Cheque Pick-up	NA	NIL Charges	500 p.m.
Automated Teller Machine (ATM)				
Kotak ATMs	Non Financial Txn/ Cash withdrawal	NIL Charges	NIL Charges	Nil
Other Bank's VISA ATMs - Domestic	Non Financial Txn/	NIL Charges upto 5 txn per month	NIL Charges upto 5 txn per month	8.50 per txn
	Cash Withdrawal			20 per txn
Other Bank's VISA ATMs - International	Non Financial Txn/	*	*	25 per txn
	Cash Withdrawal			150 per txn
ATM Txns Declined ⁴	Insufficient Funds	*	*	25 per txn
Debit Card				
Primary Card	Issuance Fee	NIL Charges	NIL Charges	250 p.a.
	Annual Fee (Business Gold)	NIL Charges for 1st Year thereafter Std Chrgs	NIL Charges for 1st Year thereafter Std Chrgs	250 p.a.
	Annual Fee (Business Platinum)	*	*	750 p.a.
Add-on Card	Issuance Fee	*	*	250
	Annual Fee	*	*	250 p.a.
Card Replacement	Lost Card	*	*	200
	Damaged Card	NIL Charges	NIL Charges	Nil
Account Statements				
Physical	Weekly	*	*	300 per Quarter
	Monthly	NIL Charges	NIL Charges	Nil
E-Mail	Daily / Weekly / Monthly	NIL Charges	NIL Charges	Nil
Annual Combined Statement (Physical)		*	*	Branch : ` 85, Phone Banking :`110
Ad- hoc Statements Request	Branch/ Phone Banking	*	*	<90 Days: `100
		*	*	91-365 Days: `200
		*	*	>365 Days: `1000
	Net Banking/ ATM	*	*	50
	Mobile Banking	NIL Charges	NIL Charges	Nil (by email only)

NetBanking transactions are Free: -

No Charges for undertaking NetBanking transaction of RTGS & NEFT payments / Fund Transfer / Annual Combined statement requests / online tax payment (e-Tax)

Particulars		Trader Current Account Product Variants		
Product Name		Classic ¹	Pro	
Particulars		Free Limit		Charges Above Free Limit (In ₹)
Alerts / PhoneBanking				
Balance (Daily/Weekly) Alerts, Txn & Value Added Alerts (Per subscriber) ⁵		*	*	SMS - 25 per Quarter Email - NIL: Charges
Phone Banking	IVR / Agent Assisted	NIL Charges	NIL Charges	Nil
Standing Instructions				
Set-up		*	*	100
Execution		NIL Charges	NIL Charges	Nil
Amendment		*	*	25
Failure ⁴		*	*	100
Closure / Cheque Return Charges				
Account Closure Charges		<30 Days & > 181 Days: Nil; 31 - 181 Days: 1200	<30 Days & > 181 Days: Nil; 31 - 181 Days: 2000	
Cheques Deposited & Returned (Outward) ⁴	Local	NIL Charges upto 10 p.m.	NIL Charges upto 10 p.m.	100 per Cheque
	Out-station	50 per Cheque + Corr Bank Chrgs	50 per Cheque + Corr Bank Chrgs	100 per Cheque + Corr Bank Chrgs
Cheques Issued and Returned (Inward) & ECS returns ⁴	Financial Reasons	*	*	Upto 3 returns - 350/ instance; 4th return onward- 750/instance
	Technical Reasons	NIL Charges	NIL Charges	Nil
Miscellaneous Charges				
Bulk Transaction Charges	Includes RTGS/NEFT (through Branch), Local/outstation clearing, Cash deposit/withdrawal, FT	NIL Charges upto 125 Txn p.m.; thereafter std charges	NIL Charges upto 125 Txn p.m.; thereafter std charges	10 Per Txn
PIN Regeneration	ATM/ Phone/ Net Banking (only if sent through courier)	*	*	50
Balance Statement	Other than 31st March	*	*	100
Interest Statement	Duplicate Only	*	*	100
Signature Verification / Address Confirmation / DD/BC Cancellation / Revalidation		*	*	100
TDS Certificate	Duplicate Only	*	*	200
Confidential Report / Credit Confirmation / TOD Charges		*	*	500
Paid Cheque Report		NIL Charges	NIL Charges	Nil
Photo Attestation		*	*	300
Solvency Certificate		*	*	10,000
Online Tax Payment (E Tax)	Branch	*	*	100 per request
Cheque Purchase Charges		*	*	0.5/1000 per Day
Stop Payment	Individual or Range	*	*	100
Mandate Registration Charges (Per Instance)		*	*	50
Activation of inoperative Account		NIL Charges	NIL Charges	Nil
Record retrieval charges		*	*	100 / Request

Abbreviations Used: For all value figures L = Lakhs & K - Thousand; Prev = Previous; Chq = Cheque; Std = Standard; Chrg = Charge; Txn= Transaction; p.m.=per month; p.a.= per annum; Avg= Average; FCY= Foreign Currency; Corr = Correspondent; TOD = Temporary Overdraft; w/o = without

* Indicates Charges above free limit applicable

¹ Trader Classic Current Account will be available only at Rural and Semi Urban Locations excluding Delhi & Mumbai location. Classic Current

² Indo - Nepal Remittance Scheme (NEFT Charges):

-If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes) If beneficiary

- If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes) If beneficiary

³ Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened. branch location

⁴ Indicates penalty charges

⁵ SMS Alerts Facility

¹- Transaction and Value Added SMS alerts would be sent free to the subscribed user for Daily / Weekly Balance Alerts Transaction

¹- Alert that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts Alert facility has not been subscribed.

Please Note

Non financial Txn under debit card section includes Balance enquiry , Mini Statement & PIN Change.

*Coin Deposit charges : "NIL Charges" upto deposit value of Rs 50 ; Beyond Rs 50 per instance, 5% on amount deposited will be charged.

Low Denomination Charges : 0.5% of the value above Rs 5000 deposit per instance ; Only Rs 10 and Rs 20 notes will be considered.

I) "NIL Charges" are not applicable for Current Accounts Maintaining Less than 75% of the Required Product AQB:

"Product wise limits offered on various transactions and services with "NIL Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is atleast 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.

II) Charges are exclusive of the Service Tax, Swachh Bharat Cess & Krishi Kalyan Cess. With effect from May 1, 2016 the effective service tax rate will be 15% on taxable value (14% Service tax + 0.5% Swachh Bharat Cess + 0.5% Krishi Kalyan Cess). The same is subject to change from time to time.

III) The above charges are applicable for all states other than Jammu & Kashmir. GST is applicable in the state of Jammu & Kashmir. For charges applicable to Jammu & Kashmir, please contact the respective Branch Manager.

IV) All charges are subject to revision with a prior intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.