

General Schedule of Features and Charges

effective from 1st July, 2017

Particulars		CS Neo	CS Edge	CS Ace	CS Platina
AMB (Average Monthly Balance)	NA	Rs. 5000	Rs. 10000	Rs. 50000	Rs. 100000
NMC (Non Maintenance Charges) If Salary upload is not sighted for 2 consecutive months and AMB not maintained <>	If AMB <=50% of required Product AMB If AMB >50% of required Product AMB but less than product AMB	Rs. 350 Rs. 250	Rs. 600 Rs. 450	In case salary is not sighted or product AMB not maintained for 2 consecutive months, the account shall be converted to CS EDGE and General Schedule of Fees and Charges for CS EDGE shall be applicable	
Fund Transfers	NEFT / RTGS / Fund Transfer (Through Netbanking / Mobile Banking)	Nil	Nil	Nil	Nil
	NEFT / RTGS done through branch	For NEFT :Upto 10000: 2.50; 10001 to 100000:5; 100001 to 200000:15; > 200000 : 25 For RTGS : 200001 to 500000 : 25; > 500000 : 50	For NEFT :Upto 10000: 2.50; 10001 to 100000:5; 100001 to 200000:15; > 200000 : 25 For RTGS : 200001 to 500000 : 25; > 500000 : 50	Nil	Nil
	IMPS	Up to 10000: 5; 10001 to 100000: 5; 100001 to 200000: 15	Up to 10000: 5; 10001 to 100000: 5; 100001 to 200000: 15	Nil	Nil
Cash Transactions	Cash Transaction at Branch / CDM (Cash Dispensing Machine) (Deposit or withdrawal)	Nil upto 2 transactions or upto 50 K / month, whichever is earlier. Post free limits, charged at Rs. 3.5/ 1000 with minimum Rs. 150	Nil upto 4 transactions or 2 lac / month whichever is earlier. Post free limits, charged at Rs. 3.5 / 1000 with minimum Rs. 150	Nil upto 10 transactions or 5 lac / month whichever is earlier. Post free limits, charged at Rs. 3.5 / 1000 with minimum Rs. 150	Nil upto 10 transactions or 5 lac / month whichever is earlier. Post free limits, charged at Rs. 3.5 / 1000 with minimum Rs. 150
Debit Card / ATM Charges	Debit Card Charges	Debit Fees as per Debit Card GSFC tailed below			
	Kotak Bank's ATM – Financial / Non Financial txn.	5 txn per month Free, thereafter Financial txn. – Rs. 20.00 / txn.; Non Financial txn. – Rs. 8.50 / txn	Nil txn. charges	Nil txn. charges	Nil txn. charges
	Other Domestic ATMS – Financial / Non Financial txn. ##	Maximum of 5 transactions free in a month with a cap of Maximum 3 free transactions in Top 6##+ Cities, thereafter Financial txn. – Rs. 20.00 / txn.; Non Financial txn. – Rs. 8.50 / txn	5 txn (including financial and non financial) free per month, thereafter Financial txn. – Rs. 20.00 / txn.; Non Financial txn. – Rs. 8.50 / txn.	5 txn (including financial and non financial) free per month, thereafter Financial txn. – Rs. 20.00 / txn.; Non Financial txn. – Rs. 8.50 / txn.	Nil txn. charges
	Declined Domestic ATM Transactions due to insufficient balance <>	Rs. 25 / txn.	Rs. 25 / txn.	Rs. 25 / txn.	Rs. 25 / txn.
	Cash Withdrawal / Non-Financial Transactions at International ATM +	Cash Withdrawal: Rs. 150 / Transaction Non-Financial: Rs. 25 / Transaction	Cash Withdrawal: Rs. 150 / Transaction Non-Financial: Rs. 25 / Transaction	Cash Withdrawal: Rs. 150 / Transaction Non-Financial: Rs. 25 / Transaction	Cash Withdrawal: Rs. 150 / Transaction Non-Financial: Rs. 25 / Transaction
DD / Pay order / Cheque Book	DD / Pay Order	Rs. 2.5 / 1000 (Min 50, Max 10,000)	Rs. 2.5 / 1000 (Min 50, Max 10,000)	Nil	Nil
	FCY - DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return <>	Rs. 500 / instance	Rs. 500 / instance	Rs. 500 / instance	Rs. 500 / instance
	At-par Cheque Book Charges*#	Chargeable Rs. 3 per leaf on request (Min 10 leaves in one cheque book)	Nil upto 25 leaf per quarter; Thereafter Rs. 3 / cheque leaf	Nil	Nil
	ECS / Cheque Issued & Returned (due to non availability of funds) <>	Rs. 500 / instance	Rs. 500 / instance	Rs. 500 / instance	Rs. 500 / instance
	ECS Mandate Verification	Rs. 50 / instance	Rs. 50 / instance	Rs. 50 / instance	Nil
	SI Failure	Rs.100 / instance	Rs.100 / instance	Nil	Nil
	Cheque deposited and returned (INR) <>	Rs.100 / instance	Rs.100 / instance	Rs.100 / instance	Rs.100 / instance
Requests	Duplicate Ad-hoc statement, Balance & Interest Statement, Foreign Inward Remittance Certificate, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment – Single/ Range of cheque thru branch; DD / PO / BC Revalidation / Cancellation (INR); Tax Collection thru branch; Regeneration of Pin sent through courier; Annual Combined Statement–Physical; Monthly Physical Statement	Rs.100 / Request	Rs.100 / Request	Nil	Nil
Home Banking	Cash / Instrument Pick Up / Delivery (Rs. 150 per visit)	NA	Rs. 150 per visit	5 Free calls / month, thereafter Rs.150 per visit	10 Free calls / month, thereafter Rs.150 per visit
Family Banking		NA	2 NMC Waived FSA	3 NMC Waived FSA	3 NMC Waived FSA
Statements & Alerts	Statements	Email Statement–Nil; Physical Quarterly–Nil	Email Statement–Nil; Physical Quarterly–Nil	Email Statement–Nil; Physical Quarterly–Nil	Email Statement–Nil; Physical Quarterly–Nil
	Balances and Transaction & Value added alerts (Daily / Weekly)	Daily SMS - 30 / Qtr;Email–Nil / Weekly SMS 15 / Qtr;Email–Nil	Daily SMS - 30 / Qtr;Email–Nil / Weekly SMS 15 / Qtr;Email–Nil	Daily SMS - 30 / Qtr;Email–Nil / Weekly SMS –Nil;Email–Nil	Daily SMS - 30 / Qtr;Email–Nil / Weekly SMS –Nil;Email–Nil
Other Charges	TOD Cheque Purchase charges Account Closure (if closed after 1 month and before 6 months of A/C opening)	TOD: Rs. 500 Cheque Purchase Charges: 0.5 / 1000 (Min 50; Max 10000) Account Closure Charges – 300	TOD: Rs. 500 Cheque Purchase Charges: 0.5 / 1000 (Min 50; Max 10000) Account Closure Charges – 600	TOD: Rs. 500 Cheque Purchase Charges: 0.5 / 1000 (Min 50; Max 10000) Account Closure Charges – 1200	TOD: Rs. 500 Cheque Purchase Charges: 0.5 / 1000 (Min 50; Max 10000) Account Closure Charges – 1200

Particulars	CS Neo	CS Edge	CS Ace	CS Platina	
Debit Card Annual Charges ¶					
Debit Card Annual Charges	Classic Debit Card – Primary	200	200	200	200
	Classic Debit Card – Add on	250	250	250	250
	Silk Classic Debit Card – Primary	200	200	200	200
	Gold Debit Card – Primary	500	500	500	500
	Gold Debit Card – Add on	500	500	500	500
	Platinum Debit Card – Primary	750	750	750	750
	Platinum Debit Card – Add on	750	750	750	750
	Default Card	Classic	Classic	Platinum	Platinum
	Image Debit Card – Issuance fee	199	199	199	199
Replacement of lost Debit Card (for all Card types)	300	200	200	200	
Complimentary Services	Passbook (in lieu of Account Statement) Current Year Balance and interest statement Signature Verification Certificate Photo Attestation Address Confirmation	Nil	Nil	Nil	Nil

##Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.

#+ Top 6 Cities – Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATMs.

Transaction and Value Added SMS alerts would be sent free to the customers who have subscribed for Daily / Weekly. Balance Alerts facility. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

****Indo - Nepal Remittance Scheme (NEFT Charges):**

If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): Rs. 25 per txn (incl all taxes).

If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto Rs. 5000 – Rs. 75 per txn. & beyond Rs. 5000 – Rs. 100 per txn. (incl all taxes).

All Services, where a free limit is specified, usage beyond the free limit will be charged as per the standard charge of the respective service.

For all value figures k = 1000

<> In the event of a default in maintenance of Average Monthly Balance or regular salary credits as agreed between the bank and customer for the month (referred as 'Default Month'), the bank will notify the customer clearly of the default and that either salary credit to be sighted or Average Monthly Balance for the account has to be met in the subsequent month (referred to as 'Notice Month') else the NMC (Non Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered. The bank may choose to notify by SMS / email / letter. It will be the responsibility of the customer to have a valid email id, mobile number and address updated with the bank at all times, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC.

Charges applicable for Silk debit card will be same as Classic Debit card. Monthly physical statements will be issued free to account holders on them personally visiting the home branch for the same.

The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction.

Any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs. 350/- per rejection <>

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

Kotak Edge & Classic customers will be eligible for Gold Debit Card / Platinum Debit Card only after completion of six months of satisfactory banking relationship with Kotak Mahindra Bank.

+Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder.

The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.

The above charges are applicable for all states other than the State of Jammu and Kashmir. GST is applicable in the State of Jammu and Kashmir. For charges applicable to Jammu and Kashmir please contact the respective Branch Manager.

Family Savings Account will enjoy waiver of NMC till such time the linked principal Salary account receive monthly salary credits or maintains the required product AMB. In the event of Principal salary account not receiving salary credit or maintaining the required AMB, the linked Family Savings account should maintain AMB of Rs. 10000. Failing which standard charges of edge account (CS EDGE) would apply in the Family Savings Account.

<> Penalty Charges. Not applicable once the account becomes inoperative/ dormant.

Transaction and Value Added SMS alerts would be sent free to the customers who have subscribed for Daily / Weekly Balance Alerts facility.

Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

¶ Debit Card charges are subject to salary credit. If salary credit not credited for 3 consecutive months, accounts with > 5 free transactions at other bank ATMs will be downgraded to only 5 transactions irrespective of the corporate offering. Program customers will be excluded from this exercise.

The revised GST slabs are as below :

Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs. 250/-
Above Rs. 1,00,000/- to Rs. 10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
Above Rs. 10,00,000/-	Rs. 5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs. 60,000/-

Charges are exclusive of the Goods and Service Tax (GST).

With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.