

# General Schedule of Features and Charges for Savings Accounts effective from 1st July, 2017

Particulars	Advantage	Aspira	Platina	
AMB (Average Monthly Balance)	NA	Rs.10000	Rs.100000	
NMC (Non Maintenance Charges) -If Salary upload is not sighted for 2 consecutive months and AMB not maintained <>	If AMB. <=50% of required Product AMB Rs.600 If AMB >50% of required Product AMB but less than product AMB Rs.450	In case salary is not sighted or product AMB not maintained for 2 consecutive months, the account shall be converted to CSEEDGE and General Schedule of Fees and Charges for CSEEDGE shall be applicable		
Fund Transfers	NEFT / RTGS / Fund Transfer (Through Netbanking / Mobile Banking) Nil NEFT/RTGS done through branch For NEFT :Up to10000: Rs. 2.50; 10001 to100000: Rs.5; 100001 to 200000: Rs.15; > 200000 : Rs. 25 For RTGS : 200001 to 500000 : Rs. 25; > 500000 : Rs.50	Nil For NEFT :Up to10000: Rs. 2.50; 10001 to100000: Rs.5; 100001 to 200000: Rs.15; > 200000 : Rs. 25 For RTGS : 200001 to 500000 : Rs. 25; > 500000 : Rs.50	Nil Nil	
Cash Transactions	Cash Transaction at Branch/ Cash Deposit Machine (CDM) (Deposit or withdrawal) Nil upto 4 transactions or 2 lac / month whichever is earlier. Post free limits, charged at Rs 3.5/ 1000 with minimum Rs 150	Nil upto 4 transactions or 2 lac / month whichever is earlier. Post free limits, charged at Rs 3.5/ 1000 with minimum Rs 150	Nil upto 10 transactions or 5 lac / month whichever is earlier. Post free limits, charged at Rs 3.5/ 1000 with minimum Rs 150	
Debit Card / ATM Charges	Debit Card Charges Kotak Bank's ATM – Cash Withdrawal / Balance Enquiry Other Domestic ATMS – Cash Withdrawal / Balance Enquiry ## Declined Domestic ATM Transactions due to insufficient balance <> Cash Withdrawal / Non - Financial Transactions at International ATM +	Debit Fees as per Debit Card GSFC tailed below Nil 5 txn (including financial and non financial) free per month, there after Cash Withdrawal – Rs. 20.00 / txn. Balance Enquiry – Rs. 8.50 / txn. Rs. 25 / Transaction Cash Withdrawal : Rs.150 / Transaction Non - Financial : Rs. 25 / Transaction Rs. 2.5 / 1000 (Min Rs. 50, Max Rs.10,000) Rs. 500 Nil upto 25 leaf per quarter; Thereafter Rs.3 / cheque leaf Rs. 500 / instance Rs. 50 / instance Rs.100 Rs.100		
DD/ Pay order / Cheque Book	DD / Pay Order FCY - DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return <> At-par Cheque Book Charges*## ECS / Cheque Issued & Returned (due to non availability of funds)<> ECS Mandate Verification SI Failure Cheque deposited and returned (INR) <>	Rs. 2.5 / 1000 (Min Rs. 50, Max Rs.10,000) Rs. 500 Nil Rs. 500 / instance Rs. 50 / instance Nil Rs.100 Rs.100	Rs. 2.5 / 1000 (Min Rs. 50, Max Rs.10,000) Rs. 500 Nil Rs. 500 / instance Rs. 50 / instance Nil Rs.100 Rs.100	Nil Rs. 500 Nil Rs. 500 / instance Nil Nil Rs.100
Requests	Duplicate Ad-hoc statement, Balance & Interest Statement, Foreign Inward Remittance Certificate, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment - Single / Range of cheque thru branch; DD / PO / BC Revalidation / Cancellation( INR); Tax Collection thru branch; Regeneration of Pin sent through courier; Annual Combined Statement-Physical; Monthly Physical Statement	Rs.100 / Request	Rs.100 / Request	Nil
Home Banking	Cash / Instrument Pick Up / Delivery (Rs. 150 per visit)	Rs. 150 per visit	5 Free calls / month, there after Rs. 150 per visit	10 Free calls / month, there after Rs. 150 per visit
Family Banking		2 NMC Waived FSA	3 NMC Waived FSA	3 NMC Waived FSA
Statements & Alerts	Statements Balances and Transaction & Value added alerts ( Daily / Weekly)	Email Statement Nil; Physical Quarterly Nil Daily SMS - Rs. 30 / Qtr; Email – Nil / Weekly SMS Rs. 15 / Qtr; Email – Nil	Email Statement Nil; Physical Quarterly Nil Daily SMS – Rs. 30 / Qtr; Email – Nil / Weekly SMS – Nil; Email – Nil	Email Statement Nil; Physical Quarterly Nil Daily SMS – Rs. 30 / Qtr; Email – Nil / Weekly SMS – Nil; Email – Nil
Other Charges	TOD Cheque Purchase charges	TOD: Rs. 500 Cheque Purchase Charges: Rs. 0.5 / 1000 (Min Rs. 50; Max Rs. 10000)	TOD: Rs. 500 Cheque Purchase Charges: Rs. 0.5 / 1000 (Min Rs. 50; Max Rs. 10000)	TOD: Rs. 500 Cheque Purchase Charges: Rs. 0.5 / 1000 (Min Rs. 50; Max Rs. 10000)

Particulars	Advantage	Aspira	Platina
<b>Debit Card Annual Charges ¶</b>			
Debit Card Annual Charges	Classic Debit Card – Primary	Rs.200	Rs.200
	Classic Debit Card – Add on	Rs.250	Rs.250
	Gold Debit Card - Primary	Rs.500	Rs.500
	Gold Debit Card - Add on	Rs.500	Rs.500
	Platinum Debit Card - Primary	Rs.750	Rs.750
	Platinum Debit Card – Add on	Rs.750	Rs.750
	Default Card	Classic	Platinum
	Image Debit Card Issuance – fee	Rs.199	Rs.199
Replacement of lost Debit Card (for all Card types)	Rs.200	Rs.200	Rs.200
Complimentary Services	Pass book (in lieu of Account Statement) Current Year Balance and interest statement Signature Verification Certificate Photo Attestation Address Confirmation	Nil	Nil

##Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction. ##+ Top 6 Cities - Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATMs.

Transaction and Value Added SMS alerts would be sent free to the customers who have subscribed for Daily / Weekly. Balance Alerts facility. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

**\*\*Indo - Nepal Remittance Scheme (NEFT Charges):**

**If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL):** Rs. 25 per txn (incl all taxes).

**If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL):** Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes).

All Services, where a free limit is specified, usage beyond the free limit will be charged as per the standard charge of the respective service.

For all value figures k = 1000

<> In the event of a default in maintenance of Average Monthly Balance or regular salary credits as agreed between the bank and customer for the month (referred as 'Default Month'), the bank will notify the customer clearly of the default and that either salary credit to be sighted or Average Monthly Balance for the account has to be met in the subsequent month (referred to as 'Notice Month') else the NMC (Non Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered. The bank may choose to notify by SMS/ email / letter. It will be the responsibility of the customer to have a valid email id, mobile number and address updated with the bank at all times, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC.

Charges applicable for Silk debit card will be same as Classic Debit card. Monthly physical statements will be issued free to account holders on them personally visiting the home branch for the same.

The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction.

Any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs.350/- per rejection<>

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

Kotak Edge & Classic customers will be eligible for Gold Debit Card / Platinum Debit Card only after completion of six months of satisfactory banking relationship with Kotak Mahindra Bank.

+Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder.

The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.

The above charges are applicable for all states other than the State of Jammu and Kashmir. GST is applicable in the State of Jammu and Kashmir. For charges applicable to Jammu and Kashmir please contact the respective Branch Manager

Family Savings Account will enjoy waiver of NMC till such time the linked principal Salary account receive monthly salary credits or maintains the required product AMB. In the event of Principal salary account not receiving salary credit or maintaining the required AMB, the linked Family Savings account should maintain AMB of Rs. 10000. Failing which standard charges of edge account (CS EDGE) would apply in the Family Savings Account.

<> Penalty Charges. Not applicable once the account becomes inoperative/ dormant.

Transaction and Value Added SMS alerts would be sent free to the customers who have subscribed for Daily / Weekly Balance Alerts facility.

Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

¶ Debit card charges are subject to salary credit If salary credit not credited for 3 consecutive months, accounts with > 5 free transactions at other bank ATM will be downgraded to only 5 transactions irrespective of the corporate offering. Program customers will be excluded from this exercise.

Charges are exclusive of the Goods and Service Tax (GST).

**With effect from July 1, 2017** the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

**The revised GST slabs are as below :**

Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs. 250/-
Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
Above Rs.10,00,000/-	Rs. 5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs. 60,000/-