

General Schedule of Features and Charges (GSFC) for Savings Accounts for Privy League (Effective 1st April 2017)

Particulars		Prima	Optima ¹	Insignia ¹
Non maintenance charges		NA	NA	NA
Fund Transfers	NEFT /RTGS/ Fund Transfer (Through Netbanking/Mobile Banking / branch)	Nil	Nil	Nil
	IMPS	Nil	Nil	Nil
Cash Transactions	Cash Transaction at Branch / Cash Deposit Machine (CDM) (Deposit or withdrawal)	Nil charges upto 10 transactions or Rs. 5 Lakh/ month whichever is earlier. Post free limits, charged at Rs 3.5/ 1000 with minimum Rs 150	Nil charges upto 10 transactions or Rs. 15 Lakh/ month whichever is earlier. Post free limits, charged at Rs 3.5/ 1000 with minimum Rs 150	Nil
	Debit Card / ATM Charges	Debit Fees as per Debit Card GSFC detailed below		
Debit Card / ATM Charges	Debit Card Charges	Debit Fees as per Debit Card GSFC detailed below		
	Kotak Bank's ATM - Cash Withdrawal/ Non financial transactions###	Nil	Nil	Nil
	Other Domestic ATMS - Cash Withdrawal##/ Non financial transactions###/ Declined Transactions due to insufficient balance <	Nil	Nil	Nil
	Cash Withdrawal / Non financial transactions ### at International ATM +	Nil	Nil	Nil
DD/ Pay order/ Cheque Book	DD / Pay Order	Nil	Nil	Nil
	FCY - DD/TT/ Cheque Collection/ Revalidation/ Cancellation/ FCY Cheque Deposited and Return	500	250	Nil
	At-par Cheque Book Charges	Nil	Nil	Nil
	ECS/Cheque Issued & Returned (due to non availability of funds)	500/ instance	500/ instance	500/ instance
	ECS Mandate Verification	Nil	Nil	Nil
	SI Failure	Nil	Nil	Nil
Branch Requests	Cheque deposited and returned (INR)	100	Nil	Nil
	Duplicate Ad-hoc statement, Balance & Interest Statement, Foreign Inward Remittance Certificate, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment through branch - Single/ Range of cheque; DD/PO/BC Revalidation/ Cancellation (INR); Tax Collection; Regeneration of Pin sent through courier; Annual Combined Statement-Physical;	Nil	Nil	Nil
Home Banking	Cash or Instrument Pick Up/ Delivery (Rs 150 per visit)	Nil charges upto 10 calls/month, thereafter Rs.150 per visit	Nil	Nil
Statements & Alerts	Statements	Physical Monthly/ Quarterly via post: Nil; Physical Monthly via Courier: Rs. 15/month; Physical Quarterly via Courier: Rs. 15/ Quarter	Physical Monthly/ Quarterly via post: Nil; Physical Monthly/ Quarterly via Courier: Nil	Physical Monthly/ Quarterly via post: Nil; Physical Monthly/Quarterly via Courier: Nil
	Balances and Transaction & Value added alerts (Daily/ Weekly)	Daily SMS - 30/ Qtr , Weekly SMS - Nil.	Nil	Nil
Other Charges	TOD, Cheque Purchase charges Account Closure charges: (if closed after 1 month & before 6 months of A/C opening)	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000)Account Closure charges: Rs. 1200	TOD: Rs. 500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000); A/c Closure charges: Rs.1200	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000) A/c Closure charges: Rs.1200
Complimentary Services	Passbook (in lieu of Account Statement), Current Year Balance and interest statement, Signature Verification Certificate, Photo Attestation, Address Confirmation	Nil	Nil	Nil
Debit Card Charges~~				
Debit Card Annual Charges~~	Platinum Debit Card - Primary	Nil	Nil	Nil
	Platinum Debit Card - Add On	Nil charges for 1st Year, thereafter Rs. 750 p.a.	Nil	Nil
	Privy League Platinum Debit Card-Primary	Nil	Nil***	Nil***
	Privy League Platinum Debit Card-Add On	Nil charges for 1st Year, thereafter Rs. 750 p.a.	Nil***	Nil***
	Privy League Signature Debit Card- Primary	2000	Nil****	Nil****
Other Debit Card related charges~~	Privy League Signature Debit Card- Add On	2000	Nil****	Nil****
	Image Debit Card Issuance Charge	199	199	199
	Replacement of Debit Card	Nil charges for non Privy League Signature and Rs. 200 standard charge for Privy League Signature	Nil	Nil
Service Tax on Foreign Currency Conversion Charges (FCY) ~				
Value to purchase or sale of Foreign Currency	Service Tax Amount w.e.f. June 01, 2016			
Up to Rs. 1,00,000	0.150% of the gross value orRs. 37.50, whichever is higher			
Above Rs. 1,00,000 to Rs.10,00,000	Rs. 150 plus 0.0750% of the amount exceeding Rs. 1 Lakh			
Above Rs. 10,00,000	Rs. 825 plus 0.0150% of the amount exceeding Rs. 10 Lakhs, subject to Maximum of Rs. 7500			

The General Schedule of Features and Charges (GSFC) of the respective savings account product type will apply to savings accounts of Privy League Maxima customers with the exception of Debit Card and ATM charges which will be applied as per the Privy League Prima Savings Account GSFC. Please refer GSFC for the respective Savings Account product type available on www.kotak.com

Please Note

All charges are in Rupees

##Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.

Transaction and Value Added SMS alerts would be sent at Nil charge to the customers who have subscribed for Daily / Weekly Balance Alerts facility. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent at Nil charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

**Indo - Nepal Remittance Scheme (NEFT Charges):

If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): Rs. 25 per txn (incl all taxes).

If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes).

This General Schedule of Features and Charges is applicable only for Privy League customers. For Non Privy League members, charges pertaining to the Saving Account product held by the customer will be applicable.

NA = Not applicable

*** In case of Privy League Platinum Debit Card with Optima features, issuance and annual charge of Rs. 2000 will apply to Non-Optima/Insignia Customers

**** In case of Privy League Signature Debit Card, issuance and annual charge of Rs. 2000 will apply to non Optima/Insignia Customers

+Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder.

~Any purchase / sale of foreign exchange will attract Service Tax on the gross amount of currency exchanged as per Service Tax on Foreign Currency Conversion Charges (FCY) table above.

~ Customers under the Privy League Programme holding debit card(s) other than Platinum/ Privy League Platinum/ Privy League Signature will not be charged any issuance/ annual fee on the Primary/ Addon Debit Card. However once the customer moves out of the Privy League Programme then standard charges as per the respective account GSFC will apply. Standard charges will apply to Privy League customers holding Infinite/ Switch debit card.

Non financial transactions are Balance Inquiry , Mini Statement & PIN Change

< Penalty charges. Not applicable once the account becomes inoperative / dormant

The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.

Charges are exclusive of the Service Tax, Swachh Bharat Cess (SBC) & Krishi Kalyan Cess (KKC). With effect from June 1,2016 the effective service tax rate will be 15% on taxable value (14 % Service tax + 0.5% SBC+0.5% KKC). The service tax including cess is subject to change from time to time.

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.

¹As part of the Privy League Optima and Insignia programme, customers enjoy special benefits on pricing, for which customers are to maintain relationship value as per programme requirement. If the relationship value maintained is below the required programme threshold, the Bank reserves the right to levy a charge of Rs 750/- per account per month after giving a notice of 30 days.

The above charges are applicable for all states other than Jammu and Kashmir. GST is applicable in the State of Jammu and Kashmir. For charges applicable to Jammu and Kashmir please contact the respective Branch Manager