

PRIVY LEAGUE



## General Schedule of Features & Charges (GSFC) for Current Account For "Privy League" Members (w.e.f. 1st July 2017)

Particulars	Product Name	Standard Charges (in Rs.)		PrivyLeague Prima	Privy League Optima <sup>1</sup> Privy League Insignia <sup>2</sup>
<b>Remittances / Payments:</b>					
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min 40 Max 5000)		Nil charges	Nil charges
	Payable at Non-branch Locations	2/1000 (Min 40 Max 5000)		Nil charges upto 30L p.m.; thereafter Std Chrgs	Nil charges upto 50 L p.m.; thereafter Std Chrgs
RTGS	Through Branch	2 - 5 L: 25/ txn; > 5 L: 50/ txn		Nil charges	Nil charges
	Through Net Banking			Nil charges	Nil charges
NEFT**	Through Branch	Upto 10K : 2.5 / txn; >10K to 2L: 5/ txn; > 2L: 25/ txn		Nil charges	Nil charges
	Through Net Banking			Nil charges	Nil charges
Fund Transfer	Branch & Net Banking	Nil		Nil charges	Nil charges
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m.- 2/leaf.; Above 500 leaves/p.m.- 3/ leaf		Nil charges	Nil charges
IMPS		Upto Rs. 100000: Rs. 5/txn; Rs. 100001 to Rs. 200000: Rs. 15/txn;		Nil charges	Nil charges
<b>Receipts / Collections:</b>					
Local Clearing Cheque		Nil		Nil charges	Nil charges
Intercity Clearing Cheque		1.5/1000 (Min 50 Max 500)		Nil charges	Nil charges
Out-station Cheque (Cheques drawn on non-speed clearing branches)	Drawn at Kotak Branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq		Nil charges	Nil charges
	Drawn at Kotak Non-branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq		<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: Nil charges	<10K: 50/Chq; 10K - 1L: 25/Chq; > 1L: Nil charges
Out-station Cheque (Cheques drawn on speed clearing branches)		Nil		Nil charges	Nil charges
RTGS	Inward	Nil		Nil charges	Nil charges
NEFT	Inward	Nil		Nil charges	Nil charges
Fund Transfer	Inward	Nil		Nil charges	Nil charges
<b>Home Banking:</b>					
On Call Requests	Cheque Pick-up/DD Delivery/ Cash Pick-up or Delivery	Cheque/DD - 75/Request Cash - < 2L: 200/Request; 2-5L: 400/Request		Nil charges 1 per Day	Nil charges
Beat Service	Cheque Pick-up	500 p.m.		Nil charges	Nil charges
<b>Cash Deposit &amp; Withdrawal:</b>					
Cash Deposits	At Home Branch Location*	3/1000		Nil charges upto 8 times of prev month's avg credit balance or 25 L whichever is higher; thereafter Std Chrgs	Nil charges upto 10 times of prev month's avg credit balance or 25 L whichever is higher; thereafter Std Chrgs
	At Non-home Branch Location	4.5/1000 Min 50 per txn		Nil charges upto 5L per month; thereafter std charges	Nil charges upto 5L per month; thereafter std charges
Cash Withdrawal	From Home Branch Location	Nil		Nil charges	Nil charges
	From Non-home Branch Location	2/1000 Min 50 per txn		Nil charges upto 5 L per day; thereafter std charges	Nil charges
<b>Automated Teller Machine (ATM):</b>					
Kotak ATMs	Non Financial transactions ~~~	Nil		Nil charges	Nil charges
	Cash Withdrawal	Nil		Nil charges	Nil charges
Other Bank's ATMs - Domestic ##	Non Financial transactions ~~~	8.50 per txn		Nil charges	Nil charges
	Cash Withdrawal	20 per txn		Nil charges	Nil charges
Other Bank's ATMs - International	Non Financial transactions ~~~	25 per txn		Nil charges+	Nil charges+
	Cash Withdrawal	150 per txn		Nil charges	Nil charges
ATM Txns Declined <>	Insufficient Funds	25 per txn		*	*
<b>Debit Card ~~~:</b>					
Primary Debit Card (other than Privy League Signature)	Issuance Fee	250		Nil charges	Nil charges
	Annual Fee	250 p.a.		Nil charges	Nil charges
Primary Privy League Signature Debit Card	Issuance Fee	2000		*	Nil charges***
	Annual Fee	2000 p.a.		*	Nil charges***
Add-on Debit Card (other than Privy League Signature)	Issuance Fee	250		*	Nil charges
	Annual Fee	250 p.a.		Nil charges for 1st Year thereafter Std Chrgs	Nil charges
Add-on Privy League Signature Debit Card	Issuance Fee	2000		*	Nil charges***
	Annual Fee	2000 p.a.		*	Nil charges***
Debit Card Replacement (other than Privy League Signature)	Lost Card	200		Nil charges	Nil charges
	Damaged Card	Nil		Nil charges	Nil charges
Privy League Signature Debit Card Replacement	Lost Card	200		*	Nil charges
	Damaged Card	Nil		Nil	Nil
<b>Other Charges:</b>					
<b>Account Related</b>					
AQB Non-maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB If AQB ≥ 50% but < 100% of the required Product AQB		Not Applicable till the time the customer is under Privy program	Not Applicable till the time the customer is under Privy program
Account Closure Charges	-			<30 Days: Nil; 31 - 181 Days: 5000; >181 Days: Nil	<30 Days: Nil; 31 - 181 Days: 5000; >181 Days: Nil
<b>Cheque Returns &lt;&gt;</b>					
Cheques Deposited & Returned (Outward)	Local	100 per Cheque		Nil charges upto 10 p.m.; thereafter std charges	Nil charges upto 10 p.m.; thereafter std charges
	Out-station	100 per Cheque + Corr Bank Chrgs		50 per Cheque + Corr Bank Chrgs	Nil + Corr Bank Chrgs
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Upto 3 returns - 350/instance; 4 <sup>th</sup> return onward 750/instance		*	*
	Technical Reasons	Nil		Nil charges	Nil charges
<b>SMS Alerts &amp; Updates</b>					
Updates	Balance (Daily/Weekly), Transaction & Value Added Alerts	SMS - 25 per Quarter Email - Nil		Nil charges	Nil charges
<b>Phone Banking</b>					
Phone Banking	IVR Assisted	Nil		Nil charges	Nil charges
	Agent Assisted	25 per Call		Nil charges	Nil charges
<b>Charges Common for All Products</b>					
<b>Account Statements</b>					
Monthly	Physical/ Email	Physical - 75/ quarter; Email - Nil		Email Nil charges; Physical via Post: Nil charges; Physical via courier: Rs. 15/ month	Email: Nil charges; Physical via post/courier: Nil charges
Weekly	Physical	300 per Quarter		*	*
	By Email	Nil		Nil charges	Nil charges
Daily	By Email Only	Nil		Nil charges	Nil charges
Annual Combined Statement (Physical)	Through Net Banking : Nil charges, Through Branch :Rs 85, Through Phone Banking : Rs 110			*	Nil charges

Particulars		Standard Charges (in Rs.)		Privy League Prima	Privy League Optima <sup>1</sup> Privy League Insignia <sup>2</sup>
Product Name					
Ad-hoc Statements Request	At Branch/ Phone Banking	<90 Days: 100	*	Nil charges	
		91-365 Days: 200	*	*	
		>365 Days: 1000	*	*	
	On Net Banking/ ATM	50	*	Nil charges	
		On Mobile Banking	Nil (by email only)	Nil charges	Nil charges
<b>Standing Instruction</b>					
Set-up		100	*	Nil charges	
Execution		Nil	Nil charges	Nil charges	
Amendment		25	*	Nil charges	
Failure <		100	*	Nil charges	
<b>Statement/ Certificate / Report Issuance</b>					
Balance Statement	Other than 31st March	100	*	Nil charges	
Interest Statement	Duplicate Only	100	*	Nil charges	
TDS Certificate	Duplicate Only	200	*	Nil charges	
Confidential Report		500	*	*	
Paid Cheque Report		Nil	Nil charges	Nil charges	
Signature Verification		100	*	Nil charges	
Photo Attestation		300	*	Nil charges	
Solvency Certificate		10,000	*	*	
Credit Confirmation		500	*	*	
Address Confirmation		100	Nil charges	Nil charges	
<b>Foreign Currency Payments &amp; Collections</b>					
DD Issuance ~		500	*	*	
DD Cancellation ~		500	*	*	
DD Revalidation		500	*	*	
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	250	*	*	
	Corr Bank Chrgs Not Borne by Beneficiary	1000	*	*	
Cheque Collection~		500	*	*	
Cheque Deposited and Returned ~ <		1000	*	*	
Cheque Issued and Returned ~ <	Financial Reasons	1000	*	*	
	Technical Reasons	Nil	Nil charges	Nil charges	
<b>Miscellaneous Charges</b>					
Bulk Transaction charges	Includes RTGS/NEFT (through Branch), Local/ outstation clearing, Cash deposit/ withdrawal, FT	10 per Txn	Nil charges upto 400 Txn p.m., thereafter std charges	Nil charges upto 2000 Txn p.m., thereafter std charges	
PIN Regeneration	ATM/ Phone/ Net Banking (only if sent through courier)	50	*	Nil charges	
DD/BC Cancellation/ Revalidation		100	*	Nil charges	
Fund Transfer Return <	Financial Reasons	300	*	*	
	Technical Reasons	Nil	Nil charges	Nil charges	
Online Tax Payment (E Tax)	Through Net Banking	Nil	Nil charges	Nil charges	
	Through Branch	100 per request	Nil charges	Nil charges	
Cheque Purchase Charges		0.5/1000 per Day	*	*	
Travelers Cheque Encashment~		1% of TC Amount	*	*	
TOD Charges		500	*	*	
Stop Payment	Individual or Range	100	Nil charges	Nil charges	
Activation of Inoperative Accounts		Nil	Nil charges	Nil charges	
Record retrieval charges		100/ Request	Nil charges	Nil charges	
<b>Goods and Service Tax (GST) on Foreign Currency Conversion Charges (FCY)~</b>					
Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable				
Up to Rs 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs.250/-				
Above Rs 1,00,000 to Rs 10,00,000	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.				
Above Rs 10,00,000	Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-				

**The General Schedule of Features and Charges (GSFC) of the respective current account product type will apply to current accounts of Privy League Maxima customers with the exception of Debit Card and ATM charges which will be applied as per the Privy League Prima Current Account GSFC. Please refer GSFC for the respective Current Account product type available on www.kotak.com.**

**Please Note:**

Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent with Nil charges, even if daily/weekly balance SMS facility has not been subscribed. Transaction & Value Added SMS alert would be sent with Nil charges to the customers who have subscribed for Daily/Weekly Balance Alert facility

\* Indicates Standard Charges are Applicable

\*\* Indo - Nepal Remittance Scheme (NEFT Charges):

If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes)

If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes)

\*\*\* In case of Privy League Signature Debit card, issuance and annual charge of Rs.2000 will apply to non Optima customers

+ Additional charges levied by another bank on international ATM transactions will have to be borne by the card holder

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.

For Non Privy League members, charges pertaining to the Current Account product held by the customer will be applicable, for details refer to www.kotak.com

<sup>1</sup> As part of the Privy League Optima and Insignia programmes, customers enjoy special benefits on pricing, for which customers are to maintain relationship value as per programme requirement. If the relationship value maintained is below the required programme threshold, the Bank reserves the right to levy a charge of Rs. 750/- per account per month after giving a notice of 30 days.

Abbreviations Used: For all value figures L = Lakhs & K - Thousand; Prev = Previous; Chq = Cheque; Std = Standard; Chrg = Charge; Txn= Transaction; p.m.=per month; p.a.= per annum; Avg= Average;FCY= Foreign Currency; Corr = Correspondent; TOD = Temporary Overdraft; w/o = without

<sup>2</sup> Privy League Insignia is offered to Individuals who must hold a savings account also.

# Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular

## Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.

---Non Financial transactions are Balance Inquiry , Mini Statement & PIN Change.

~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above.

~~Customers under the Privy League Programme holding Mastercard debit card(s) will not be charged any issuance/ annual fee on the Primary/ Add-on Debit Card. However once the customer moves out of the Privy League Programme then standard charges for Debit Card as per the respective account GSFC will apply. Standard charges will apply to Privy League customers holding Infinite/ Switch debit card.

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection.

@ Nil charges Cash Deposit Limits & Cash Handling Charges for OD Accounts:

Nil charges Limit (Home Branch Location Only): Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened • For CA with OD facility - 2 times of previous month's Avg OD Utilization or Avg Debit Balance

• Charges Beyond Nil charges Limit: -Rs 3/1000 of cash deposited and part thereof + Service Tax as applicable.

Features and charges as Pro Current Account are offered at NIL AQB for all below mentioned accounts, except Home Banking services which will be offered at standard charges plus registration fee of Rs. 250/- per annum for these customers. Please refer GSFC for Pro Current Account available on www.kotak.com. For all other overdraft products/ facilities the respective product/ facility GSFC will apply.

Product Name	Business Group	Product Name	Business Group
Retail Overdraft Account	Business Banking Group	Business Finance Current Account	Business Banking Group
Kotak Logistics Overdraft Account	Commercial Vehicles Finance Division	Business Current Account	Personal Loan Division
Business Plus Current Account	Home Finance Division	Agri Finance Overdraft Account	Agri Finance Division
Privy Business Banking Account	Working Capital Group		

Features and charges of respective account variant will apply to the below mentioned accounts held by Privy League customers with the exception of Debit Card and ATM Charges which will be applied as per Privy League Current Account GSFC. Please refer GSFC for the respective account on www.kotak.com or at the nearest Kotak Mahindra Bank Branch :

Special Current Account - Others, PCG Current Others, Institutional Current Account, Institutional Current Account, Flexi Current Account, Current Account Banks, Current Account - SUPREME, CURRENT ACCOUNT - PLATINA, Current Account - ESTEEM, Current Account - ELITE, Current Account - EEF, Current Account - Banks, Current Account - ACCESS, Co-Operative Current Accounts, Co-Operative Current Account - Others, Traders Pro Current Account, Traders Classic Current Account, Produce Loans, General Credit Card, Current Account ZBA - IVL, Current Account - SPECIAL, Ace Plus, Elite Plus, Pro Plus, Trader Pro, Trader Classic.

Features & charges of Astra CA 05, Astra CA 10, Astra CA 25 account will be applied to Astra CA 05, Astra CA 10, Astra CA 25 accounts respectively of Privy League Prima Customers with the exception of charges related to Debit Card and ATM which will be applied basis the Privy League Prima Current Account GSFC. Please refer GSFC for Astra CA 05, Astra CA 10, Astra CA 25 accounts available on www.kotak.com

< Indicates penalty charges

<sup>1</sup>Intricity clearing charge on cheque collections is levied to the payee, in case, the cheque is realised at a location which is other than the clearing sector where the account is maintained

The above charges are applicable for all states other than Jammu & Kashmir. GST is applicable in the state of Jammu & Kashmir. For charges applicable to Jammu & Kashmir, please contact the respective Branch Manager.

Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.