

Particulars		Kotak 811 Limited KYC	Kotak 811 Lite	Kotak 811 Full KYC Account
Average monthly Balance		Zero	Zero	Zero
Funds Transfer	NEFT / RTGS / Funds Transfers / IMPS (Through Net / Mobile Banking)	NEFT / IMPS: Nil Charges; (RTGS: Not available)	NEFT / IMPS: Nil Charges; (RTGS: Not available)	NEFT / RTGS / IMPS: Nil Charges
	NEFT / RTGS done through Branch	Not available	Not available	For NEFT: Upto 10000: 2.50; 10001 to 100000:5; 100001 to 200000:15; > 200000 : 25 For RTGS: 200001 to 500000: 25;> 500000: 50
Cash Transactions	Cash Transactions at Branch / Cash Deposit Machine (Deposit or Withdrawal)	Nil charges for 1 Deposit / month upto Rs. 10,000. Thereafter, charged at Rs. 3.5 / 1000 with minimum Rs. 50. (Cash Withdrawal: Not available)	Nil charges for 1 Deposit / month upto Rs. 10,000. Thereafter, charged at Rs. 3.5 / 1000 with minimum Rs. 50. (Cash Withdrawal: Not available)	Nil charges for 1 transaction (Deposit or Withdrawal) / month upto Rs. 10,000. Thereafter, charged at Rs. 3.5 / 1000 with minimum Rs. 50.
Debit Card / ATM Charges (Virtual Debit Card)	Issuance / Annual Fee / Replacement	Nil Charges		Nil Charges
Debit Card / ATM Charges (with Physical Debit Card)	Classic Debit Card-Annual Fees Or Replacement of Lost Debit Card (Physical Debit card)	299 p.a.		299 p.a.
	Kotak Bank's ATM – Financial Transaction / Non-Financial Transaction*	5 Transaction / month @ nil charges, thereafter Financial Txn. – 20.00 / Txn. Non-Financial Txn. – 8.50 / Txn.	Not available	5 Transaction / month @ nil charges, thereafter Financial Txn. – 20.00 / Txn. Non-Financial Txn. – 8.50 / Txn.
	Other Domestic ATMS – Financial Transaction / Non-Financial Transaction## / Declined Transactions due to insufficient balance	Maximum of 5 transactions @ nil charges (incl. financial & non-financial) in a month with a cap of Maximum 3 transactions @ nil charges in Top 6##+ Cities, thereafter Financial Transaction – 20.00 / Txn. Non-Financial Transaction – 8.50 / Txn. Txn. declined charges Rs. 25 / instance		Maximum of 5 transactions @ nil charges (incl. financial & non-financial) in a month with a cap of Maximum 3 transactions @ nil charges in Top 6##+ Cities, thereafter Financial Transaction – 20.00 / Txn. Non-Financial Transaction – 8.50 / Txn. Txn. declined charges Rs. 25 / instance
	Financial Transaction / Non-Financial Transaction at International ATM +	150 / Txn.		150 / Txn.
DD / Pay order / Cheque book	DD / Pay Order	Not available		Not available
	FCY – DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return	Not available	Not available	500
	At-par Cheque Book Charges	Not available	Not available	Chargeable Rs. 3 per leaf on request (Min 25 leaves in one cheque book)
	ECS / Cheque Issued & Returned (due to non-availability of funds)	Not available	Not available	500 / instance
	ECS Mandate Verification	Not available	Not available	50 / instance
	SI Failure	Not available	Not available	100
	Cheque deposited and returned (INR)	Not available	Not available	100
Branch Requests	Duplicate Ad-hoc statement, Balance & Interest Statement, Foreign Inward Remittance Certificate, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment – Single / Range of cheque thru branch; DD / PO / BC Revalidation / Cancellation( INR); Tax Collection thru branch; Regeneration of Pin sent through courier*^; Annual Combined Statement – Physical; Monthly Physical Statement	Not available	Not available	100 / Request
Statements & Alerts	Statements	Email statement @ nil charges	Email statement @ nil charges	Email statement @ nil charges
	Balances and Transaction & Value added alerts (Daily / Weekly)	Daily SMS – 30 / Qtr.	Daily SMS – 30 / Qtr.	Daily SMS – 30 / Qtr.
		Weekly SMS – 15 / Qtr.	Weekly SMS – 15 / Qtr.	Weekly SMS – 15 / Qtr.
Other Charges	TOD	Not available	Not available	TOD: Rs. 500
	Cheque purchase	Not available	Not available	Cheque Purchase Charges: 0.5 / 1000 (Min 50; Max 10000)

**Features of Kotak811 Lite Mobile Account:** Aggregate of all credit should not exceed 20,000 every month and, Account balance at any point should not exceed 20,000. Customer can transfer a maximum amount of 20,000 through online transfers. Customer won't be allowed to transfer funds through branch before the account is converted to Full KYC account. No cheque book will be issued and cheque deposit will not be allowed to customers.

**Features of Kotak811 Limited KYC Account:** Aggregate of all credit should not exceed 2 Lakh in a year and, Account balance at any point should not exceed 1 Lakh. Customer can transfer a maximum amount of 100,000 through online transfers. Customer won't be allowed to transfer funds through branch before the account is converted to Full KYC account. No cheque book will be issued.

##Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.

##+ Top 6 Cities – Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATMs.

\*Financial transaction at ATM will include Cash withdrawal, Non-Financial transaction will include balance enquiry, PIN change, Mini statement request.

Transaction and Value Added SMS alerts would be sent to the customers who have subscribed for Daily / Weekly. Balance Alerts facility. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

\*^ Physical regeneration of PIN will not be allowed for Kotak811 customers. Customer need to visit Mobile banking App to generate the PIN.

**#Indo - Nepal Remittance Scheme (NEFT Charges):**

**If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL):** Rs. 25 per txn. (incl all taxes).

**If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL):** Upto Rs. 5000 – Rs. 75 per txn. & beyond Rs. 5000 – Rs. 100 per txn. (incl all taxes).

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction.

Charges are exclusive of the Goods and Service Tax (GST).

**With effect from July 1, 2017** the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

Any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs. 350/- per rejection<>

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

+Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder.

The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.

**~Any purchase / sale of foreign exchange will attract Service Tax on the gross amount of currency exchanged as per Service Tax on Foreign Currency Conversion Charges (FCY) table below.**

Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to Rs. 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs. 250/-
Above Rs. 1,00,000 to Rs.10,00,000	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
Above Rs. 10,00,000	Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs. 60,000/-