

# General Schedule of Features and Charges (GSFC)

## For Retail Current Accounts (w.e.f. 1st May, 2017)

Particulars		Standard Charges (in ₹)	Product Level Free Limits & Charges (in ₹)				
Product Name		Neo#	Edge	Pro	Elite	Ace	
Average Quarterly Balance (AQB) in ₹		10,000	25,000	50,000	100,000	250,000	
<b>Remittances / Payments</b>							
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min 40 Max 5000)	*	NIL Charges up to 25 DD/ BC thereafter Std Chrgs	NIL Charges up to 50 DD/ BC p.m.; thereafter Std Chrgs	NIL Charges up to 100 DD/ BC p.m.; thereafter Std Chrgs	NIL Charges - Unlimited
	Payable at Non-branch Locations	2/1000 (Min 40 Max 5000)	*	*	*	NIL Charges upto 10L p.m.; thereafter Std Chrgs	NIL Charges upto 30L p.m.; thereafter Std Chrgs
RTGS	Through Branch	2 - 5 L: 25/ txn; > 5 L: 50/ txn	*	*	NIL Charges	NIL Charges	NIL Charges
	Through Net Banking		NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
NEFT**	Through Branch	Upto 10K: 2.5/txn; >10K to 2L: 5/ txn; >2L: 25/ txn	*	*	NIL Charges	NIL Charges	NIL Charges
	Through Net Banking		NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
IMPS		Upto Rs.10000: Rs. 5 / txn; Rs.10001 to Rs. 20000: Rs. 15 / txn	*	*	*	NIL Charges	NIL Charges
Fund Transfer	Branch & Net Banking	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/ leaf	NIL Charges for 1st Chq Book (25 leaves); then Std Charges	NIL Charges upto 50 cheque leaves p.m.; then Std Charges	NIL Charges upto 200 cheque leaves p.m.; then Std Charges	NIL Charges upto 300 cheque leaves p.m.; then Std Charges	NIL Charges
<b>Receipts/ Collections:</b>							
Local Clearing Cheque		Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
Out-station Cheque (Cheques drawn on non-speed clearing branches)	Drawn at Kotak Branch Locations	<10K: 50/Chq; 10K -1L: 100/Chq; >1L: 150/Chq	*	<10K: 50/Chq; 10K-1L: 25/Chq; >1L: NIL Charges	NIL Charges	NIL Charges	NIL Charges
	Drawn at Kotak Non-branch Locations	<10K: 50/Chq; 10K -1L: 100/Chq; >1L: 150/Chq	*	<10K: 50/Chq; 10K-1L: 25/Chq; >1L: NIL Charges	<10K: 50/Chq; 10K-1L: 25/Chq; >1L: NIL Charges	<10K: 50/Chq; 10K-1L: 25/Chq; >1L: NIL Charges	<10K: 50/Chq; 10K-1L: 25/Chq; >1L: NIL Charges
Out-station Cheque (Cheques drawn on speed clearing branches)		Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
RTGS	Inward	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
NEFT	Inward	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
Fund Transfer	Inward	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
<b>Home Banking:</b>							
On Call Requests	Cheque Pick-up/DD Delivery/ Cash Pick-up or Delivery	Cheque/DD - 75/Request Cash - < 2L: 200/Request; 2-5L: 400/Request	*	*	NIL Charges up to 8 request p.m. (Max 1/Day) thereafter Std Charges + Registration Fee Rs.250 p.a.	NIL Charges upto 12 request p.m. (Max 1/Day) thereafter Std Charges	NIL Charges upto 15 request p.m. (Max 1/Day) thereafter Std Charges
Beat Service	Cheque Pick-up	500 p.m.	300 p.m.	300 p.m.	NIL Charges	NIL Charges	NIL Charges
<b>Cash Deposit &amp; Withdrawal:</b>							
Cash Deposits	At Home Branch Location @	3/1000	NIL Charges upto 2L p.m.; thereafter Std Chrgs	NIL Charges upto 5 times of prev month's avg credit balance or 4L whichever is higher; thereafter Std Chrgs	NIL Charges upto 5 times of prev month's avg credit balance or 5L whichever is higher; thereafter Std Chrgs	NIL Charges upto 5 times of prev month's avg credit balance or 10L whichever is higher; thereafter Std Chrgs	NIL Charges upto 8 times of prev month's avg credit balance or 25 L whichever is higher; thereafter Std Chrgs
	At Non-home Branch Location	4.5/1000 Min 50 per txn	NIL Charges upto 20K per month; thereafter std charges	NIL Charges upto 50K per month; thereafter std charges	NIL Charges upto 1L per month; thereafter std charges	NIL Charges upto 3L per month; thereafter std charges	NIL Charges upto 5L per month; thereafter std charges
Cash Withdrawal	From Home Branch Location	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
	From Non-home Branch Location	2/1000 Min 50 per txn	NIL Charges upto 10K per day; thereafter std charges	NIL Charges upto 25K per day; thereafter std charges	NIL Charges upto 50K per day; thereafter std charges	NIL Charges upto 1L per day; thereafter std charges	NIL Charges upto 2.5L per day; thereafter std charges
<b>Automated Teller Machine (ATM):</b>							
Kotak ATMs	Non Financial Txn	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
	Cash Withdrawal	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
Other Bank's VISA ATMs - Domestic	Non Financial Txn	8.50 per txn	*	*	NIL charges upto 5 bn p.m.; thereafter std charges	NIL Charges	NIL Charges
	Cash Withdrawal	20 per txn	*	*	*	*	*
+ Other Bank's VISA ATMs - International	Non Financial Txn	25 per txn	*	*	*	*	*
	Cash Withdrawal	150 per txn	*	*	*	*	*
ATM Txns Declined <>	Insufficient Funds	25 per txn	*	*	*	*	*
<b>Debit Card:</b>							
Primary Card	Issuance Fee	250 p.a.	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
	Annual Fee (Business Gold)	250 p.a.	*	*	NIL Charges for 1st Year thereafter Std Chrgs	NIL Charges for 1st Year thereafter Std Chrgs	NIL Charges for 1st Year thereafter Std Chrgs
Add-on Card	Annual Fee (Business Platinum)	750 p.a.	*	*	*	*	NIL Charges for 1st Year thereafter 250/Year
	Issuance Fee	250	*	*	*	*	*
Card Replacement	Annual Fee	250 p.a.	*	*	*	*	NIL Charges for 1st Year thereafter Std Chrgs
	Lost Card	200	*	*	*	*	*
	Damaged Card	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
<b>Other Charges:</b>							
<b>Account Related</b>							
AQB Non - maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB	1200	1500	2500	5000	8000
		If AQB >=50% but < 100% of the required Product AQB	750	900	1500	3000	5000
Account Closure Charges			<30 Days: Nil; 31 - 181 Days: 750; >181 Days: Nil	<30 Days: Nil; 31 - 181 Days: 900; >181 Days: Nil	<30 Days: Nil; 31 - 181 Days: 1500; >181 Days: Nil	<30 Days: Nil; 31 - 181 Days: 3000; >181 Days: Nil	<30 Days: Nil; 31 - 181 Days: 5000; >181 Days: Nil
<b>Cheque Returns &lt;&gt;</b>							
Cheques Deposited & Returned (Outward)	Local	100 per Cheque	*	*	NIL charges upto 3 p.m.; thereafter Std Chrgs	NIL charges upto 5 p.m.; thereafter Std Chrgs	NIL charges upto 10 p.m.; thereafter Std Chrgs
	Out-station	100 per Cheque + Corr Bank Chrgs	*	*	50 per Cheque + Corr Bank Chrgs	50 per Cheque + Corr Bank Chrgs	50 per Cheque + Corr Bank Chrgs
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Upto 3 returns - 350/instance; 4th return onward 750/instance	*	*	*	*	*
	Technical Reasons	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
<b>SMS Alerts &amp; Updates</b>							
Balance (Daily/Weekly), Txn & Value Added Alerts		SMS - 25 per Quarter Email - NIL Charges	*	*	*	NIL Charges	NIL Charges
<b>Phone Banking</b>							
Phone Banking	IVR Assisted	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
	Agent Assisted	25 per Call	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
<b>Charges Common for All Products</b>							
<b>Account Statements</b>							
Monthly	Physical/ Email	Physical - 75/quarter; Email - Nil Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
Weekly	Physical	300 per Quarter	*	*	*	*	*
	By Email	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
Daily	By Email Only	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
Annual Combined Statement (Physical)	Through Net Banking : NIL Charges Through Branch : 85, Through Phone Banking : 110		*	*	*	*	*

**NetBanking transactions are Free: -**

No Charges for undertaking NetBanking transaction of RTGS & NEFT payments / Fund Transfer / Annual Combined statement requests / online tax payment (e-Tax)

Particulars		Standard Charges (in ₹)	Product Level Free Limits & Charges (in ₹)				
Product Name			Neo##	Edge	Pro	Elite	Ace
Average Quarterly Balance (AQB) in ₹			10,000	25,000	50,000	100,000	250,000
Ad - hoc Statements Request	At Branch/ Phone Banking	<90 Days: 100	*	*	*	*	*
		91-365 Days: 200	*	*	*	*	*
		>365 Days: 1000	*	*	*	*	*
	On Net Banking/ ATM	50	*	*	*	*	*
	On Mobile Banking	Nil (by email only)	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
<b>Standing Instruction</b>							
Set-up	100	*	*	*	*	*	
Execution	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges	
Amendment	25	*	*	*	*	*	
Failure <>	100	*	*	*	*	*	
<b>Statement/ Certificate / Report Issuance</b>							
Balance Statement	Other than 31st March	100	*	*	*	*	*
Interest Statement	Duplicate Only	100	*	*	*	*	*
TDS Certificate	Duplicate Only	200	*	*	*	*	*
Confidential Report		500	*	*	*	*	*
Paid Cheque Report		Nil	NIL Charges	Nil Charges	NIL Charges	NIL Charges	NIL Charges
Signature Verification		100	*	*	*	*	*
Photo Attestation		300	*	*	*	*	*
Solvency Certificate		10,000	*	*	*	*	*
Credit Confirmation		500	*	*	*	*	*
Address Confirmation		100	*	*	*	*	*
<b>Foreign Currency Payments &amp; Collections</b>							
DD Issuance ~		500	*	*	*	*	*
DD Cancellation ~		500	*	*	*	*	*
DD Revalidation		500	*	*	*	*	*
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	250	*	*	*	*	*
	Corr Bank Chrgs Not Borne by Beneficiary	1000	*	*	*	*	*
Cheque Collection~		500	*	*	*	*	
Cheque Deposited and Returned ~ <>		1000	*	*	*	*	
Cheque Issued and Returned ~ <>	Financial Reasons	1000	*	*	*	*	
Cheque Issued and Returned <>	Technical Reasons	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
<b>Miscellaneous Charges</b>							
Bulk Transaction charges	Includes RTGS/NEFT (through Branch),Local/outstation clearing, Cash deposit/withdrawal,FT	10 per Txn	NIL Charges upto 50 Txn p.m.;thereafter std charges	NIL Charges upto 75 Txn p.m.;thereafter std charges	NIL Charges upto 125 Txn p.m.;thereafter std charges	NIL Charges upto 200 Txn p.m.;thereafter std charges	NIL Charges upto 400 Txn p.m.;thereafter std charges
PIN Regeneration	ATM/ Phone/ Net Banking (only if sent through courier)	50	*	*	*	*	*
DD/BC Cancellation / Revalidation		100	*	*	*	*	*
Fund Transfer Return <>	Financial Reasons	300	*	*	*	*	*
	Technical Reasons	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
Online Tax Payment (E Tax)	Through Net Banking	Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
	Through Branch	100 per request	*	*	*	*	*
Cheque Purchase Charges		0.5/1000 per Day	*	*	*	*	*
Travelers Cheque Encashment ~		1% of TC Amount	*	*	*	*	*
TOD Charges		500	*	*	*	*	*
Stop Payment	Individual or Range	100	*	*	*	*	*
Mandate Registration Charges (Per Instance)		50	*	*	*	*	NIL Charges
Activation of inoperative Account		Nil	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
Record retrieval charges		100 / Request	*	*	*	*	*
<b>Service Tax on Foreign Currency Conversion Charges (FCY) ~</b>							
Value of purchase or sale of Foreign Currency	Service Tax Amount						
Up to ₹ 1,00,000	0.145% subject to minimum ₹ 36.25						
From ₹ 1,00,001 to ₹ 10,00,000	₹ 145 + 0.0725%						
Above ₹ 10,00,000	₹ 797 + 0.0145% subject to maximum of ₹ 7250						

**Please Note:**

Classic Card will not be available to customers whose Current Account has been opened with Kotak Bank post 20th Dec,2011. Charges against Classic Card will be same as that of Business Gold Coin Deposit charges : "Nil Charges" upto deposit value of Rs 50 ; Beyond Rs 50 per instance, 5% on amount deposited will be charged. Low Denomination Charges : 0.5% of the value above Rs 5000 deposit per instance ; Only Rs 10 and Rs 20 notes will be considered. Non financial Txn under debit card section includes Balance enquiry , Mini Statement & PIN Change.

\* Indicates Standard Charges are Applicable

**Abbreviations Used:** For all value figures L=Lakhs & K = Thousand; Prev = Previous; Chq = Cheque; Std = Standard; Chrg = Charge; Txn = Transaction; p.m.=per month; p.a.=per annum; Avg= Average;FCY= Foreign ,FT = Fund Transfer Currency; Corr = Correspondent; TOD = Temporary Overdraft; w/o = without

**"NIL Charges" are not applicable for Current Accounts Maintaining Less than 75% of the Required Product AQB:**  
Product wise limits offered on various transactions and services with "NIL Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is atleast 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.

**\*\*Indo - Nepal Remittance Scheme (NEFT Charges):**  
- If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes)  
- If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes)

# Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular  
~ Any purchase / sale of foreign exchange will attract Service Tax on the gross amount of currency exchanged as per Service Tax on Foreign Currency Conversion Charges (FCY) table above  
Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection.  
## Neo Current Account is available in select locations only.  
@ Nil charges Cash Deposit Limits & Cash Handling Charges for OD Accounts.

**Nil charges at Home Branch Location Only: Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened.**  
For CA with OD facility - 2 times of previous month's Avg OD Utilization or Avg Debit Balance.

**Charges applicable :**  
Rs 3/1000 of cash deposited and part thereof + Service Tax as applicable.  
\* Nil charges on Transaction and Value added SMS alerts to the customers who have subscribed for Daily/Weekly balance alert facility.  
\* Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.  
GTA Pro, GTA Elite and GTA ACE products would follow the transaction banking related features and charges of the underlying generic products namely Pro, Elite and ACE.  
For more details related to Trade Service charges refer the Trade GSFC respectively.

**Service Charges to Account Holders in Rural / Semi-urban Locations:**  
Classic Current Account is available in Rural / Semi-urban branches with reduced AQB requirement of Rs 10,000. The features offered and charges applicable shall be the same as Pro Current Account (except for Home Banking Service which is offered only at select locations).  
Kotak Synergy Current Account is available to customers of other businesses within the group, same features & charges as Edge Current Account are applicable at a reduced AQB of Rs 10,000. Features & charges as Pro Current Account are offered at NIL AQB for all below mentioned accounts, except Home Banking services which will be offered at standard charges plus registration fee of Rs 250/- per annum for these customers.

Product Name	Business Group	Product Name	Business Group
Retail Overdraft Account	Business Banking Group	Business Finance Current Account	Business Banking Group
Kotak Logistics Overdraft Account	Commercial Vehicles Finance Division	Business Current Account	Personal Loan Division
Business Plus Current Account	Home Finance Division	Agri Finance Overdraft Account	Agri Finance Division

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.  
<> Indicates penalty charges  
Charges are exclusive of the Service Tax, Swachh Bharat Cess & Krishi Kalyan Cess. With effect from May 1, 2016 the effective service tax rate will be 15% on taxable value (14% Service tax + 0.5% Swachh Bharat Cess + 0.5% Krishi Kalyan Cess). The same is subject to change from time to time.  
The above charges are applicable for all states other than Jammu & Kashmir. GST is applicable in the state of Jammu & Kashmir. For charges applicable to Jammu & Kashmir, please contact the respective Branch Manager.  
All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.