Mutual Fund Recommendation

Report as on Feb 06, 2017

Equity Funds

Recommended Funds — **Returns %**

Category / Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Large Cap Funds									
DSP BlackRock Focus 25 Fund	1,868	1,000/-	Growth, Div	Within 12M - 1%	T+3	Jay Kothari, Harish Zaveri	25.78	24.08	All Risk Profiles except Secure
Franklin India Prima Plus Fund	9,365	5,000/-	Growth, Div	Within 1Y - 1%	T+3	Anand Radhakrishnan , R Janakiraman , Srikesh Nair	19.35	24.55	All Risk Profiles except Secure
Kotak Select Focus Fund - Reg	7,181	5,000/-	Growth, Div	Within 1Y - 1%	T+3	Harsha Upadhyaya	29.26	27.01	All Risk Profiles except Secure
Mirae Asset India Opportunities Fund - Reg	2,557	5,000/-	Growth, Div	Within 1Y - 1%	T+3	Neelesh Surana	27.58	24.37	All Risk Profiles except Secure
SBI Bluechip Fund	10,104	5,000/-	Growth, Div	Within 1Y - 1%	T+3	Sohini Andani	18.24	22.74	All Risk Profiles except Secure
Mid Cap Funds									
Kotak Emerging Equity Scheme - Reg	1,218	5,000/-	Growth, Div	Within 1Y - 1%	T+3	Pankaj Tibrewal	34.64	38.27	All Risk Profiles except Secure
SBI Magnum Midcap Fund	2,971	5,000/-	Growth, Div	Within 1Y - 1%	T+3	Sohini Andani	23.42	32.17	All Risk Profiles except Secure
Opportunistic Funds									
Birla Sun Life Advantage Fund	2,065	1,000/-	Growth, Div	Within 365D - 1%	T+3	Satyabrata Mohanty	29.55	29.55	All Risk Profiles except Secure
SBI Magnum Multi Cap Fund	1,392	1,000/-	Growth, Div	Within 180D - 1%; Bet 181D to 365D - 0.5%	T+3	Anup Upadhyay	25.10	27.82	All Risk Profiles except Secure
ICICI Prudential Value Discovery Fund	14,919	1,000/-	Growth, Div	Within 12M - 1%	T+3	Mrinal Singh	20.53	28.95	All Risk Profiles except Secure
Motilal Oswal MOSt Focused Multicap 35 Fund - Reg	4,536	5,000/-	Growth, Div	Nil	T+3	Abhiroop Mukherjee, Gautam Sinha Roy, Siddharth Bothra, Swapnil P Mayekar	31.11	--	All Risk Profiles except Secure
ELSS Funds									
Axis Long Term Equity Fund	10,409	500/-	Growth, Div	Nil (Lockin - 3-Yrs)	T+3	Jinesh Gopani	10.95	24.76	All Risk Profiles except Secure
Birla Sun Life Tax Relief 96	2,433	500/-	Growth, Div	Nil (Lockin - 3-Yrs)	T+3	Ajay Garg	17.60	25.09	All Risk Profiles except Secure
Franklin India Taxshield	2,377	500/-	Growth, Div	Nil (Lockin - 3-Yrs)	T+3	R Janakiraman , Lakshmikanth Reddy	18.69	23.98	All Risk Profiles except Secure
Indices									
Nifty 50 (Earlier CNX Nifty)							17.42	13.38	
S&P BSE Sensex							15.44	11.86	
Nifty Free Float Midcap 100							30.44	28.88	

Equity Funds

Report as on Feb 06, 2017

Balanced Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Birla Sun Life Balanced 95	5,250	1,000/-	Growth, Div	15% of the units - Nil, In excess of 15% of the units within 365D - 1%	T+3	Mahesh Patil, Pranay Sinha, Dhaval Shah	22.74	22.75	All Risk Profiles except Secure
ICICI Prudential Balanced Advantage Fund	16,755	5,000/-	Growth, Div - Div, Mly	Upto 20% of the Units (the limit) within 18 months – Nil ; Above 20% of the limit within 18 Months – 1% of the NAV	T+3	Rajat Chandak, Manish Banthia, Manish Gunwani, Ashwin Jain	17.43	16.61	All Risk Profiles except Secure
L&T India Prudence Fund	3,329	5,000/-	Growth, Div - Yly, Div	Within 12M - 1%	T+3	Soumendra Nath Lahiri, Shriram Ramanathan, Karan Desai	19.04	22.84	All Risk Profiles except Secure
SBI Magnum Balanced Fund	7,547	5,000/-	Growth, Div	10% of units within 12M - Nil; In excess of 10% units within 12M - 1%	T+3	Rama Iyer Srinivasan, Dinesh Ahuja	14.52	20.21	All Risk Profiles except Secure

Indices									
CRISIL Balanced Fund - Aggressive Index							16.53	13.16	

Other Equity Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
HDFC Core & Satellite Fund	543	5,000/-	Growth, Div	Within 1Y - 1%	T+3	Vinay Kulkarni	29.19	23.68	All Risk Profiles except Secure
IDFC Classic Equity Fund - Reg - Growth	549	5,000/-	Growth, Div	Within 1Y - 1%	T+3	Anoop Bhaskar	27.33	18.56	All Risk Profiles except Secure
Edelweiss Absolute Return Fund	285	1,000/-	Growth, Div	Within 365D - 1%	T+3	Bhavesh Jain, kartik Soral	8.90	13.32	All Risk Profiles except Secure
Kotak Equity Savings Fund - Reg	679	5,000/-	Growth, Div - Mly, Qly	Within 1Y - 1%	T+3	Abhishek Bisen , Deepak Gupta	10.66	--	All Risk Profiles except Secure
Birla Sun Life Equity Savings Fund - Reg	366	5,000/-	Growth, Div	Within 365D - 1%	T+3	Satyabrata Mohanty, Lovelish Solanki, Pranay Sinha	16.73	--	All Risk Profiles except Secure
Kotak Nifty ETF	444	1 Unit (on Exchang	--	Nil	-	Deepak Gupta	18.87	14.68	All Risk Profiles except Secure
Birla Sun Life Index Fund	145	5,000/-	Growth, Div	Nil	T+3	Ajay Garg	17.20	13.32	All Risk Profiles except Secure
HDFC Index Fund - Nifty Plan	191	5,000/-	Growth	Within 3M - 1%	T+3	Krishan Daga	18.23	14.18	All Risk Profiles except Secure

Indices									
Nifty 50 (Earlier CNX Nifty)							17.42	13.38	
S&P BSE Sensex							15.44	11.86	
Nifty Free Float Midcap 100 (Earlier CNX Midcap/Nifty Midcap 100)							30.44	28.88	

Arbitrage Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	6 Months	1 Year	Investor Suitability
Birla Sun Life Enhanced Arbitrage Fund	2,161	5,000/-	Growth, Div	Within 30D - 0.50%	T+3	Lovelish Solanki	6.02	6.59	All Risk Profiles except Secure
BNP Paribas Enhanced Arbitrage Fund	--	5,000/-	Growth, Div	Within 90D - 0.25%	T+3	Karthikraj Lakshmanan, Mayank Prakash	--	--	All Risk Profiles except Secure
Edelweiss Arbitrage Fund - Reg	1,893	5,000/-	Growth, Div	Within 30D - 0.25%	T+3	Dhawal Dalal, Bhavesh Jain, kartik Soral	6.11	6.64	All Risk Profiles except Secure
ICICI Prudential Equity - Arbitrage Fund - Reg	6,654	5,000/-	Growth, Div	Within 1M - 0.25%	T+3	Kayzad Englim, Manish Banthia	6.15	6.69	All Risk Profiles except Secure
IDFC Arbitrage Plus Fund	891	5,000/-	Growth, Div - Yly, Div	Within 30D - 0.25%	T+3	Yogik Pitti, Harshal Joshi, Meenakshi Dawar	6.66	7.27	All Risk Profiles except Secure
HDFC Arbitrage Fund - WP	4,267	1,00,000/-	Growth, Div - Mly, Div	0M-1M : 0.25%	T+3	Krishan Daga	6.17	6.62	All Risk Profiles except Secure
Kotak Equity Arbitrage Fund	6,005	5,000/-	Growth, Div - Mly, BiMly	0D-30D : 0.25%	T+3	Deepak Gupta	5.98	6.52	All Risk Profiles except Secure
Reliance Arbitrage Advantage Fund	3,960	5,000/-	Growth, Div, Div - Mly	0M-1M : 0.25%	T+3	Payal Kaipunjal	5.99	6.47	All Risk Profiles except Secure

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Debt Funds

Report as on Feb 06, 2017

Liquid Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	7 Days	1 Month	Investor Suitability
Birla Sun Life Cash Plus - Reg	22,950	1,000/-	Growth Div - Dly, Wly	Nil	T+1	Sunaina da Cunha , Kaustubh Gupta	6.51	6.45	All Risk Profiles
ICICI Prudential Money Market Fund - Reg	7,980	5,000/-	Growth Div - Dly, Wly, Fly, Mly, Others	Nil	T+1	Rahul Goswami , Nikhil Kabra	6.65	6.52	All Risk Profiles
DSP BlackRock Liquidity Fund - IP	12,653	1,000/-	Growth Div - Dly, Wly	Nil	T+1	Kedar Karnik , Laukik Bagwe	6.50	6.44	All Risk Profiles
Kotak Floater - ST - Reg	10,439	5,000/-	Growth Div - Dly, Wly, Mly	Nil	T+1	Deepak Agrawal	6.60	6.56	All Risk Profiles
Tata Money Market Fund - Reg	8,508	5,000/-	Growth Div - Dly	Nil	T+1	Amit Somani	6.73	6.59	All Risk Profiles

Other Liquid Funds - For Diversification / For STP into Recommended Equity & Balanced Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	7 Days	1 Month	Investor Suitability
JM High Liquidity	4,053	5,000/-	Growth Div - Dly, Wly, Qly	Nil	T+1	Shalini Tibrewala	6.61	6.60	All Risk Profiles
ICICI Prudential Liquid - Reg	29,353	5,000/-	Growth Div - Dly, Wly, Mly, Yly, Div	Nil	T+1	Rahul Goswami , Rohan Maru	6.64	6.49	All Risk Profiles
Reliance Liquid Fund - TP	20,651	1,000/-	Growth Div - Dly, Wly, Mly	Nil	T+1	Anju Chajjer	6.59	6.50	All Risk Profiles
UTI-Liquid Cash Plan - IP	20,714	1,000/-	Growth Div - Dly, Wly, Fly, Yly, Mly, Qly	Nil	T+1	Amandeep Chopra	6.68	6.54	All Risk Profiles

Ultra Short Term Debt Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Month	3 Months	Investor Suitability
Franklin India Ultra Short Bond Fund - Super IP	6,979	10,000/-	Growth Div - Dly, Wly	Nil	T+1	Sachin Padwal-Desai , Pallab Roy	9.31	9.24	All Risk Profiles
HDFC Cash Mgmt Fund - Treasury Advantage	11,981	5,000/-	Growth Div - Dly, Wly, Mly	Nil	T+1	Anupam Joshi	8.32	8.53	All Risk Profiles
ICICI Prudential Ultra Short Term Plan	8,588	5,000/-	Growth Div - Dly, Wly, Fly, Mly, Qly, Hly	Nil	T+1	Rohan Maru, Chandni Gupta	9.58	9.52	All Risk Profiles
Birla Sun Life Floating Rate Fund - LTP	6,296	5,000/-	Growth Div - Wly	Nil	T+1	Prasad Dhonde , Kaustubh Gupta	9.05	9.20	All Risk Profiles
Kotak Low Duration Fund - Std	3,265	5,000/-	Growth Div - Wly, Mly, Normal	Nil	T+1	Deepak Agrawal	8.39	8.78	All Risk Profiles
Reliance Medium Term Fund	10,798	1,000/-	Growth Div - Dly, Wly, Mly, Qly, Div	Within 7D - 0.5%	T+1	Amit Tripathi, Anju Chajjer	8.62	8.68	All Risk Profiles

Short Term Bond Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	6 Months	1 Year	Investor Suitability
Birla Sun Life Short Term Fund - Reg	15,595	5,000/-	Growth Div - Mly, Div	Nil	T+1	Prasad Dhonde	10.08	10.63	All Risk Profiles except Secure
HDFC Medium Term Opportunities Fund	8,574	5,000/-	Growth, Div - Qly, Div	Nil	T+1	Anupam Joshi	10.50	11.47	All Risk Profiles except Secure
ICICI Prudential STP	8,967	5,000/-	Growth, Div - Fly, Mtly, Hly	Within 7D - 0.25%	T+1	Manish Banthia	10.49	11.67	All Risk Profiles except Secure
Kotak Flexi Debt Scheme	1,673	5,000/-	Growth, Div - Dly, Wly, Qly	Nil	T+1	Deepak Agrawal	12.40	13.90	All Risk Profiles except Secure
Reliance Corporate Bond Fund	3,686	5,000/-	Growth, Div - Qly, Div	Within 365D - 1%	T+1	Prashant R.Pimple, Jahnvee Shah	11.91	12.35	All Risk Profiles except Secure
Reliance Short Term Fund	16,183	5,000/-	Growth Div - Mly, Qly, Div	Nil	T+1	Prashant R.Pimple	9.54	10.36	All Risk Profiles except Secure

Bond Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
HDFC Income Fund	2,297	5,000/-	Growth, Div - Qly, Div	Nil	T+1	Shobhit Mehrotra	15.89	11.68	All Risk Profiles except Secure
SBI Magnum Income Fund	1,514	5,000/-	Growth, Div - Mtly, Qly, Yly	Within 1Y - 1%	T+1	Dinesh Ahuja	13.34	13.86	All Risk Profiles except Secure

Indices							1 Year	3 Years	Investor Suitability
Crisil Composite Bond Fund Index							14.04	12.01	

Debt Funds

Report as on Feb 06, 2017

Dynamic Bond Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Birla Sun Life Dynamic Bond Fund - Ret	15,462	5,000/-	Growth, Div - Qly, Mly	15% of the units - Nil, In excess of 15% of the units within 90D - 0.50%	T+1	Maneesh Dangi	15.66	12.07	All Risk Profiles except Secure
ICICI Prudential LTP	1,958	5,000/-	Growth Div - Wly, Qly, Yly, Div	Within 1M - 0.25%	T+1	Manish Banthia, Anuj Tagra	18.80	13.95	All Risk Profiles except Secure

Indices							1 Year	3 Years	Investor Suitability
Crisil Composite Bond Fund Index							14.04	12.01	

Gilt Based Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
HDFC Gilt Fund - L T P	3,004	5,000/-	Growth, Div	Nil	T+1	Anil Bamboli	18.46	13.53	All Risk Profiles except Secure
ICICI Prudential Long Term Gilt Fund	2,211	5,000/-	Growth, Div	Nil	T+1	Rahul Goswami , Anuj Tagra	20.83	13.69	All Risk Profiles except Secure

High Yield Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Birla Sun Life Medium Term Plan - Reg - Growth	9,348	5,000/-	Growth Div - Hly, Div	15% of the units - Nil, In excess of 15% of the units within 365D - 1%	T+1	Maneesh Dangi	11.73	10.82	All Risk Profiles except Secure
BOI AXA Corporate Credit Spectrum Fund - Reg	672	5,000/-	Growth	Within 365D - 4%; Within 366D to 730D - 3%; Within 731D to 1095D - 2%	T+10	Alok Singh	11.98	--	All Risk Profiles except Secure & Conservative
DSP BlackRock Income Opportunities Fund - Reg	5,849	1,000/-	Growth Div - Dly, Wly, Mly, Qly, Div	Within 365D - 1%	T+1	Laukik Bagwe, Pankaj Sharma	11.39	10.49	All Risk Profiles except Secure
HDFC Corporate Debt Opportunities Fund	10,076	5,000/-	Growth, Div - Hly, Div	15% of the units - Nil, In excess of 15% of the units within 365D - 2%, Bet 366D & 720 D - 1%, Bet 721D & 1080D - 0.5%	T+1	Shobhit Mehrotra	11.98	--	All Risk Profiles except Secure
ICICI Prudential Regular Savings Fund	6,376	10,000/-	Growth Div - Qly, Hly, Annual Div	Within 1Y - 1%	T+1	Manish Banthia, Rahul Bhuskute	10.30	9.91	All Risk Profiles except Secure
Kotak Medium Term Fund - Reg	3,250	5,000/-	Growth, Div - Qly, Yly	15% of initial investment within 18M - Nil; In excess of 15% within 18M - 2%	T+1	Deepak Agrawal	11.78	--	All Risk Profiles except Secure

Indices							1 Year	3 Years	Investor Suitability
Crisil Composite Bond Fund Index							14.04	12.01	

Report as on Feb 06, 2017

Other Debt Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Fixed Maturity Plans	--	--	--	--		--	--	--	All Risk Profiles
Birla Sun Life Active Debt Multi Manager FoF Scheme	86	5,000/-	Growth, Div	Within 365D - 1%	T+3	Shravan Kumar Sreenivasula	16.28	11.02	All Risk Profiles except Secure
ICICI Prudential Income Opportunities Fund	3,779	5,000/-	Growth, Div - Mly, Qly, HYly	Within 6M - 1%	T+1	Manish Banthia	12.55	11.47	All Risk Profiles
LIC MF Bond Fund - Growth	469	5,000/-	Growth, Div	Within 365D - 1%	T+1	Marzban Irani	13.39	10.06	All Risk Profiles
IDFC Banking Debt Fund - Reg	1,200	5,000/-	Growth, Div - Dly, Fly, Mly, Qly, Yly, Div	Within 7D - 0.15%	T+1	Harshal Joshi	7.89	8.51	All Risk Profiles
Kotak Banking and PSU Debt Fund - Reg	1,082	5,000/-	Growth, Div - Dly, Mly, Yly	Nil	T+1	Deepak Agrawal	10.54	9.34	All Risk Profiles except Secure
IDFC Corporate Bond Fund - Reg	5,745	5,000/-	Growth, Div - Qly, Div	Nil	T+1	Anurag Mittal	11.30	--	All Risk Profiles
Sundaram Flexible Fund - Flexible Income - Reg	661	5,000/-	Growth, Div - Mly, Qly, Hyly, Yly	Nil	T+1	Dwijendra Srivastava , Sandeep Agarwal	12.76	11.74	All Risk Profiles
Sundaram Flexible Fund - ST - Reg	1,524	5,000/-	Growth, Div - Dly, Wly, Mly	Nil	T+1	Dwijendra Srivastava , Siddharth Chaudhary	7.78	8.48	All Risk Profiles

Indices							1 Year	3 Years	Investor Suitability
Crisil Composite Bond Fund Index							14.04	12.01	

Debt Funds

Report as on Feb 06, 2017

MIP Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Birla Sun Life MIP II - Wealth 25 - Reg	1,431	5,000/-	Growth, Div - Mly Pmt, Div Mly	15% of the units - Nil, In excess of 15% of the units within 365D - 1%	T+2	Satyabrata Mohanty, Vineet Maloo , Pranay Sinha	22.21	17.34	All Risk Profiles except Secure
Kotak Monthly Income Plan - Reg	172	5,000/-	Growth, Div - Mly, Qly	Within 365D - 1%	T+2	Abhishek Bisen , Devender Singhal	19.05	14.00	All Risk Profiles except Secure
SBI Magnum MIP	694	5,000/-	Growth, Div - Mly, Qly, Yly	10% of units within 12M - Nil; In excess of 10% units within 12M - 1%	T+2	Dinesh Ahuja, Ruchit Mehta	15.87	13.86	All Risk Profiles except Secure
Indices							**1 Year**	**3 Years**	**Investor Suitability**
Crisil MIP Blended Index							14.70	12.36	

Report as on Feb 06, 2017

Gold Linked Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
ICICI Prudential Gold ETF	109	1 Unit	--	Nil	T+2	Manish Banthia	4.04	0.48	All Risk Profiles except Secure
Kotak Gold ETF	449	1 Unit	--	Nil	T+2	Abhishek Bisen	3.82	0.40	All Risk Profiles except Secure
UTI Gold ETF	402	1 Unit	--	Nil	T+2	Lalit Nambiar	4.18	0.55	All Risk Profiles except Secure
HDFC Gold ETF	504	1 Unit	--	Nil	T+2	Krishan Daga	3.85	0.40	All Risk Profiles except Secure
Indices							**1 Year**	**3 Years**	**Investor Suitability**
Prices of Gold							5.81	-0.79	

Source: MFI Explorer, Value Research

For the purpose of calculating returns of Schemes, only 'Growth' option of schemes have been considered.

Debt (Except MIPs) & Arbitrage Funds - Return less than 1 Yr is Simple Annualised & Return greater than or equal to 1 Yr is Compounded Annualised
Equity (Except Arbitrage) & MIP Funds - Return less than 1 Yr is Absolute & Return greater than or equal to 1 Yr is Compounded Annualised

Crisil Indices' performance are as on Feb 05, 2017

Corpus is in Crs as on Dec-2016

Key Notations

In Debt schemes including Liquid; Dividend option generally have various frequencies, which have been mentioned above. The expansion of each frequency is as follows-

Div- Dividend; **Dly-** Daily Dividend; **Wly-** Weekly Dividend; **Fly-** Fortnightly Dividend; **Mly-** Monthly Dividend; **Bly-** Bimonthly Dividend; **Qly-** Quarterly Dividend; **Hly-** Half Yearly Dividend; **Yly-** Yearly Dividend

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