

Please note that accrual of transaction rewards points for Jifi Saver will be withdrawn effective 15th January, 2017. You can continue redeeming your existing points at kotakjifi.com

Particulars		Product Level Free Limits & Charges (in Rs.)
Product Name		JIFI Saver (Revised)
Average Quarterly Balance (AMB)		10,000
Remittances/Payments:		
Demand Draft	DD at Branch Location / Pay Order	2.5 per 1000 (Min 50 Max 10000)
	DD at other than Branch Location	2.5 per 1000 (Min 50 Max 10000)
	DD/Pay Order by Cash Payment (Applicable for customers not having a Savings Account)	NA
	FCY DD ~	500
	FCY TT - Corr. Bank Charges borne by beneficiary ~	250
	FCY TT - Corr. Bank Charges not borne by beneficiary ~	1000
Fund Transfer		Free
NEFT (Per Transaction) **	Thru Net - Free	
	Thru Branch - Upto 10000: 2.50; 10001 to 100000:5; 100001 to 200000:15; > 200000 : 25	
RTGS (Per Transaction)	Thru Net - Free	
	Thru Branch - 200001 to 500000 : 25; > 500000 : 50	
IMPS (Per Transaction)		Free
Receipts/ Collections:		
Local Clearing Cheque		Free
Outstation Cheque Collection Charges - Branch Location (Per Instrument)		Cheques drawn on Non-Speed Clearing Locations : Instrument value upto. 500 - Free; >500 to 5,000 - 20; >5,000 to 10,000 - 35; >10,000 to 1,00,000 - 85; >1,00,000 - Free Cheques drawn on Speed Clearing Branches : (Irrespective of any value) : Free
Outstation Cheque Collection Charges - Other than Branch Location (Per Instrument)		Cheques drawn on Non-Speed Clearing Locations : Instrument value upto. 500 - Free; >500 to 5,000 - 20; >5,000 to 10,000 - 35; >10,000 to 1,00,000 - 85; >1,00,000 - Free Cheques drawn on Speed Clearing Branches: (Irrespective of any value) : Free
FCY Cheque Collection ~		500
CASH TRANSACTION RELATED CHARGES:		
Cash Deposit at Home / Non Home Location	Cash Deposit at Home Location	Free upto 5 txn per month Or Rs.7.5 lac pm Thereafter, 3.5 per 1000 (Min Rs.100)
	Cash Deposit at Non Home Location	Free upto 5 txn per month Or Rs.7.5 lac per month
Cash Withdrawal at Home/Non Home Location	Cash Withdrawal from Home Location	Free
	Cash Withdrawal from Non Home Location	Free upto 50K per month Thereafter, std. charges apply
CHEQUE/ECS RELATED CHARGES:		
At-par Cheque Book Charges*##		Free upto 25 leaf per quarter. Thereafter, std. charges apply
ECS Return / Cheque Issued & Returned (Financial Reason) <>		350 for first return in a month thereafter 750 for each additional return in the same month
Cheque Issued & Returned (Technical Reason) <>		Free
Cheque Deposited & Returned (INR) <>		100
Cheque Deposited & Returned (FCY) <>		1000
DEBIT CARD ANNUAL CHARGE:		
Classic Debit Card - Issuance Charge		NA
Gold Debit Card - Issuance Charge		NA
Platinum Debit Card - Issuance Charge		Free
Classic Debit Card - Primary		150
Classic Debit Card - Add-On		250
Gold Debit Card - Primary		500
Gold Debit Card - Add-On		500
Platinum Debit Card - Primary		99 p.a.
Platinum Debit Card - Add-On		750
Silk Classic Debit Card - Primary		NA
ATM TRANSACTION CHARGES:		
Cash Withdrawal/Balance Enquiry at Kotak Bank's ATM		Free
Cash Withdrawal/Balance Enquiry at other Domestic ATM##	5 txn per month Free, thereafter Cash Withdrawal - 20.00 / txn. Balance Enquiry - 8.50 / txn.	
Cash Withdrawal at International ATM +		150
Balance Enquiry at International ATM +		150
Visa Global Assist Charges		USD 5
Visa Global Assist Charges for lost Card		USD 35
Transactions declined at other bank ATMs due to insufficient balance <>		25 per transaction
HOME BANKING CHARGES:		
Cash Pick-up / Delivery		NA
Instrument Pick-up / Delivery		75 / txn
Standing Instructions:		
Standing Instruction - Set-up		100
Standing Instruction - Amendment		25
Standing Instruction - Execution		Free
Standing Instruction - Failure <>		100

CERTIFICATE & REPORT ISSUANCE CHARGES:

Current Year Balance and Interest Statement		Free
Previous Year Balance and Interest Statement		100
Signature Verification Certificate		25
Photo Attestation		50
Address Confirmation		50
Foreign Inward Remittance Certificate		100
Duplicate TDS Certificate		100
Physical Account Statement (Quarterly)		Free
Monthly E-mail Account Statement		Free
Account Statement Weekly (Physical)		100 Per Month
Account Statement Daily (Physical)		500 Per Month
Annual Combined Statement (Physical)		Through Net Banking : Free, Through Branch : 85; Through Phone Banking : 110
Duplicate /Ad-hoc Statement Branch Banking (90 days)		Through Branch : 100; Through Net/ATM : 50
Pass Book (In Lieu of Account Statement)		Free
Duplicate Passbook		250

OTHER CHARGES

Contact centre charges		NA
Non Maintenance Charge (Monthly) <>		If AMB > 50% but less than required AMB: Rs.350; AMB less than 50%:Rs. 450
Charges If AMB Maintained is less than or equal to 75% of stipulated requirement # <>		Standard charge applicable (irrespective of free limit for each product) for Cheque leaf, DD/BC, Decline in ATM/POS transaction due to insufficient balance. Additional charges Phone Banking @ 50 per call, Classic/Gold Debit Card @ 25 pm, Platinum Debit Card @ Rs. 50/ pm and Cash Deposit @ 4 per 1000.
DD / PO / BC Revalidation / Cancellation - INR		100
DD Revalidation / Cancellation - FCY ~		500
Regeneration Of PIN (ATM / Phone / Net)		50 (sent through courier)
Replacement of a damaged Debit Card (for all card types)		Free
Replacement of a lost Debit Card (for all card types)		200
Stop Payment - Single / Range of Cheques		100; Free Over Net Banking
Account Closure (if closed after 1 month and before 6 months of A/C opening)		600
Daily Balance and Transaction & Value added alerts		SMS - 30 per qtr Email-Free
Weekly Balance and Transaction & Value added alerts		SMS - 15 per qtr Email-Free
Tax Collection Charge through Internet Banking		Free
Tax Collection Charge at Branch		100
TOD Charges		500
Cheque Purchase Charges		0.5/1000 (Min 50 Max 10000)
Record Retrieval Charges		100 per request
Activation of Inoperative Account		Free

Service Tax on Foreign Currency Conversion Charges (FCY) ~

Value to purchase or sale of Foreign Currency		Service Tax Amount w.e.f. June 01, 2016
Up to Rs. 1,00,000		0.150% of the gross value orRs. 37.50, whichever is higher
Above Rs. 1,00,000 to Rs.10,00,000		Rs. 150 plus 0.0750% of the amount exceeding Rs. 1 Lakh
Above Rs. 10,00,000		Rs. 825 plus 0.0150% of the amount exceeding Rs. 10 Lakhs, subject to Maximum of Rs. 7500

##Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.

#+ Top 6 Cities - Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATMs Transaction and Value Added SMS alerts would be sent free to the customers who have subscribed for Daily / Weekly Balance Alerts facility. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

****Indo - Nepal Remittance Scheme (NEFT Charges):**

If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): Rs. 25 per txn (incl all taxes).

If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes).

*#Rs. 3 / cheque leaf / quarter will be applicable in case the cheque book request exceeds 100 leaf / quarter.

Service Charges for Senior Citizens

Following charges are waived in case of accounts where the primary account holder is a senior citizen: Duplicate Pass book issuance, Account Closure charges, Cheque Return (Outward i.e. cheque deposited for collection and returned).

Additionally Standard Charges for DD/BC Issuance (Indian Rupees) will be Rs. 2 per 1000 (as against regular charges of Rs. 2.50 per Rs. 1000).

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.

Charges are exclusive of the Service Tax, Swachh Bharat Cess (SBC) & Krishi Kalyan Cess (KCC). **With effect from June 1, 2016** the effective service tax rate will be 15% on taxable value (14 % Service tax + 0.5% SBC + 0.5% KCC). The service tax including cess is subject to change from time to time. Monthly physical statements will be issued free to account holders on them personally visiting the home branch for the same.

Any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs.350/- per rejection <>

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

~Any purchase / sale of foreign exchange will attract Service Tax on the gross amount of currency exchanged as per Service Tax on Foreign Currency Conversion Charges (FCY) table above.

+Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder.

The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.

The above charges are applicable for all states other than the State of Jammu and Kashmir. GST is applicable in the State of Jammu and Kashmir. For charges applicable to Jammu and Kashmir please contact the respective Branch Manager.

'<>' Penalty Charges. Non Maintenance Charges are not applicable once the account becomes inoperative/dormant.

With effect from April 1, 2015: In the event of a default in maintenance of Average Monthly Balance as agreed to between the Bank and customer for the month (referred as 'Default Month'), the Bank will notify the customer clearly of the default and that the Average Monthly Balance for the account has to be met in the subsequent month (referred to as 'Notice Month'). If the AMB is still not maintained in the 'Notice Month', the NMC (Non Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered in the subsequent month. The Bank may choose to notify by SMS / email / letter. It will be the responsibility of the customer to have a valid email id, mobile number and address updated with the Bank at all times, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC. In case of accounts sourced under promotional offering and enjoying conditional NMC waiver, the terms and conditions of such promotional offering shall prevail."