

General Demat Tariff (Schedule A)

SERVICES	AMOUNT	MINIMUM (WHERE APPLICABLE)
Account Opening*	Free (Stamp Duty as applicable)	
Account Maintenance Charges	₹ 600 /- per annum	
TRANSACTIONS		
Dematerialisation	₹ 3 per Certificate, plus Rs. 50 per request	
Rematerialisation	As per NSDL Charges	₹ 15 per request
Market Sell Transaction	0.04% of transaction value	₹ 27* per transaction
Off Market Sell Transaction	0.04% of transaction value	₹ 27* per transaction
Late Instruction Fees***	0.05% of transaction value	₹ 35* per transaction
Inter-Depository Sell Transaction	0.04% of transaction value	₹ 27* per transaction
Debt and ETF transactions	0.02% market value (Max of Rs 5000/- per transaction)	
PLEDGE		
Pledge creation/Closure/Confirmation	0.05% of transaction value	₹ 30* per transaction
Pledge Invocation	0.04% of transaction value	₹ 30* per transaction
Others		
Service Tax	As per prevailing rate (subject to change, as prescribed by Tax Authorities from time to time)	

* Statutory charges per transaction would be payable separately at actuals, as levied by NSDL

** Account Holder(s) having Banking relationships with Kotak Mahindra Bank Ltd. will provide a debit authorisation for the recovery of Demat service charges. Account Holder(s) having a Demat relationship only will be required to pay an advance fee of Rs. 3000/- for each Demat Account which will be used to adjust the Demat service charges. The account holder(s) will further undertake to maintain a minimum balance of ₹1000/- at all times.

***All market instructions for transfer must be received latest by 4.00 pm on the working day prior to the pay-in day as per SEBI issued guidelines. All off-market instructions for transfer must be received at least 1 day before the execution date. Late instructions would be accepted at the account holder's sole risk and responsibility and will invite additional charges as specified in the table above.

For calculation of charges, value of transactions considered will be as per rates provided by NSDL.

At the time of Account Closure, Account Maintenance charges shall be refunded for the balance quarters.

The Bank reserves the right to freeze Demat account for debit transactions. In case account holder(s) fail to pay service charges by due date mentioned in bills or do not maintain adequate balance in Savings/Current Account for the same as the case may be.

Bills for Demat services will be raised monthly & service tax would be charged as per prevailing rate. Charges quoted above are for the services listed. Any service not listed above will be charged separately as per Bank's policy charges are subject to revision at the Bank's sole discretion by giving 30 days notice and intimated by ordinary post.

Signature(s) _____
with stamp of the Organisation First /Sole Holder Second Holder Third Holder

Date _____