



For immediate release

Kotak Mahindra Bank inaugurates first branch in Rajsamand

-Expands its reach in Rajasthan-

Rajsamand, December 6, 2010: Kotak Mahindra Bank Ltd. (KMBL), one of India's leading private banks, strengthened its presence in the state of Rajasthan with the inauguration of its first branch in Rajsamand. The branch is located at Khasra Plot, Kishore Nagar, Rajsamand - 313326. This is the Bank's eleventh branch in the state.

Speaking on the occasion, **Mr. Virat Diwanji, Executive Vice President, Kotak Mahindra Bank** said, "The historic centre of Rajsamand is one of the prime suppliers of marble, granite and other precious varieties of stone. It is an important addition that strengthens our presence in Rajasthan. This presents immense opportunities for Kotak Mahindra Bank to expand its reach and increase customer engagement in the region. With this expansion, we endeavour to provide simple and easy financial solutions to our esteemed customers here."

Through its network of branches, KMBL offers Savings Accounts, Corporate Salary Account, Current Account, Term Deposits and investment products amongst other gamut of offerings.

About Kotak Mahindra Bank

<http://www.kotak.com>

Established in 1985, the Kotak Mahindra group has been one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd, the group's flagship company was given the license to carry on banking business by the Reserve Bank of India (RBI). This approval creates banking history since Kotak Mahindra Finance Ltd. is the first non-banking finance company in India to convert itself in to a bank as Kotak Mahindra Bank Ltd.

Kotak Mahindra Bank offers complete retail financial solutions for varied customer requirements. The Savings Account goes beyond the traditional role of savings and provides a range of services through a comprehensive suite of investment services and other transactional conveniences like Online Shopping, Bill Payments, ASBA, Netc@rd, ActivMoney (TD sweep) Payment Gateway services etc. The Bank also offers an Investment Account where Mutual Fund investments are recorded and can be viewed in a consolidated fashion across fund houses & schemes. One can purchase, redeem, switch and even make systematic investments in Mutual Fund Schemes of



over 20 Indian Mutual Fund houses. All this can be availed through Internet or phone banking services. The Bank also offers loan products such as Personal Loans, Commercial Vehicle Loans, etc. Keeping in mind the diverse needs of the Business Community, Kotak Mahindra Bank offers comprehensive business solutions that include Current Account, Trade Services, Cash Management Services and Credit facilities. Kotak Mahindra Bank has over 278 full fledged retail branches and over 619 ATMs spread across 159 locations in the country. The Bank has the products, the experience, the infrastructure and most importantly the commitment to deliver pragmatic, end-to-end solutions that really work.

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