



Kotak Mahindra Bank launches Kotak Home Finance

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Kotak Mahindra Bank, which offers complete practical financial solutions, announced the launch of Kotak Home Finance.

Kotak Home Finance is a basket of home finance options from Kotak Mahindra Bank, offering simplistic and hassle free solutions to turn its customer's dream house into a reality.

Speaking on the occasion, Dipak Gupta, Executive Director, Kotak Mahindra Bank said, "We have carefully evaluated the needs of our customers and our Home Finance Options are aimed at offering the most pragmatic and customized solutions to our customers."

Kotak Mahindra Bank offers a wide choice of home finance options in the following areas: –

Home loans: Kotak Home Loans offers simple ways to pay for its customer's choicest house along with the flexibility of tenure, amount and payment options in minimal time. It also offers the flexibility for the Home-Buyer to get 'pre-approved' based on the income, assets and employment information provided by the customer during consultation with Kotak Mahindra Bank. This sanction is good for 6 months.

Home equity loans: Kotak Home Equity Loan is a financing option for homeowners and offers loan for any purpose that is secured by your home. The loan could be for debt consolidation, emergencies, education or new home purchase. Interest rates on Kotak Home Equity Loans are much lower than other consumer and commercial Loans

Home loan transfer: Typically, the choice to transfer is made when interest rates are lower than the original loan. Kotak Home Loan Transfer is based on the customer's convenience and unique requirements. The procedure of acquiring the loan is made easy, and the amount payable for installments is designed to make the customer feel comfortable.

Home improvement loans: Kotak Home Improvement Loan allows taking a loan against one's existing home to extend, decorate, paint, renovate, furnish etc.

Kotak Home Finance is available at the following interest rates: -

Type of Interest Rate	5 yr	10 yr	15 yr	20 yr
Adjustable interest rate	8.00%	8.75%	9.25%	9.25%
Fixed interest rate	8.25%	NA	NA	NA

- Free Personal Accident Cover (including death and dismemberment) with every Loan for the entire tenure
- Convenience of paying through Post Dated Cheques as well as Direct Debit to your Kotak Mahindra Bank Account
- Prompt and convenient consultations with Kotak Finance Advisors
- Flexibility of tenure, Amount and payment options
- Simple documentation and speedy processing