



For immediate release

**Kotak Mahindra Bank expands its presence in India**  
***Inaugurates 500<sup>th</sup> ATM in Mumbai***  
***Joins NFS, adding convenience to MasterCard customers***

**Mumbai, April 23, 2010:** Kotak Mahindra Bank (KMB), one of India's leading private banks, expands its footprint with the commissioning of its 500<sup>th</sup> ATM located at Linking Road, Bandra (W), Mumbai. Mr. Uday Kotak, Executive Vice Chairman and Managing Director, inaugurated the ATM. Mr. K V S Manian, Group Head Consumer Banking, Kotak Mahindra Bank and Ms. Shalini Mehta, Executive Vice President, Retail Liabilities & Branch Banking were present.

**Speaking on the occasion Mr. Kotak** said, "ATMs and branches are an integral part of our multi-channel delivery platform, which are aimed at increasing customer convenience. This landmark reinforces our commitment to customers to bring superior banking services, marked by convenience and closeness. It is an important step towards the extensive consumer banking focus that we are providing across the country. We offer our customers the convenience of conducting routine banking transactions at any hour of the day, and offer reliability, and security through these ATMs".

KMB has also joined the National Financial Switch (NFS) managed by National Payment Corporation of India in March'10. In addition to accepting Visa affiliated cards, this feature will enable customers of other banks who have MasterCard affiliated cards to use them at KMB ATMs

KMB services a customer base of over a million through its network of over 249 branches and 500 ATMs across 145 locations in the country.

**About Kotak Mahindra Bank**

<http://www.kotak.com>

Established in 1985, the Kotak Mahindra group has been one of India's leading financial services organizations. In February 2003, Kotak Mahindra Finance Ltd, the group's flagship company was given the license to carry on banking business by the Reserve Bank of India (RBI). This approval



creates banking history since Kotak Mahindra Finance Ltd. is the first non-banking finance company in India to convert itself in to a bank as Kotak Mahindra Bank Ltd.

Kotak Mahindra Bank offers complete retail financial solutions for varied customer requirements. The Savings Account goes beyond the traditional role of savings and provides a range of services through a comprehensive suite of investment services and other transactional conveniences like

Online Shopping, Bill Payments, ASBA, Netc@rd, ActivMoney (TD sweep) , Investment Account, Payment Gateway services etc. All this can be availed through Internet or phone banking services. The Bank also offers loan products such as Commercial Vehicle Loans, etc. Keeping in mind the diverse needs of the Business Community, Kotak Mahindra Bank offers comprehensive business solutions that include Current Account, Trade Services, Cash Management Services and Credit facilities. Kotak Mahindra Bank has over 249 branches spread across 145 locations in the country. The Bank has the products, the experience, the infrastructure and most importantly the commitment to deliver pragmatic, end-to-end solutions that really work.

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