



**For immediate release**

**Kotak Mahindra Bank expands presence across India**  
***Inaugurates 250<sup>th</sup> retail branch in Mumbai***  
***Inaugurates 10 branches in a single day***

**Mumbai, May 29, 2010:** Kotak Mahindra Bank (KMB), one of India's leading private bank, expands its footprint with the inauguration of its 250th retail branch at Churchgate, Mumbai. Mr. Uday Kotak, Executive Vice Chairman and Managing Director, inaugurated the branch. Mr. KVS Manian, Group Head - Consumer Banking, and Mr. Virat Diwanji, Executive Vice President & Head – Branch Banking were present on the occasion. The Bank will also have achieved the feat of simultaneously inaugurating 10 branches, including the 250<sup>th</sup> retail branch, in a single day.

**Speaking on the occasion Mr. Uday Kotak** said, "Expanding the branch network is an integral part of our consumer banking portfolio, which is aimed at increasing customer outreach and their convenience. The 250<sup>th</sup> retail branch milestone reinforces our commitment to our customers, ensuring superior banking services to them. We are also entering new markets in UP, Rajasthan and Haryana. This presents tremendous potential to extend our range of products and services to a new set of customers."

Apart from the landmark branch at Churchgate, 4 of the 9 other branches that are being inaugurated today are in Mumbai. One branch each is located in Delhi and Gurgaon. The new markets where the Bank is entering are Gorakhpur (UP), Neemrana (Rajasthan) and Mahendragarh (Haryana).

Through its branch banking network, KMB offers savings accounts, term deposit schemes, loan schemes, investments and credit cards amongst other gamut of offerings.

The Bank now services a customer base of over a million through its network of 259 retail branches and over 520 ATMs across 149 locations in the country.



## **About Kotak Mahindra Bank**

<http://www.kotak.com>

Established in 1985, the Kotak Mahindra group has been one of India's leading financial services organizations. In February 2003, Kotak Mahindra Finance Ltd, the group's flagship company was given the license to carry on banking business by the Reserve Bank of India (RBI). This approval creates banking history since Kotak Mahindra Finance Ltd. is the first non-banking finance company in India to convert itself in to a bank as Kotak Mahindra Bank Ltd.

Kotak Mahindra Bank offers complete retail financial solutions for varied customer requirements. The Savings Account goes beyond the traditional role of savings and provides a range of services through a comprehensive suite of investment services and other transactional conveniences like

Online Shopping, Bill Payments, ASBA, Netc@rd, ActivMoney (TD sweep), Investment Account, Payment Gateway services etc. All this can be availed through Internet or phone banking services. The Bank also offers loan products such as Commercial Vehicle Loans, etc. Keeping in mind the diverse needs of the Business Community, Kotak Mahindra Bank offers comprehensive business solutions that include Current Account, Trade Services, Cash Management Services and Credit facilities. Kotak Mahindra Bank has 259 retail branches spread across 149 locations in the country. The Bank has the products, the experience, the infrastructure and most importantly the commitment to deliver pragmatic, end-to-end solutions that really work.

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