

General Schedule of Features and Charges for Savings Accounts

effective from October 1, 2012

Kotak Mahindra Bank Limited

Particulars	Standard Charges (₹)	Type of Savings Account		
		Edge	Pro	Ace
Average Monthly Balance (AMB)	NA	10000	20000	50000
REMITTANCE				
DD at Branch Location / Pay Order	2.5 per 1000 (Min 50 Max 10000)	*	Free upto 100k per day	Free
DD at other than Branch Location	2.5 per 1000 (Min 50 Max 10000)	*	Free upto 50k per day	Free upto 100k per day
DD/Pay Order by Cash Payment (Applicable for customers not having a Savings Account)	2.5 per 1000 (Min 50 Max 10000)	NA	NA	NA
FCY DD ~	500	*	*	*
FCY TT - Corr. Bank Charges borne by beneficiary ~	250	*	*	*
FCY TT - Corr. Bank Charges not borne by beneficiary ~	1000	*	*	*
Fund Transfer	Free	Free	Free	Free
NEFT (Per Transaction) **	Upto 10000: 2.50; 10001 to 100000:5; 100001 to 200000:15; > 200000 : 25	Thru Net - Free Thru Branch - Std charges	Thru Net - Free Thru Branch - Std charges	Free
RTGS (Per Transaction)	200001 to 500000 : 25; > 500000 : 50	*	*	Free
COLLECTION				
Local Clearing Cheque	Free	Free	Free	Free
Outstation Cheque Collection Charges - Branch Location (Per Instrument)	Cheques drawn on Non-Speed Clearing Locations : Instrument value upto. 500 - Free; >500 to 5,000 - 20; >5,000 to 10,000 - 35; >10,000 to 1,00,000 - 85; >1,00,000 - Free Cheques drawn on Speed Clearing Locations (Irrespective of any value) : Free	*	Free	Free
Outstation Cheque Collection Charges - Other than Branch Location (Per Instrument)	Cheques drawn on Non-Speed Clearing Locations : Instrument value upto. 500 - Free; >500 to 5,000 - 20; >5,000 to 10,000 - 35; >10,000 to 1,00,000 - 85; >1,00,000 - Free Cheques drawn on Speed Clearing Locations (Irrespective of any value) : Free	*	*	Free
TC Encashment ~	0.3% of TC Amount (Min 50)	*	*	Free
FCY Cheque Collection ~	500	*	*	*
CASH TRANSACTION RELATED CHARGES				
Cash Deposit at Home / Non Home Location	2.5 per 1000 (Min ₹ 100)	Free upto 5 txn per month Or ₹ 7.5 lac per month.	Free upto 5 txn per month Or ₹ 10 lac per month	Free upto 10 txn per month Or ₹ 15 lac per month
Cash Withdrawal at Home Location	Free	Free	Free	Free
Cash Withdrawal at Non Home Location	2.5 per 1000 (Min ₹ 100)	Free upto 50k per month	Free	Free
CHEQUE RELATED CHARGES				
At-par Cheque Book Charges	1.5 per cheque leaf	Free upto 25 leaf per quarter	Free	Free
Non At-par Cheque Book Charges	1.5 per cheque leaf	Free	Free	Free
ECS Return / Cheque Issued & Returned (Financial Reason) <>	350 for first return in a month thereafter 750 for each additional return in the same month	*	*	*
Cheque Issued & Returned (Technical Reason) <>	Free	Free	Free	Free
Cheque Deposited & Returned (INR) <>	100	*	*	*
Cheque Deposited & Returned (FCY) <>	1000	*	*	*
DEBIT CARD ISSUANCE CHARGE				
Classic Debit Card - Issuance Charge	100	Free	Free	Free
Gold Debit Card - Issuance Charge^^	500	*	Free	Free
Platinum Debit Card - Issuance Charge^^^	750	*	250	Free
DEBIT CARD ANNUAL CHARGE				
Classic Debit Card - Primary	100	Free For 1st Year	Free	Free
Classic Debit Card - Supplementary	100	*	Free	Free
Classic Debit Card - Add-On	250	*	*	Free
Gold Debit Card - Primary	500	*	Free For 1st Year, Thereafter 250	Free For 1st Year, Thereafter 100
Gold Debit Card - Supplementary	500	*	*	Free For 1st Year, Thereafter 250
Gold Debit Card - Add-On	500	*	*	Free For 1st Year, Thereafter 250
Platinum Debit Card - Primary	750	*	375	Free for 1st Year, Thereafter 375
Platinum Debit Card - Supplementary	750	*	*	*
Platinum Debit Card - Add-On	750	*	*	*
ATM TRANSACTION CHARGES				
Cash Withdrawal at own ATM	Free	Free	Free	Free
Cash Withdrawal/Balance Enquiry at other Domestic ATM##	Cash Withdrawal - 17.80 / txn. Balance Enquiry - 8.50 / txn.	5 txn per month Free, thereafter Std. charge	Free	Free
Cash Withdrawal at International ATM +	110	*	*	*
Balance Enquiry at International ATM +	15	*	*	*
Visa Global Assist Charges	USD 5	*	*	*
Visa Global Assist Charges for lost Card	USD 35	*	*	*
Decline In ATM/POS transaction due to insufficient balance <>	25 per transaction	Free	Free	Free
HOME BANKING CHARGES				
Cash Pick-up / Delivery	175 / txn	*	Free 5 calls per month	Free 10 calls per month
Instrument Pick-up / Delivery	75 / txn	*	Free 5 calls per month	Free 10 calls per month
STANDING INSTRUCTION				
Standing Instruction - Set-up	100	*	*	Free
Standing Instruction - Amendment	25	*	*	Free
Standing Instruction - Execution	Free	Free	Free	Free
Standing Instruction - Failure <>	25	*	*	Free
CERTIFICATE & REPORT ISSUANCE CHARGES				
Current Year Balance and Interest Statement	Free	Free	Free	Free
Previous Year Balance and Interest Statement	100	*	*	Free
Signature Verification Certificate	25	*	*	Free

Photo Attestation	50	*	*	Free
Address Confirmation	50	*	*	Free
Foreign Inward Remittance Certificate	100	*	*	Free
Duplicate TDS Certificate	100	*	*	Free
ACCOUNT STATEMENT & PASSBOOK				
Physical Account Statement (Quarterly)	Free	Free	Free	Free
Monthly E-mail Account Statement	Free	Free	Free	Free
Account Statement Weekly (Physical)	100 Per Month	*	*	*
Account Statement Daily (Physical)	500 Per Month	*	*	*
Annual Combined Statement (Physical)	Through Net Banking : Free, Through Branch : 85; Through Phone Banking : 110.	*	*	*
Duplicate /Ad-hoc Statement Branch Banking (90 days)	Through Branch : 100; Through Net/ATM : 50	*	*	Free
Pass Book (In Lieu of Account Statement)	Free	Free	Free	Free
Duplicate Passbook	250	*	*	Free
OTHER CHARGES				
Non Maintenance Charge (Monthly) <>	NA	if AMB > 50% but less than required AMB : 250; AMB less than 50% : 350	if AMB > 50% but less than required AMB : 250; AMB less than 50% : 350	400
Charges If AMB Maintained is less than or equal to 75% of stipulated requirement # <>	Standard charge applicable (irrespective of free limit for each product) for Cheque leaf, DD/BC, Decline in ATM/POS transaction due to insufficient balance, and Home Banking. Additional charges Phone Banking @ 50 per call, Classic/ Gold Debit Card @ 25 pm, Platinum Debit Card @ 50/ pm and Cash Deposit@ 4 per 1000.	*	*	*
DD / PO / BC Revalidation / Cancellation - INR	100	*	*	*
DD / PO / BC Revalidation / Cancellation - FCY ~	500	*	*	*
Regeneration Of PIN (ATM / Phone / Net)	50 (sent through courier)	*	*	Free
Classic Debit Card Replacement of Lost / Stolen Card	200	*	*	Free
Gold Debit Card Replacement of Lost / Stolen Card	500	*	*	Free
Platinum Debit Card Replacement of Lost / Stolen Card	750	*	*	Free
Stop Payment - Single / Range of Cheques	100; Free Over Net Banking	*	*	Free
Account Closure (if closed after 1 month and before 6 months of A/C opening)	NA	600	600	1200
Daily Balance SMS Alert	200 pa	*	*	*
Weekly Balance SMS Alert	75 pa	*	Free	Free
Tax Collection Charge through Internet Banking	Free	Free	Free	Free
Tax Collection Charge at Branch	100	*	*	Free
TOD Charges	500	*	*	*
Cheque Purchase Charges	0.5/1000 (Min 50 Max 10000)	*	*	*
Record Retrieval Charges	100 per request	*	*	Free
Inoperative A/c for more than 1 year <>	₹ 25 per qtr	*	*	*
Activation of Inoperative Account	Free	*	*	*
Service Tax on Foreign Currency Conversion Charges (FCY) ~				
Value of purchase or sale of Foreign Currency	Service Tax Amount			
Up to ₹ 1,00,000	0.12 of the gross value of INR 30/- whichever is higher			
Above ₹ 1,00,000 to ₹ 10,00,000	INR 120 plus 0.06% of the amount exceeding INR 1 Lakh			
Above ₹ 10,00,000	INR 660 plus 0.012% of the amount exceeding INR 10 Lakhs, subject to a maximum of INR 6000.			

In addition to the above service tax, 2% Secondary education cess and 1% Higher Secondary education cess would also be applicable.

* Indicates Charged Service. Applicable Charges will be as per Standard Charge.
Not Applicable for Easy (No-Frills) Savings Account.
Cash withdrawal limit from other Domestic ATM is ₹ 10000 per transaction.
** Indo - Nepal Remittance Scheme (NEFT Charges):
If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): ₹ 25 per txn (incl all taxes)
If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto ₹ 5000 - ₹ 75 per txn & beyond ₹ 5000 - ₹ 100 per txn (incl all taxes)
Service Charges to account holders in Rural / Semi-urban branches
Savings Nova and Savings Classic Accounts are available in Rural / Semi-urban branches with reduced AMB requirement of ₹ 5000 and ₹ 10000 respectively.
The features offered and charges applicable are the same as Savings Edge and Savings Pro where the AMB requirement is ₹ 10000 and ₹ 20000 respectively.
Service Charges for Senior Citizens
Following charges are waived in case of accounts where the primary account holder is a senior citizen:
Duplicate Pass book issuance, Account Closure charges, Cheque Return (Outward i.e. cheque deposited for collection and returned)
Additionally Standard Charges for DD/BC Issuance (Indian Rupees) will be ₹ 2 per 1000 (as against regular charges of ₹ 2.50 per ₹ 1000).
Service Charges for Synergy Savings Account
Synergy Savings Account will be same as Edge Savings Account with reduced AMB requirement of ₹ 5000
Service Charges for Easy (No-Frills) Account
For Easy (No Frills) Account, Minimum AMB requirement: Rs. 100, Non-maintenance Charge : Rs. 10/- per month <>. Account Closure (after 1 month & before 6 months of a/c opening) Rs. 100,
Classic Debit Card issuance charge waived : First Cheque book : Free, thereafter, Standard Charges will apply, Home Banking not offered.
Cash deposit at Home / Non home location : Free upto 5 txn per month, thereafter, Standard Charges will apply.
All other services will be charged as per the Standard Charges.

Please Note
All Services, where a free limit is specified, usage beyond the free limit will be charged as per the standard charge of the respective service.
For all value figures k = 1000
Charges are exclusive of the Service Tax, education cess & Higher Secondary Cess tax which is currently 12.36%. The same is subject to change.
Charges applicable for Silk debit card will be same as Classic Debit card.
Monthly physical statements will be issued free to account holders on them personally visiting the home branch for the same.
Any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs.350/- per rejection <>
As per RBI guidelines, Business / Commercial transactions are not permitted in Savings Accounts.
- Any purchase / sale of foreign exchange will attract Service Tax on the gross amount of currency exchanged as per Service Tax on Foreign Currency Conversion Charges (FCY) table above
^^Kotak Edge and Classic customers will be eligible for Gold Debit Card only after completion of six months of satisfactory banking relationship with Kotak Mahindra Bank.
^^^ Kotak Edge, Classic and Pro customers will be eligible for the Platinum Debit Card only after completion of six months of satisfactory banking relationship with Kotak Mahindra Bank.
+ Cash withdrawal and Balance inquiry done at International ATM through Platinum / Gold Debit Card will be free.
The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.
The above charges are applicable for all States other than the State of Jammu and Kashmir. GST is applicable in the State of Jammu and Kashmir. For charges applicable to Jammu and Kashmir please contact the respective Branch Manager.
"<>" Penalty Charges

