

# General Schedule of Features and Charges

For Retail Current Accounts (w.e.f. April 1, 2012)

Particulars		Standard Charges (in ₹)	Product Level Free Limits & Charges (in ₹)				
Product Name		Neo#	Edge	Pro	Elite	Ace	
Average Quarterly Balance (AQB) in ₹		10,000	25,000	50,000	100,000	250,000	
<b>REMITTANCES / PAYMENTS</b>							
Demand Draft / Banker's Cheque	Payable at Branch Locations	1/1000 (Min 40 Max 5000)	*	Free 25 DD/ BC p.m.; thereafter Std Chrgs	Free 50 DD/ BC p.m.; thereafter Std Chrgs	Free 100 DD/ BC p.m.; thereafter Std Chrgs	Free Unlimited
	Payable at Non - branch Locations	2/1000 (Min 40 Max 5000)	*	*	*	Free upto 10L p.m.; thereafter Std Chrgs	Free upto 30L p.m.; thereafter Std Chrgs
RTGS	Through Branch	2 - 5 L: 25 / txn;	*	15/ txn	Free	Free	Free
	Through Net Banking	>5 L: 50 / txn	Free	Free	Free	Free	Free
NEFT**	Through Branch	Upto 2L: 5 / txn;	*	Free	Free	Free	Free
	Through Net Banking	>2L: 25 / txn	Free	Free	Free	Free	Free
Fund Transfer	Branch & Net Banking	Nil	Free	Free	Free	Free	Free
Cheque Book	Default Cheque Book is Payable At-par Only	2 / leaf	1st Chq Book (25 Leaves) Free; Then Std Chrgs	1 Chq Book (50 Leaves) Free p.m., then Std Chrgs	Free	Free	Free
<b>RECEIPTS / COLLECTIONS</b>							
Local Cheque		Nil	Free	Free	Free	Free	Free
Clearing Out-station Cheque	Drawn at Branch Locations	<10K: 50 / Chq; 10K - 1L: 100 / Chq; >1L: 150 / Chq	*	< 10K: 50 / Chq; 10K - 1L: 25 / Chq; >1L: Free	Free	Free	Free
	Drawn at Non - Branch Locations	<10K: 50 / Chq; 10K - 1L: 100 / Chq; >1L: 150 / Chq (Plus Other Bank Charges)	*	< 10K: 50 / Chq; 10K - 1L: 25/Chq; >1L: Free (Plus Other Bank Chrgs)	< 10K: 50 / Chq; 10K - 1L: 25/Chq; >1L: Free (Plus Other Bank Chrgs)	< 10K: 50 / Chq; 10K - 1L: 25/Chq; >1L: Free (Plus Other Bank Chrgs)	< 10K: 50 / Chq; 10K - 1L: 25/Chq; >1L: Free (Plus Other Bank Chrgs)
RTGS	Inward	Nil	Free	Free	Free	Free	Free
NEFT**	Inward	Nil	Free	Free	Free	Free	Free
Fund Transfer	Inward	Nil	Free	Free	Free	Free	Free
<b>HOME BANKING</b>							
On Call Requests	Cheque Pick-up or DD Delivery	40 / Request	*	*	6 Requests Free p.m. (Max 1 per Day) thereafter Std Chrgs	Free 1 / Day, thereafter Std Chrgs	Free 1 / Day, thereafter Std Chrgs
	Cash Pick-up or Delivery	< 2L: 200 / Request; 2 - 5L: 300 / Request	*	*	Registration Fee 250 p.a. 10 Requests Free p.m. (Max 1 per Day) thereafter Std Chrgs	Free 1 / Day, thereafter Std Chrgs	Free 1 / Day, thereafter Std Chrgs
Beat Service	Cheque Pick-up	500 p.m.	300 p.m.	300 p.m.	Free <sup>33</sup>	Free	Free
<b>CASH DEPOSIT &amp; WITHDRAWAL</b>							
Cash Deposit (Limits p.m.)	At Home Branch Location @	2.5 / 1000	Free upto 2L p.m.; thereafter Std Chrgs	Free upto 5 times prev month's avg credit balance or 4L whichever is higher; thereafter Std Chrgs	Free upto 5 times of prev month's avg credit balance or 5L whichever is higher; thereafter Std Chrgs	Free upto 5 times of prev month's avg credit balance or 10L whichever is higher; thereafter Std Chrgs	Free upto 8 times prev month's avg credit balance or 25L whichever is higher; thereafter Std Chrgs
	At Non-home Branch Location	4.5 / 1000 Min 50 per Txn	Free upto 20K per month; thereafter std chrgs	Free upto 50K per month; thereafter std chrgs	Free upto 1L per month; thereafter std chrgs	Free upto 3L per month; thereafter std chrgs	Free upto 5L per month; thereafter std chrgs
Cash Withdrawal	From Home Branch Location	Nil	Free	Free	Free	Free	Free
	From Non-home Branch Location	2 / 1000 Min 50 per Txn	Free upto 10K per day; thereafter std chrgs	Free upto 25K per day; thereafter std chrgs	Free upto 50K per day; thereafter std chrgs	Free upto 1L per day; thereafter std chrgs	Free upto 2.5L per day; thereafter std chrgs
<b>AUTOMATED TELLER MACHINE (ATM)</b>							
Kotak ATMs	Balance Enquiry	Nil	Free	Free	Free	Free	Free
	Cash Withdrawal	Nil	Free	Free	Free	Free	Free
Other Bank's VISA ATMs - Domestic	Balance Enquiry	At other Bank ATMs Cash Withdrawal-18.13 per txn; Balance Enquiry-8.5 per txn	5 txn free per month, thereafter Std charges apply	5 txn free per month, thereafter Std charges apply			
	Cash Withdrawal						
Other Bank's VISA ATMs - International (Debit card-Classic/Gold/Platinum)	Balance Enquiry	15 per Txn	<sup>1</sup> Classic (*); Gold (Free)	<sup>1</sup> Classic (*); Gold (Free)	<sup>1</sup> Classic (*); Gold (Free)	<sup>1</sup> Classic (*); Gold (Free)	<sup>1</sup> Classic, Platinum (Free)
	Cash Withdrawal	110 per Txn	<sup>1</sup> Classic (*); Gold (Free)	<sup>1</sup> Classic (*); Gold (Free)	<sup>1</sup> Classic (*); Gold (Free)	<sup>1</sup> Classic (*); Gold (Free)	<sup>1</sup> Classic, Platinum (Free)
ATM Txns Declined	Insufficient Funds	25 per Txn	*	*	*	*	*
<b>DEBIT CARD - Classic / Business Class - Gold / Business Power - Platinum</b>							
Primary Card	Issuance Fee	100	Free	Free	Free	Free	Free
	Annual Fee	250 p.a.	*	*	Free for 1st Year thereafter Std Chrgs	Free for 1st Year thereafter Std Chrgs	Free for 1st Year thereafter Std Chrgs
Supplementary Card	Issuance Fee	250	*	*	*	*	*
	Annual Fee	250 p.a.	*	*	*	*	Free for 1st Year thereafter Std Chrgs
Add-on Card	Issuance Fee	250	*	*	*	*	*
	Annual Fee	250 p.a.	*	*	*	*	Free for 1st Year thereafter Std Chrgs
Replacement of Debit Card	Lost Card	200	*	*	*	*	*
	Damaged Card	Nil	Free	Free	Free	Free	Free
VISA Global Assist	Lost Card	USD 5	*	*	*	*	*
VISA Global Assist	Lost Card	USD 35	*	*	*	*	*
POS Txns Declined	Insufficient Funds	25 per Txn	*	*	*	*	*
<b>OTHER CHARGES</b>							
<b>Account Related</b>							
AQB Non-maintenance	NMC	-	750 per Quarter	900 per Quarter	1500 per Quarter	3000 per Quarter	5000 per Quarter
Account Closure Charges		-	<30 Days: Nil; 31-181 Days: 750; >181Days: Nil	<30 Days: Nil; 31-181 Days: 900; >181Days: Nil	<30 Days: Nil; 31-181 Days: 1500; >181Days: Nil	<30 Days: Nil; 31-181 Days: 3000; >181Days: Nil	<30 Days: Nil; 31-181 Days: 5000; >181Days: Nil
<b>Cheque Returns</b>							
Cheques Deposited & Returned / (Outward)	Local	100 per Chq	*	*	Free upto 3 instruments p.m. thereafter Std chrgs	Free upto 5 instruments p.m. thereafter Std chrgs	Free upto 10 instruments p.m. thereafter Std chrgs
	Out-station	100 per Chq + Corr Bank Chrgs	*	*	50 per Chq + Corr Bank Chrgs	50 per Chq + Corr Bank Chrgs	50 per Chq + Corr Bank Chrgs
Cheques Issued & Returned (Inward)	Financial Reasons	300 per chq upto 3 chq; On 4th & 5th chq 500 per chq; and 6th chq onwards 750 per chq	*	*	*	*	*
	Technical Reasons	Nil	Free	Free	Free	Free	Free
<b>SMS Alerts &amp; Updates</b>							
Updates	Daily Balance	25 per Quarter	*	*	*	Free	Free
	Weekly Balance	25 per Quarter	Free	Free	Free	Free	Free
<b>Phone Banking</b>							
Phone Banking	IVR Assisted	Nil	Free	Free	Free	Free	Free
	Agent Assisted	25 per Call	Free	Free	Free	Free	Free
<b>CHARGES COMMON FOR ALL PRODUCTS</b>							
<b>Account Statements</b>							
Monthly	Physical / Email	Nil	Free	Free	Free	Free	Free
	Weekly	300 per Quarter	*	*	*	*	*
Daily	By Email	Nil	Free	Free	Free	Free	Free
	By Email Only	Nil	Free	Free	Free	Free	Free
Annual Combined Statement (Physical)	Through Net Banking : Free Through Branch : 85 Through Phone Banking: 110		*	*	*	*	*
Ad-hoc Statements Request	At Branch / Phone Banking	<90 Days: 100 91-365 Days: 200 >365 Days: 1000	*	*	*	*	*
	On Net Banking, ATM	50	*	*	*	*	*
	On Mobile Banking	Free (by Email Only)	Free	Free	Free	Free	Free

Particulars		Standard Charges (in ₹)		Product Level Free Limits & Charges (in ₹)			
Product Name		Neo##	Edge	Pro	Elite	Ace	
Average Quarterly Balance (AQB) in ₹		10,000	25,000	50,000	100,000	250,000	
<b>Standing Instruction</b>							
Set-up		50	*	*	*	*	*
Execution		Nil	Free	Free	Free	Free	Free
Amendment		25	*	*	*	*	*
Failure		25	*	*	*	*	*
<b>Statement / Certificate / Report Issuance</b>							
Balance Statement	Other than 31st March	100	*	*	*	*	*
Interest Statement	Duplicate Only	100	*	*	*	*	*
TDS Certificate	Duplicate Only	200	*	*	*	*	*
Confidential Report		500	*	*	*	*	*
Paid Cheque Report		Nil	Free	Free	Free	Free	Free
Signature Verification		100	*	*	*	*	*
Photo Attestation		300	*	*	*	*	*
Solvency Certificate		10,000	*	*	*	*	*
Credit Confirmation		500	*	*	*	*	*
<b>Foreign Currency Payments &amp; Collections</b>							
DD Issuance ~		500	*	*	*	*	*
DD Cancellation ~		500	*	*	*	*	*
DD Revalidation		500	*	*	*	*	*
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	250	*	*	*	*	*
	Corr Bank Chrgs Borne by Beneficiary	1000	*	*	*	*	*
Cheque Collection ~		500	*	*	*	*	*
Cheque Deposited and Returned ~		1000	*	*	*	*	*
Cheque Issued and Returned ~	Financial Reasons	1000	*	*	*	*	*
Cheque Issued and Returned ~	Technical Reasons	Nil	Free	Free	Free	Free	Free
<b>Miscellaneous Charges</b>							
PIN Regeneration	ATM/ Phone/Net Banking (if sent through courier)	50	*	*	*	*	*
DD/BC Cancellation		100	*	*	*	*	*
Fund Transfer Return	Financial Reasons	300	*	*	*	*	*
	Technical Reasons	Nil	Free	Free	Free	Free	Free
ECS Return		300	*	*	*	*	*
Online Tax Payment	Through Net Banking	Nil	Free	Free	Free	Free	Free
	Through Branch	100 per Request	*	*	*	*	*
Cheque Purchase Charges		0.5 / 1000 per Day	*	*	*	*	*
Travelers Cheque Encashment ~		1% of TC Amount	*	*	*	*	*
TOD Charges		500	*	*	*	*	*
Stop Payment	Individual or Range	100	*	*	*	*	*
<b>Service Tax on Foreign Currency Conversion Charges (FCY) ~</b>							
<b>Value of purchase or sale of Foreign Currency</b>	<b>Service Tax Amount</b>						
Up to Rs 1,00,000	0.1% of the gross value or ₹25/- whichever is higher						
Above Rs 1,00,000 to Rs 10,00,000	₹100 / plus 0.05% of the amount exceeding ₹1L						
Above Rs 10,00,000	₹550 / plus 0.01% of the amount exceeding ₹10lakhs, subject to a maximum of ₹5000.						

In addition to the above service tax, 2% Secondary education cess and 1% Higher secondary education cess would also be applicable

**Please Note:**

<sup>1</sup> Classic Card will not be available to customers whose Current Account has been opened with Kotak Bank post 20th Dec, 2011.

**\* Indicates Standard Charges are Applicable**

**Abbreviations Used:** For all value figures L = Lakhs & K - Thousand; Prev = Previous; Chq = Cheque; Std = Standard; Chrg = Charge; Txn = Transaction; p.m. = per month; p.a. = per annum; Avg = Average; FCY = Foreign Currency; Corr = Correspondent; TOD = Temporary Overdraft; w/o = without

**No Free Limits for Current Accounts Maintaining Less than 75% of the Required Product AQB:**

Product wise free limits offered on various transactions and services shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is atleast 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non - maintenance charge will also be applicable as AQB maintained is below 100% of required product AQB.

**\* Indo - Nepal Remittance Scheme (NEFT Charges):**

**If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL):** ₹ 25 per txn (incl all taxes)

**If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL):** Upto ₹ 5000 - ₹ 75 per txn & beyond ₹ 5000 - ₹ 100 per txn (incl all taxes)

**\$\$** The Bank reserves to its sole discretion, the right to discontinue this service without any prior intimation or consent of the customer, if atleast 10 credit transactions (deposits) per month do not happen in the customer's account. The customer can still opt to continue availing this service at a charge of ₹ 250 p.m. (excluding all taxes) thereafter.

**# Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular**

~ Any purchase / sale of foreign exchange will attract Service Tax on the gross amount of currency exchanged as per Service Tax on Foreign Currency Conversion Charges (FCY) table above

On all foreign currency conversion transactions, an additional foreign currency conversion service tax at the rate of 0.103% will be applicable on the gross value of transaction

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of ₹ 300/- per rejection.

**## Neo Current Account is available in select locations only.**

**@ Free Cash Deposit Limits & Cash Handling Charges for OD Accounts:**

**Free Limit (Home Branch Location Only):**

For CA with OD facility - 2 times of previous month's Avg OD Utilization or Avg Debit Balance.

**Charges Beyond Free Limit:**

₹ 2.50/1000 of cash deposited and part thereof + Service Tax as applicable.

**Service Charges to Account Holders in Rural / Semi-urban locations:**

Classic Current Account is available in Rural / Semi-urban branches with reduced AQB requirement of ₹ 10,000. The features offered and charges applicable shall be the same as Pro Current Account (except for Home Banking Service which is offered only at select locations).

**Charges as Below Applicable for Types of Current Accounts not Specified Above**

Synergy Current Account is available to customers of other businesses within the group. Same features & charges as Current Edge Account are applicable at a reduced AQB of ₹ 10,000. Cash Credit Account is available for Business Banking Group customers, Kotak Logistics Account is available for Customers of Commercial Vehicles Finance Division, Business Pro Account is available for Customers of Emerging Corporates Group, Business Plus Account is available for Customers of Home Finance Division, Agri Account is available for Customers of Agri Finance Division, Business Account is available for Personal Loan Division customers & Business Finance Account is available for all customers with working capital requirements. Same features & charges as Current Pro Account are offered at NIL AQB for all these types of accounts, except cash related Home Banking services which are not offered to these customers.

**All charges are exclusive of the Service Tax and Education Cess, which is currently 12.36%. The same is subject to change from time to time.**

**All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.**