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**Kotak Mahindra Bank expands presence in Gujarat  
Begins operations in Rajkot**

(July 14, 2004)

Kotak Mahindra Bank, which offers complete practical financial solutions, opened its first full fledged retail-banking branch in Rajkot at Dr. Yagnik Road, Race Course. The branch, fifth in Gujarat for the Bank, was inaugurated by Uday Kotak, Executive Vice-Chairman and Managing Director of the Bank.

Speaking on the occasion, **Uday Kotak** said, *"It is a great occasion for me to have begun operations in my hometown Rajkot, especially since this year is important to us in our efforts towards our consolidation and expansion plans. This launch further strengthens our presence in Gujarat"*

Also present at the occasion, **Dipak Gupta**, Executive Director, Kotak Mahindra Bank added, *"Personalised investment advice is our core proposition and we have a team of wealth managers in place, who with the aid of proprietary techniques, give non-discretionary advice based on the individual's risk-return appetite, liability profile, and long term financial goals. Our expertise of twenty years in financial services will work to our advantage to help us serve our customers better. Customers having an Investment Account with the Bank, can now purchase/redeem Mutual Funds by debiting/crediting the Bank account by using the Net Banking facility. Also customers get a consolidated view of all Mutual Fund investments across schemes with updated returns status, latest NAV information, research reports, etc."*

In addition to the investment advisory service, Kotak Mahindra Bank customers can benefit from the attractive features of the Bank accounts. Customers can get free cash delivered at their doorstep through the free Home Banking facility or ask for free cash/cheque pick-up from their home. And when on the move, customers can use their free Visa affiliated Global Debit Card to access their accounts free of cost at Bank's Visa ATM.

Apart from the above, Bank customers, especially the Current Account holders, can benefit from other features like **Electronic Fund Transfer** that allow transfer of funds to third party accounts in other banks; **At-Par Cheque** facility across all branch locations; **2-Way Sweep** facility of automatically moving idle funds into Mutual Funds/Term Deposits etc.

Customers would also enjoy state-of-the-art facilities like Net Banking ([www.kotak.com](http://www.kotak.com)), Phone Banking, etc., which the Bank offers free of cost to all its account holders.