



Kotak Mahindra Bank expands rapidly in Punjab
Open branches in 3 more major locations

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Kotak Mahindra Bank, which offers complete financial solutions, opened its full-fledged retail-banking branch in Chandigarh today. Uday Kotak, Executive Vice-Chairman and Managing Director, inaugurated the branch located at S.C.O 153-154-155, Sector 9C, Madhya Marg, Chandigarh. The occasion marked the opening of two more branches in Punjab at Phagwara and Kapurthala, on the same day. The bank is already present in Ludhiana.

Speaking on the occasion, **Uday Kotak, Executive Vice-Chairman and Managing Director** said, "Our expansion plans in this region is evidence to the fact that the states of Punjab, Harayana and Himachal Pradesh are a focus market for us. We bring to our customers, 20-year expertise in providing customized solutions to help meet their financial goals and hope that these states will be key partners in our growth"

Kotak Mahindra Bank currently has 48 full fledged retail-banking branches across 30 locations.

Kotak Mahindra Bank has also recently launched a Gift Card called "Best Compliments Card". The Gift Card is a prepaid fixed-denomination card that can be bought from any of the Bank's branches. The card can be used like a debit/credit card at any Visa outlet across the country and is available in denomination of Rs.500 and above, in multiples of Rs.500 (to a maximum of Rs. 25000) that can be bought by anyone, including non-customers, from any Kotak Mahindra Bank branch.

Apart from the above, the customers can enjoy state-of-the-art facilities like **Electronic Fund Transfer, Phone Banking, Net Banking**, etc.