



**Kotak Mahindra Bank opens first branch in Pune
to offer free access at all Visa ATMs.**

(August 17, 2004)

Kotak Mahindra Bank, which offers complete practical financial solutions, opened its first full-fledged retail-banking branch in Pune at Virwani Plaza, East Street. The branch was inaugurated by Uday Kotak, Executive Vice-Chairman and Managing Director of the Bank.

Speaking on the occasion, **Uday Kotak** said, "With India moving from being a nation of savers to a nation of investors, we are witnessing a significant shift in the country's financial landscape. Our expertise of twenty years in financial services works to our advantage as our bank provides us with the platform to serve the diverse financial needs of our 5 Lakh customers"

Also present at the occasion, **Dipak Gupta**, Executive Director, Kotak Mahindra Bank added, "Personalised investment advice is our core proposition. Our team of wealth managers provide our customers non-discretionary advice with the aid of proprietary techniques. This advice is based on the individual's risk-return appetite, liability profile, and long term financial goals. Also, customers having an Investment Account with the Bank, can now purchase/redeem Mutual Funds by using the Net Banking facility and get a consolidated view of all Mutual Fund investments across schemes with updated returns status, latest NAV information, research reports, etc."

In addition to the investment advisory service, Kotak Mahindra Bank customers can benefit from the attractive features of the Bank accounts. Customers can use their free Visa affiliated Global Debit Card to access their accounts free of cost at any Bank's Visa ATM. Also, customers can get free cash delivered at their doorstep through the free Home Banking facility or ask for free cash/cheque pick-up from their home.

Apart from the above, the Current Account holders, can benefit from other features like **Electronic Fund Transfer** that allow transfer of funds to third party accounts in other banks; **At-Par Cheque** facility across all branch locations; **2-Way Sweep** facility of automatically moving idle funds into Mutual Funds/Term Deposits etc.

Customers would also enjoy state-of-the-art facilities like Net Banking (www.kotak.com), Phone Banking, etc., which the Bank offers free of cost to all its account holders.