



Kotak Mahindra Bank Appoints Arvind Kathpalia As Head - Operations, Technology & Finance

(Mumbai, July 16, 2003)

Kotak Mahindra Bank, which offers complete practical financial solutions, announced the appointment of Arvind Kathpalia as Head- Operations, Technology & Finance.

In his new role, Arvind Kathpalia will be responsible for the overall Operations, Technology & Finance functions of the Bank. This includes operations back office management for retail and corporate banking, treasury, accounts and financial control and managing the technology platform of the Bank.

Announcing the appointment, Dipak Gupta, Executive Director, Kotak Mahindra Bank said, "We are confident that Arvind with his in-depth knowledge of Banking, will add tremendous value to Kotak. His extensive experience will strengthen the key functions and enable us to achieve our objective of providing seamless integrated services to our customers".

Arvind Kathpalia brings with him 23 years of experience in banking, having held several senior management positions both in India and overseas with ANZ Grindlays/ Standard Chartered Bank. Prior to joining Kotak Mahindra Bank, he was involved in setting up the Shared Service Centre for Standard Chartered Bank in Chennai. Earlier he was based in Melbourne with ANZ Bank as their Director for Re- engineering across ANZ's International Network. He was also involved in developing the Consumer Banking Strategy for entering the highly competitive markets of Hong Kong, Singapore and Taiwan in his role as Head Banking, International E Commerce at ANZ Bank. In India, Arvind led the highly successful implementation of the Centralised Commercial Banking Systems (CBS) platform across the entire ANZ Grindlays network.