



Kotak Mahindra Bank strengthens presence in Kolkata
Opens second branch at Dalhousie within a year.

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Kotak Mahindra Bank, which offers complete practical financial solutions, today opened its second retail-banking branch in Kolkata at 2, Brabourne Road, Dalhousie. The branch was inaugurated by Uday Kotak, Executive Vice-Chairman and Managing Director of the Bank.

Inaugurating the Bank's 27th branch nationally, Mr. Uday Kotak said, "The response from the Kolkata market for our first branch has been extremely good. We have therefore decided to open another branch in the city in less than a year. I see immense potential for growth and expansion here. Dalhousie being the commercial hub of Kolkata, our branch here should cater to the needs of the business and the broker community very well."

"We have set aggressive targets for the Bank's expansion. The plan is to set up 100 branches by end of FY08, across 30- 40 cities." He added.

The focus in Dalhousie will be to cater to the needs of local businessmen and entrepreneurs. To meet their business requirements Kotak Bank has designed exclusive advantages viz. free cheque/cash pick-up facility, beat services, trade services, etc. The current accounts customers would also enjoy beneficial features like Free Demand Drafts, Free Cheque Collection and Free At-Par Cheque facility.

Kotak Mahindra Bank is offering an innovative sweep facility to its account holders, called **Kotak 2-Way MF Sweep**. This facility provides the convenience and liquidity of a bank account with returns of a mutual fund. Here daily balances, above a predetermined level, in the savings account are automatically swept out into a Liquid Mutual Fund scheme. These 'swept out mutual fund investments' sweep back into the account to meet fund requirements when the withdrawal amount exceeds the balance available.

Customers having an Account with the Bank can purchase/redeem Mutual Funds using the Net Banking facility and get a consolidated view of all Mutual Fund investments across schemes with updated returns status, latest NAV information, research reports etc.

Apart from the above, the Current Account holders, can benefit from other features like **Electronic Fund Transfer** that allow transfer of funds through net Banking to third party accounts in other banks; **At-Par Cheque** facility across all branch locations etc.

Kotak Mahindra Bank customers can access their accounts free of cost at any Bank's Visa ATM by using their free Visa affiliated Global Debit Card. Also, customers can get free cash delivered at their doorstep through the free Home Banking facility or ask for free cash/cheque pick-up from their home. The Bank has also tied up with a 3rd party service provider called Les Concierges, through which customers can avail services like utility bill payment, document pick-up and delivery etc.

Customers can also enjoy state-of-the-art facilities like Net Banking (www.kotak.com), Phone Banking, etc., which the Bank offers free of cost to all its account holders.