



Kotak Mahindra Bank opens branch in Kanpur
Branch opens at The Mall, Meghdoot Hotel Building

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Kotak Mahindra Bank, which offers complete financial solutions, opened its first full-fledged retail-banking branch in Kanpur today. Mr. Uday Kotak, Executive Vice-Chairman and Managing Director, inaugurated the branch located at 17/3 B, The Mall, Meghdoot Hotel Building.

Speaking on the occasion, **Uday Kotak, Executive Vice-Chairman and Managing Director** said, "Kanpur is known to be the trading hub of Uttar Pradesh and is all set for rapid growth. I see immense potential in this city and view this as an important market in the overall growth plans of Kotak Mahindra Bank. Our products /services have been tailor made for the residents and the business community of Kanpur."

Kotak Mahindra Bank is offering customized products to cater to the needs of local businessmen /trader and entrepreneur community in Kanpur. Kotak Mahindra Bank offers a special facility called 2way Sweep. With this facility daily balances above a threshold level are automatically swept out into a term deposit or a mutual fund scheme. These 'swept out investments' are brought back into the account when required. So, one enjoys the convenience & liquidity of a savings/current account while getting the returns of a term deposit or mutual fund.

Kotak Mahindra Bank also offers a daily cash pick up facility called the Beat Service to its customers. Businessmen with daily cash transactions can now save the trouble and risk of making a daily trip to their bank to deposit cash. Infact cash picked up before a specified time will get credited to the customer's account on the same day itself. This service can also be used for document / cheque pick up and customers can choose the periodicity (daily / weekly) of pick up.