



**Kotak Mahindra Bank opens first branch in Jaipur
to offer personalised investment advice to customers**

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Kotak Mahindra Bank, which offers complete practical financial solutions, opened its first full-fledged retail-banking branch in Shri Krishna Tower, Sardar Patel Marg today. The branch was inaugurated by Uday Kotak, Executive Vice-Chairman and Managing Director of the Bank.

Speaking on the occasion, **Uday Kotak** said, "We are steadily ramping up our presence in the country and it gives me immense pleasure opening our 22nd branch in the 'Pink City'. We have a long-standing association with Rajasthan, which goes back more than a decade. Being the largest state in the country, with a vibrant industry and trade, I see immense potential for growth and expansion in the State".

Also present at the occasion, **Dipak Gupta**, Executive Director, Kotak Mahindra Bank added, "Our focus in Jaipur will be to cater to the needs of local businessmen and entrepreneurs. To meet their business requirements we have designed exclusive advantages viz. free cheque/cash pick-up facility, beat services, trade services, etc. Our current accounts provide customers would also enjoy beneficial features like Free Demand Drafts, Free Cheque Collection and Free At-Par Cheque facility."

Kotak Mahindra Bank is also offering an innovative sweep facility to its account holders, called **Kotak 2-Way MF Sweep**. This facility provides the convenience and liquidity of a bank account with returns of a mutual fund. Here daily balances, above a predetermined level, in the savings account are automatically swept out into a Liquid Mutual Fund scheme. These 'swept out mutual fund investments' sweep back into the account to meet fund requirements when the withdrawal amount exceeds the balance available.

Customers having an Investment Account with the Bank can purchase/redeem Mutual Funds using the Net Banking facility and also get a consolidated view of all Mutual Fund investments across schemes with updated returns status, latest NAV information, research reports etc.

Kotak Mahindra Bank customers can access their accounts free of cost at any Bank's Visa ATM by using their free Visa affiliated Global Debit Card. Also, customers can get free cash delivered at their doorstep through the free Home Banking facility or ask for free cash/cheque pick-up from their home.

Apart from the above, the Current Account holders, can benefit from other features like **Electronic Fund Transfer** that allow transfer of funds to third party accounts in other banks; **At-Par Cheque** facility across all branch locations; **2-Way Sweep** facility of automatically moving idle funds into Mutual Funds/Term Deposits etc.

Customers can also enjoy state-of-the-art facilities like Net Banking (www.kotak.com), Phone Banking, etc., which the Bank offers free of cost to all its account holders.