



Kotak Mahindra Bank launches in Indore
“Offers Cash Pick up service to the business community”

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Kotak Mahindra Bank, which offers complete financial solutions, opened its first full-fledged retail-banking branch in the business capital of Madhya Pradesh today. Mr. Uday Kotak, Executive Vice-Chairman and Managing Director, inaugurated the branch located at 580, M.G Road, Indore. The new branch marks Kotak Mahindra Bank's foray into the state of Madhya Pradesh.

Kotak Mahindra Bank is offering special products to cater to the needs of local businessmen /trader and entrepreneur community in Indore. Kotak Mahindra Bank offers a daily cash pick up facility called the Beat Service to its customers. Businessmen with daily cash transactions can now save the trouble and risk of making a daily trip to their bank to deposit cash. Infact, cash picked up before a specified time will get credited to the customer's account on the same day itself. This service can also be used for document / cheque pick up and customers can choose the periodicity (daily / weekly) of pick up.

Speaking on the occasion, **Uday Kotak, Executive Vice-Chairman and Managing Director** said, “ Indore, the ‘mini Mumbai’ of Madhya Pradesh is fast becoming the hub for trading activities and is all set for rapid modernization. I see immense potential in this city and view this as an important market in the overall growth plans of Kotak Bank. Our products /services have been tailor made for the Indore residents and businessmen.”

The launch of the Indore bank marks the opening of Kotak Bank's 32nd branch in the country.