



Gaurang Shah appointed as the MD of Kotak Life Insurance

(October 14, 2004)

The Board of Directors of Kotak Mahindra Old Mutual Life Insurance Company Limited (Kotak Life) approved the appointment of Mr. Gaurang Shah as the Managing Director of the company. Mr. Shah takes over this responsibility from Mr. Shivaji Dam.

Mr. Shah (42) has been with the Kotak Mahindra group for over eight years and has vast experience of over 21 years, primarily in financial services. He is currently the Chief Operating Officer of Kotak Life.

Mr. Dam shall continue to be closely associated with Kotak Life as a member of the Board of Directors. Further to this, as a Director and Member of the Management Committee of the Kotak Mahindra Bank, he will be looking after strategic initiatives of the Kotak Mahindra Group.