



Kotak Mahindra Bank expands presence in Gujarat
Opens branch at R. C. Dutt Road, Alkapuri, Vadodara

(October 1, 2003)

Kotak Mahindra Bank, which offers complete practical financial solutions, launched for customers its full fledged branch at Vadodara today. Dr. I. G. Patel, former Governor, Reserve Bank of India, formally inaugurated the branch, located at R. C. Dutt Road, Alkapuri, in the presence of Mr. Uday Kotak, Executive Vice Chairman and Managing Director and Mr. Dipak Gupta, Executive Director amongst other dignitaries.

On the occasion, Mr. Uday Kotak, said, "We opened our first office as a finance company in Gujarat almost 20 years ago. Over the years we have built a strong relationship with our numerous customers here and including Gujarat in our initial expansion plan after converting to a Bank was a conscious decision. The full fledged Branch in Vadodara two months after roll out of our Ahmedabad branch, signals our commitment to Gujarat state.

The Vadodara branch takes the total number of Kotak Mahindra Bank's full-fledged branches nationwide to eight. Kotak Mahindra Bank plans to open at least three more branches over the next one year in Gujarat. Kotak Mahindra Group has traditionally had a very strong presence in Vadodara with most of its Group companies having a very loyal customer base in the city.

Mr. Dipak Gupta, Executive Director, Kotak Mahindra Bank said, "We are not just a bank; we provide complete solutions for all financial needs of the customer at every life stage. At Kotak Mahindra Bank our key proposition is to help our customers manage and better their wealth. We understand that each individual's needs and requirements are unique. We profile their financial needs, and provide them with Personalized Investment Advice that helps in maximising their returns. The launch of the full fledged Vadodara branch will help us consolidate the close relationship that we enjoy with the people of Vadodara."

The Bank customers get a free VISA affiliated Global Debit Card that is acceptable across the world at more than 10 million establishments. With this they can access their accounts using 850+ ATMs of Kotak Mahindra Bank and UTI Bank, free of cost, in a sharing arrangement between the two banks throughout the country. In Vadodara they will be able to access their accounts at over 20 ATMs spread across the city.

The customers would also enjoy facilities like Net Banking (www.kotak.com), Phone Banking ([1600 226022](tel:1600226022), Toll Free), etc. which the Bank offers free of cost to all its account holders. It also offers free Home Banking - which allows the Bank customers to get cash and DDs delivered at home without any charges – to all its customers.

The bank branch is spread over 3600 square feet and has been designed in a manner consistent with its corporate identity "the infinite ka" reflecting the Bank's global Indian personality. The use of warm materials like wood, earthy colour tones, and subtle design elements give it a warm, friendly Indian look while the layout and fixtures have been designed to be practical, friendly and functional giving it an international appeal.

There are three well-defined zones in the branch, the Banking Lobby for everyday customers, the Exclusive Zone for high-value customers and the Automated Banking Zone for quick transactions.