



**Kotak Mahindra Bank strengthens presence in Delhi
Opens two branches at Safdarjung and Punjabi Bagh**

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Kotak Mahindra Bank, which offers complete practical financial solutions, today opened two retail-banking branches in Delhi at Safdarjung Enclave and Punjabi Bagh. The Punjabi Bagh branch is the first branch in West Delhi while the Safdarjung Enclave branch will strengthen Kotak's presence in South Delhi. **Mr. Brijmohan Munjal** Chairman of the Hero Honda Motors and **Uday Kotak**, Vice Chairman and Managing Director of Kotak Mahindra Bank Limited were present at the inauguration.

Speaking on the occasion, **Mr. Brijmohan Munjal** said, "I have had a long association with the Kotak group and I believe that customer satisfaction is the hallmark of Kotak and this will be the key driver of their growth into the future."

Uday Kotak added, "Our long-standing association with Delhi has grown from strength to strength with the strong relationships we have built with our customers here. With these two launches, our network in the NCR goes up to six branches and we plan to launch 2 more branches here in the current year."

"We have set aggressive targets for the Bank's expansion. The plan is to set up 100 branches by end of FY08, across 30 - 40 cities. That will make us larger than the largest foreign bank in India," he added.

With the two new branches in Safdarjung and Punjabi Bagh, Kotak Mahindra Bank customers can avail of the Bank's Home Banking service, using which they can get cash delivered or ask for cash/cheque pick-up from their home, free of charge.

Kotak Mahindra Bank has also recently launched the Kotak - Visa Money Transfer (K-VMT) service, a revolutionary new service for its bank's customers, which allows customers to transfer money online from their bank account to any valid VISA Debit or Credit card issued by any bank in India. There are 27 Million VISA cardholders across 150 locations in the country, who can utilize this service to receive payments and Kotak Mahindra Bank is one of the 6 banks to offer this service to their customers.

Kotak Mahindra Bank also offers an innovative sweep facility to its account holders, called **Kotak 2-Way MF Sweep**. This facility provides the convenience and liquidity of a bank account with returns of a mutual fund.

Kotak Mahindra Bank customers can access their accounts free of cost at any Bank's Visa ATM by using their free Visa affiliated Global Debit Card. The Bank has also tied up with a 3rd party service provider called Les Concierges, through which customers can avail services like utility bill payment, document pick-up and delivery etc.

Customers can also enjoy state-of-the-art facilities like Net Banking (www.kotak.com), Phone Banking, etc., which the Bank offers free of cost to all its account holders.