

Year at a Glance

Q1FY07

- > Bank raised US\$ 100 million through issue of 15,000,000 Global Depository Shares (GDS). The GDS were placed at US\$ 6.66 per GDS
- > Kotak Group completed the buyout of 25% stake held by Goldman Sachs Mauritius LLC in Kotak Mahindra Capital Company and Kotak Securities for Rs 333 crore
- > Winner in 33 categories in the Asiamoney Private Banking Poll 2006
- > Kotak Investment Bank awarded the Best Investment Bank In India for 2006 by Finance Asia

Q2FY07

- > Bank launched 'Gold Eternity'
- > Kotak Securities topped the Asiamoney 2006 Brokers Poll as the Best Local Broker
- > Kotak Mahindra Asset Management Company adjudged the Best Mutual Fund House in the NDTV Business Leadership Award 2006
- > Kotak Securities launched Kotak Flat - brokerage on a per trade basis

Q3FY07

- > Group's customer accounts crossed 20 lakh
- > Winner in 16 categories in the Euromoney Private Banking Poll 2007
- > Bank opened its 100th ATM
- > Bank launched Access India - NRO Debit Card
- > Kotak Investment Bank awarded the Best Domestic Investment Bank and the Best Equity House in The Asset Triple A Country Awards

Q1FY07



Kotak tops Asia Money Poll 2006

Q2FY07



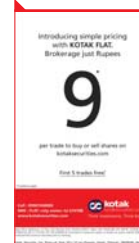
Kotak Securities awarded Best Broker in India for 2006 by Asiamoney



Best Mutual Fund House in the NDTV Business Leadership Award 2006



Bank launched 'Gold Eternity' - Gold bars in 50gms and 100gms



Kotak Securities launched Kotak Flat

- > Kotak Mahindra Prime awarded Voice of Customers - 2006 Best Auto Finance Company in India and Best Passenger Vehicle Finance Company in India by Frost & Sullivan

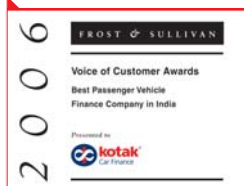
Q4FY07

- > Group employee strength crossed 10,000
- > Bank adjudged the 10th Best Employer in India by Hewitt Best Employer Survey
- > Won the award for the Most Popular Investor Relation Website for the Asia/Pacific Region conducted by IR Global Rankings 2007
- > Bank awarded the IT Team of the Year award at the Annual Banking Technology Awards 2006
- > Bank opened its 100th branch
- > Bank deposits and advances crossed Rs 10,000 crore
- > Kotak Investment Bank ranked #4 for entire Asia (ex Japan) deals by value for Q4FY07 by MergerMarket
- > Kotak Investment Bank ranked #1 in lead managing GDRs & QIPs for FY07 in terms of value of deals (Prime Database)
- > Kotak Securities adjudged the most customer responsive company for 2006 (category: financial services) by Avaya Global Connect
- > Kotak Mahindra Asset Management Company tied up with T. Rowe Price for resident Indians to invest in a global fund - T. Rowe Price Funds SICAV - Global Emerging Markets Equity Fund
- > Kotak Mahindra Mutual Fund adjudged the Best Fund Group (over past 3 years) in the Bond category by Lipper
- > Kotak Mahindra (UK) opened branch in Singapore

Q3FY07



Best Provider of Portfolio Management - Equities by Euromoney in 2006



Kotak Mahindra Prime awarded Voice of Customers-2006 Best Auto Finance Company in India and Best Passenger Vehicle Finance Company in India by Frost & Sullivan

Q4FY07



100 bank branches in just 4 years



Awarded Most Popular Investor Relation Website for the Asia/Pacific Region by IR Global rankings 2007



Bank awarded IT Team of the Year at the Annual Banking Technology Awards 2006