



For Immediate Release

Kotak Mahindra Bank amongst Hewitt's 'Top 25 Best Employers'

-Ranks 1st amongst the BFSI segment, second time in a row-

Mumbai, April 17, 2009: Kotak Mahindra Bank, one of India's leading private banks has bagged the Hewitt Best Employer's in India award for the second time in a row. The Award was received by Mr. Subhro Bhaduri Executive Vice President-HR, Kotak Mahindra Bank.

Speaking on the occasion Mr. Bhaduri said, "We are indeed very proud to be the recipients of the prestigious Hewitt-Outlook Business 'Best Employers in India' Study for the second time. Our people practices are aligned to our culture and values and this makes Kotak Mahindra Bank a preferred employer in the industry. Through significant time, energy and investment in people management practices and processes, we have been able to maintain Kotak Mahindra Bank as one of the Best Employers in India in 2009."

The Hewitt Best Employer awardees have been selected by an independent jury comprising of eminent members from the industry and academic world. The 2009 study also introduced new research initiatives to evaluate how new dimensions such as personal values, CSR, and workplace diversity impact human capital management for business growth and witnessed participation from over 230 organisations. The views of over 800,000 employees have been represented by over 46,000 employees across India, making this one of the largest employee research studies conducted in the country.

Conducted by Hewitt Associates globally, the annual study, now in its sixth year in India, is a part of the Hewitt Best Employers in Asia Study and recognizes organizations that consistently inspire great performance, go out of their way to ensure employees feel valued, and manage their business in ways that builds long-term success and sustainability.



About Kotak Mahindra Bank

<http://www.kotak.com>

Established in 1985, the Kotak Mahindra group has been one of India's reputed financial organizations. In February 2003, Kotak Mahindra Finance Ltd, the group's flagship company was given the license to carry on banking business by the Reserve Bank of India (RBI). This approval created banking history since Kotak Mahindra Finance Ltd. is the first non-banking finance company in India to convert itself in to a bank as Kotak Mahindra Bank Ltd. The bank has a base of 8000+ employees.

The Bank offers comprehensive business solutions that include Trade Services, Cash Management Service and Credit facilities, keeping in mind the needs of the business community. Kotak Mahindra Bank has over 217 branches spread across 126 locations in the country offering both traditional banking products and investment advisory services. The Bank has the products, the experience, the infrastructure and most importantly the commitment to deliver pragmatic, end-to-end solutions that really work.

About Hewitt Associates

For more than 65 years, Hewitt Associates (NYSE: HEW) has provided clients with best-in-class human resources consulting and outsourcing services. Hewitt consults with more than 3,000 large and mid-size companies around the globe to develop and implement HR business strategies covering retirement, financial and health management; compensation and total rewards; and performance, talent and change management. As a market leader in benefits administration, Hewitt delivers health care and retirement programs to millions of participants and retirees, on behalf of more than 300 organizations worldwide. In addition, more than 30 clients rely on Hewitt to provide a broader range of human resources business process outsourcing services to nearly a million client employees. Located in 33 countries, Hewitt employs approximately 23,000 associates. For more information, please visit www.hewittasia.com

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