



For Immediate Release

Kotak Mahindra Bank Wins IT Team of the Year for 3rd Consecutive Time at the Banking Technology Awards 2008

Mumbai, January 29, 2009: Kotak Mahindra Bank a leading private bank today announced that it has won the best IT Team of the year and the Best Customer Relationship Award for the 2008 Annual Banking Technology Awards function organized by the Indian Banks Association on 20th January 2009. Adding further laurels Kotak Mahindra Bank bagged the runners up in the category Best Use of Business Intelligence and Best Enterprise Risk Management. With four awards in its kitty, Kotak Mahindra Bank forged ahead as the highest award winner competing with India's leading banks and banking institutions. For the Kotak Bank IT Team this comes as the 18th award won over the last three years.

Speaking at the occasion Mr. Arvind Kathpalia, Group Head – Operations, Technology & Finance said "This is indeed a very proud occasion for us winning the IT Team of the year and the Best Customer Relationship Achievement Award. It is for the third time in succession that we have won the prestigious IT team of the year which clearly underlines the team's perseverance. We have won these awards on the basis of our superior performance in the areas of technology implementation, innovation and value to our customers. I am confident that our award winning team would continue to accomplish many more accolades in times to come".

The prestigious Banking Technology Awards recognizes outstanding achievements of various banks for their innovation and technology implementation initiatives. The Banking Technology Awards witnessed a 100 plus nominations from 23 banks across India.



About Kotak Mahindra Bank

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Established in 1985, the Kotak Mahindra group has been one of India's most reputed financial organizations. In February 2003, Kotak Mahindra Finance Ltd, the group's flagship company was given the license to carry on banking business by the Reserve Bank of India (RBI). This approval creates banking history since Kotak Mahindra Finance Ltd. is the first non-banking finance company in India to convert itself in to a bank as Kotak Mahindra Bank Ltd.

The Bank offers comprehensive business solutions that include Trade Services, Cash Management Service and Credit facilities, keeping in mind the needs of the business community. Kotak Mahindra Bank has over 210 branches spread across 123 locations in the country offering both traditional banking products and investment advisory services. The Bank has the products, the experience, the infrastructure and most importantly the commitment to deliver pragmatic, end-to-end solutions that really work.

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