



PRESS RELEASE

KOTAK MAHINDRA BANK ANNOUNCES RESULTS
Consolidated PAT for Q1FY10 up 72% YoY to Rs 257 cr
Bank PAT for Q1FY10 up 66%YoY to Rs.90cr

Mumbai, July 28, 2009: The Board of Directors of Kotak Mahindra Bank ('The Bank') took on record unaudited consolidated and stand-alone results for Q1FY10, at the board meeting held in Mumbai, today.

Kotak Mahindra Bank stand-alone results

PAT of the Bank (Standalone) up 66% YoY to Rs 90 cr in Q1FY10 from Rs 55 cr in Q1FY09.

Net Interest Income (NII) of the Bank (Standalone) for Q1FY10 up 16% to Rs 409 cr from Rs 353 cr in Q1FY09.

Bank had 217 full-fledged bank branches across 126 locations and 394 ATMs as on June 30, 2009 (191 branches and 340 ATMS as on June 30, 2008).

Loans restructured during the quarter and considered standard Rs 43 cr.

Deposits of the Bank as on June 30, 2009 were Rs.17,459 cr. CASA deposits comprised 28% of total deposits.

Capital adequacy ratio of the Bank including current quarter profit as per Basel II as on June 30, 2009 is 19.0%. Tier 1 ratio 17.6%. Excluding current year profit the Capital adequacy ratio as per Basel II is 18.6%.Tier 1 ratio 15.1%.

The Bank has tied up with Bharti Wal-Mart to be the financial services provider for Cash and Carry Best Price stores. Kotak will be launching co brand business cards to Bharti Wal-Mart customers to provide credit and convenience.

Consolidated results at a glance

Consolidated PAT up 72% to Rs 257 cr in Q1FY10 from Rs 150 cr in Q1FY09.

Consolidated advances as on June 30, 2009 was Rs. 23,273 cr (Rs. 22,498 cr as on March 31, 2009 and Rs. 23,170 cr as on June 30, 2008). Consolidated NIM for Q1FY10 stood at 6.0% (Q1FY09 – 5.9%).



Consolidated book value per share as on June 30, 2009 was Rs. 196 (Rs.189 as on March 31, 2009).

Consolidated capital adequacy ratio including current quarter profit as per Basel II as on June 30, 2009 is 20.8%. Tier 1 ratio 18.3%. Excluding current quarter profit the consolidated capital adequacy ratio as per Basel II is 20.1%.Tier 1 ratio 17.6%.

Total assets managed / advised by the Group (including alternate assets) as on June 30, 2009 were Rs. 45,776 cr.

ABOUT KOTAK MAHINDRA

Kotak Mahindra is one of India's leading banking and financial services organizations, offering a wide range of financial services that encompass every sphere of life. From commercial banking, to car finance, to stock broking, to asset management, to life insurance, to investment banking, the group caters to the financial needs of individuals and corporates.

The group has a net worth of Rs. 6,799 cr and has a distribution network through branches, franchisees, representative offices and satellite offices across cities and towns in India and offices in New York, San Francisco, London, Dubai, Mauritius and Singapore, servicing around 6.4 million customer accounts.

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